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## Allied Digital eyes 30% topline, bottomline growth in FY11

**Mumbai, Jan 16:** Information technology services provider Allied Digital Services (ADSL) is eyeing up to 30% growth both in profit as well as revenue during the current financial year, a top company executive said.

"In line with our yearly growth, this fiscal also we are expecting to clock about 25%-30% growth both in our topline as well as in bottomline," ADSL chairman and managing director Nitin Shah told PTI. The Mumbai-based company had clocked a revenue of Rs673 crore and a profit of Rs97.4 crore in 2009-10.

ADSL provides a range of IT infrastructure services and solutions, including managed services and physical and information security solutions, to leading domestic and global companies.

The company, which is present in Australia, West Asia and the US, is also looking to enter the European market through partnership.

"We are already in talks with few companies in the UK for partnership. After establishing ourselves in the UK we will venture into other countries in the continent," he said. ADSL is looking to increase its manpower by 15%-20% by 2011-12, Shah said. The company recently set up a joint venture called Allied e-Cop with Singapore's e-Cops which will exclusively cater to the managed security services business. "The global managed security services solutions segment is worth about \$4.5 billion and we are aiming to garner \$ 50 million revenue from our JV, in next five years," Shah said. *PTI*