



allied digital[®]
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Allied Digital board approves \$ 50 mn QIP issue; stk up

Allied Digital Services touched an intraday high of Rs 522 and an intraday low of Rs 482. At 12:37 pm, the share was quoting at Rs 504.90, up Rs 4.15, or 0.83%.

The company board has approved QIP issue up to USD 50 million, stock split from Rs 10 to Rs 5 and issue of 1 lakh shares on preferential basis to Bennett, Coleman & Co, reports CNBC-TV18. It was trading with volumes of 142,079 shares. On Friday the share closed down 0.18% or Rs 0.90 at Rs 500.75.