



Allied Digital Services Limited

Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2014

(Rs. In Lakhs)

| Sr. No. | Particulars | Consolidated | | | | |
|----------|--|-----------------------------|----------------------------|-----------------------------|----------------------------|----------------------------|
| | | Quarter Ended | | Year Ended | | |
| | | 30th June 2014 Unaudited | 31st March 2014 Audited | 30th June 2013 Unaudited | 31st March 2014 Audited | 31st March 2013 Audited |
| 1 | Income from Operations | | | | | |
| a) | Net Sales/Income from Operations (Net of excise duty) | 6,817 | 4,077 | 8,130 | 26,508 | 41,643 |
| b) | Other Operating Income | (151) | (100) | 814 | 773 | 303 |
| | Total income from Operations (net) | 6,666 | 3,977 | 8,944 | 27,281 | 41,946 |
| 2 | Expenses | | | | | |
| a) | Cost of Materials consumed | - | - | - | - | - |
| b) | Purchase of stock-in-trade | 4,889 | 1,248 | 5,122 | 15,335 | 28,200 |
| c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 43 | (370) | 125 | (42) | (400) |
| d) | Employee benefits expense | 958 | 424 | 1,497 | 4,721 | 5,263 |
| e) | Depreciation and amortisation, expense | 624 | 673 | 629 | 2,628 | 2,497 |
| f) | Other expenses | 656 | 1,667 | 1,034 | 4,806 | 4,038 |
| | Total Expenses | 7,173 | 3,642 | 8,407 | 27,448 | 39,598 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | (507) | 336 | 536 | (167) | 2,348 |
| 4 | Other Income | 157 | 458 | 45 | 2,404 | 300 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | (350) | 794 | 581 | 2,237 | 2,648 |
| 6 | Finance Costs | 344 | 635 | 293 | 1,544 | 1,532 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | (694) | 159 | 288 | 693 | 1,116 |
| 8 | Exceptional Items | 19 | 11 | 71 | 105 | 693 |
| 9 | Profit / (Loss) from ordinary activities before tax (7 - 8) | (713) | 148 | 217 | 588 | 423 |
| 10 | Tax expense | 19 | (336) | 70 | (338) | 609 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 - 10) | (732) | 484 | 147 | 926 | (186) |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 - 12) | (732) | 484 | 147 | 926 | (186) |
| 14 | Share of Profit / (loss) of associates | - | - | - | - | - |
| 15 | Minority Interest | 3 | 83 | 28 | (1) | (322) |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 15) | (729) | 567 | 119 | 925 | (508) |
| 17 | Paid-up equity share capital (Face Value of Rs.5/-) | 2,309 | 2,309 | 2,309 | 2,309 | 2,309 |
| 18 | Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year | - | 65,385 | - | 65,385 | 65,910 |
| 19.i | Earning per Share (before extraordinary items) (of Rs. 5/- each) (not annualised): | | | | | |
| a) | Basic | (1.03) | 1.23 | 0.26 | 2.00 | (1.10) |
| b) | Diluted | (1.53) | 1.23 | 0.26 | 2.00 | (1.10) |
| 19.ii | Earning per Share (after extraordinary items) (of Rs. 5/- each) (not annualised): | | | | | |
| a) | Basic | (1.56) | 1.23 | 0.26 | 2.00 | (1.10) |
| b) | Diluted | (1.06) | 1.23 | 0.26 | 2.00 | (1.10) |



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Registered office : allied digital services limited, Premises No. 13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021

Part II
A PARTICULARS OF SHAREHOLDING

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|-----------|--|-----------------------------|----------------------------|-----------------------------|----------------------------|----------------------------|
| | | 30th June 2014 Unaudited | 31st March 2014 Audited | 30th June 2013 Unaudited | 31st March 2014 Audited | 31st March 2013 Audited |
| 1 | Public Shareholding | | | | | |
| | - Number of shares | 25,878,999 | 25,998,409 | 25,998,409 | 25,998,409 | 25,998,409 |
| | - Percentage of shareholding | 56.03% | 56.29% | 56.29% | 56.29% | 56.29% |
| 2 | Promoters & promoter group Shareholding | | | | | |
| a) | Pledged/Encumbered | | | | | |
| | - Number of shares | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - |
| b) | Non-Encumbered | | | | | |
| | - Number of shares | 20,307,728 | 20,188,318 | 20,188,318 | 20,188,318 | 20,188,318 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the company) | 43.97% | 43.71% | 43.71% | 43.71% | 43.71% |

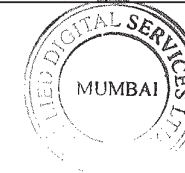
B INVESTOR COMPLAINTS

| Particulars | Quarter Ended 30th June 2014 |
|--|------------------------------|
| Pending at the beginning of the quarter | 0 |
| Received during the quarter | 0 |
| Disposed of during the quarter | 0 |
| Remaining unresolved at the end of the quarter | 0 |

Allied Digital Services Limited
Segment Wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

| Sr. No. | Particulars | Consolidated | | | | |
|----------|--|-----------------------------|----------------------------|-----------------------------|----------------------------|----------------------------|
| | | Quarter Ended | | Year Ended | | |
| | | 30th June 2014 Unaudited | 31st March 2014 Audited | 30th June 2013 Unaudited | 31st March 2014 Audited | 31st March 2013 Audited |
| 1 | Segment Revenue | | | | | |
| | Enterprise Computing based Solutions | 2,747 | 1,721 | 2,877 | 10,420 | 29,150 |
| | Infrastructure Management based Solutions | 4,070 | 2,357 | 5,252 | 16,087 | 12,493 |
| | Unallocated | 6 | 360 | 859 | 3,178 | 603 |
| | Net Segment Revenue | 6,822 | 4,436 | 8,988 | 29,685 | 42,246 |
| 2 | Profit before Interest, unallocable exp. and Tax | | | | | |
| | Enterprise Computing based Solutions | 206 | 129 | 216 | 782 | 2,188 |
| | Infrastructure Management based Solutions | 881 | 7,710 | 1,901 | 13,505 | 11,565 |
| | | 1,087 | 7,838 | 2,117 | 14,287 | 13,753 |
| | Less: i) Interest | 344 | 635 | 293 | 1,544 | 1,532 |
| | ii) Un-allocable Expenses (net of unallocable income) | 1,457 | 7,054 | 1,607 | 12,155 | 11,798 |
| | | - | - | - | - | - |
| | Total Profit Before Tax | (713) | 148 | 217 | 588 | 423 |
| 3 | Capital Employed | | | | | |
| | Unallocable | 63,183 | 65,714 | 63,742 | 65,714 | 63,297 |
| | Total Capital Employed | 63,183 | 65,714 | 63,742 | 65,714 | 63,297 |



Notes :

- 1) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on August 14, 2014.
- 2) The Statutory Auditors of the company have carried out a Limited Review of the results for the Quarter ended June 30, 2014.
- 3) Expenses incurred on account of Pune City Surveillance project has been classified under Project work in progress.
- 4) Data related to shareholding pertains to parent company only.
- 5) The standalone financial results have been made available at company's website www.allieddigital.net
- 6) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.

Place: Mumbai
Date: August 14, 2014



By order of the Board
For Allied Digital Services Limited

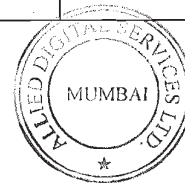
Nitin D Shah
Nitin D Shah
Chairman & Managing Director

Allied Digital Services Limited
 Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021

(Rs. In Lakhs)

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2014

| Sr. No. | Particulars | Standalone | | | | |
|--------------|--|-----------------------------|----------------------------|-----------------------------|----------------------------|-------------------------------|
| | | Quarter Ended | | Year Ended | | |
| | | 30th June 2014 Unaudited | 31st March 2014 Audited | 30th June 2013 Unaudited | 31st March 2014 Audited | 31st March 2013 Audited |
| 1 | Income from Operations | | | | | |
| a) | Net Sales/Income from Operations (Net of excise duty) | 3,923 | 2,459 | 4,111 | 14,886 | 23,595 |
| b) | Other Operating Income | (151) | (99) | 814 | 773 | 303 |
| | Total income from Operations (net) | 3,772 | 2,360 | 4,925 | 15,660 | 23,898 |
| 2 | Expenses | | | | | |
| a) | Cost of Materials consumed | - | - | - | - | - |
| b) | Purchase of stock-in-trade | 2,336 | 702 | 2,920 | 9,110 | 17,496 |
| c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 43 | (371) | 75 | (67) | (90) |
| d) | Employee benefits expense | 656 | 122 | 758 | 2,640 | 2,485 |
| e) | Depreciation and amortisation expense | 601 | 594 | 571 | 2,325 | 2,132 |
| f) | Other expenses | 200 | 957 | 248 | 1,609 | 391 |
| | Total Expenses | 4,338 | 2,604 | 4,602 | 15,817 | 22,914 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | (565) | 356 | 323 | (159) | 964 |
| 4 | Other Income | 157 | 333 | 30 | 2,529 | 272 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | (409) | 689 | 352 | 2,372 | 1,256 |
| 6 | Finance Costs | 341 | 617 | 268 | 1,438 | 1,356 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | (750) | 71 | 84 | 934 | (100) |
| 8 | Exceptional Items | - | - | - | - | 576 |
| 9 | Profit / (Loss) from ordinary activities before tax (7 - 8) | (750) | 71 | 84 | 934 | (676) |
| 10 | Tax expense | - | (347) | - | (347) | 341 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 - 10) | (750) | 419 | 84 | 1,281 | (1,017) |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 - 12) | (750) | 419 | 84 | 1,281 | (1,017) |
| 14 | Share of Profit / (loss) of associates | - | - | - | - | - |
| 15 | Minority Interest | - | - | - | - | - |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 15) | (750) | 419 | 84 | 1,281 | (1,017) |
| 17 | Paid-up equity share capital (Face Value of Rs.5/-) | 2,309 | 2,309 | 2,309 | 2,309 | 2,309 |
| 18 | Reserves, Extraordinary Reserves as per balance sheet of previous accounting year | - | 66,693 | - | 66,693 | 65,411 |
| 13.i | Earning per Share (before extraordinary items) (of Rs. 5/- each) (not annualised): | | | | | |
| a) | Basic | (1.62) | 0.91 | 0.18 | 2.77 | (2.20) |
| b) | Diluted | (1.62) | 0.91 | 0.18 | 2.77 | (2.20) |
| 13.ii | Earning per Share (after extraordinary items) (of Rs. 5/- each) (not annualised): | | | | | |
| a) | Basic | (1.62) | 0.91 | 0.18 | 2.77 | (2.20) |
| b) | Diluted | (1.62) | 0.91 | 0.18 | 2.77 | (2.20) |



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Part II
A PARTICULARS OF SHAREHOLDING

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|---------|--|-----------------------------|----------------------------|-----------------------------|----------------------------|----------------------------|
| | | 30th June 2014 Unaudited | 31st March 2014 Audited | 30th June 2013 Unaudited | 31st March 2014 Audited | 31st March 2013 Audited |
| 1 | Public Shareholding | | | | | |
| | - Number of shares | 25,878,999 | 25,998,409 | 25,998,409 | 25,998,409 | 25,998,409 |
| | - Percentage of shareholding | 56.03% | 56.29% | 56.29% | 56.29% | 56.29% |
| 2 | Promoters & promoter group Shareholding | | | | | |
| | a) Pledged/Encumbered | | | | | |
| | - Number of shares | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - |
| b) | Non-Encumbered | | | | | |
| | - Number of shares | 20,307,728 | 20,188,318 | 20,188,318 | 20,188,318 | 20,188,318 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the company) | 43.97% | 43.71% | 43.71% | 43.71% | 43.71% |

B INVESTOR COMPLAINTS

| Particulars | Quarter Ended 30th June 2014 |
|--|------------------------------|
| Pending at the beginning of the quarter | 0 |
| Received during the quarter | 0 |
| Disposed of during the quarter | 0 |
| Remaining unresolved at the end of the quarter | 0 |

Allied Digital Services Limited
Segment Wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

| Sr. No. | Particulars | Standalone | | | | |
|---------|--|-----------------------------|----------------------------|-----------------------------|----------------------------|----------------------------|
| | | Quarter Ended | | Year Ended | | |
| | | 30th June 2014 Unaudited | 31st March 2014 Audited | 30th June 2013 Unaudited | 31st March 2014 Audited | 31st March 2013 Audited |
| 1 | Segment Revenue | | | | | |
| | Enterprise Computing based Solutions | 2,747 | 1,721 | 2,877 | 10,420 | 16,517 |
| | Infrastructure Management based Solutions | 1,177 | 739 | 1,233 | 4,466 | 7,078 |
| | Unallocated | 6 | 254 | 844 | 3,303 | 575 |
| | Net Segment Revenue | 4,930 | 2,693 | 4,954 | 18,189 | 24,170 |
| 2 | Profit before Interest, unallocable exp. and Tax | | | | | |
| | Enterprise Computing based Solutions | 206 | 130 | 216 | 782 | 1,239 |
| | Infrastructure Management based Solutions | 842 | 2,232 | 1,743 | 8,364 | 4,949 |
| | | 1,048 | 2,362 | 1,959 | 9,146 | 6,188 |
| | Less: i) Interest | 361 | 617 | 268 | 1,438 | 1,356 |
| | ii) Un-allocable Expenses (net of unallocable income) | 1,357 | 1,674 | 1,607 | 6,774 | 5,508 |
| | Total Profit Before Tax | (750) | 71 | 84 | 934 | (676) |
| 3 | Capital Employed | | | | | |
| | Unallocable | 59,327 | 61,833 | 59,428 | 61,833 | 57,914 |
| | Total Capital Employed | 59,327 | 61,833 | 59,428 | 61,833 | 57,914 |

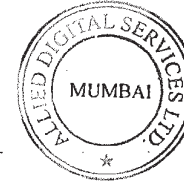


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Notes :

- 1) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on August 14, 2014.
- 2) The Statutory Auditors of the company have carried out a Limited Review of the results for the Quarter ended June 30, 2014.
- 3) Expenses incurred on account of Pune City Surveillance project has been classified under Project work in progress.
- 4) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.

Place: Mumbai
Date: August 14, 2014



By order of the Board
For Allied Digital Services Limited


Nitin D Shah
Chairman & Managing Director



Kamlesh M. Kapadia
B.Com. F.C.A.

49, 1st Flr., Ashoka Shopping Centre, L.T. Marg, Mumbai - 400 001. Telefax : 022-22691749

LIMITED REVIEW REPORT

Review Report to the Board of Directors of Allied Digital Services Ltd.

We have reviewed the accompanying statement of unaudited consolidated financial results of Allied Digital Services Limited for the quarter ended 30th June 2014. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.M. Kapadia & Associates
Chartered Accountants

(Kamlesh M. Kapadia)
Proprietor
Membership No. 39707



Place : Mumbai

Date : 14th August, 2014

**LIMITED REVIEW REPORT****Review Report to the Board of Directors of Allied Digital Services Ltd.**

We have reviewed the accompanying statement of unaudited financial results of Allied Digital Services Limited for the quarter ended 30th June 2014. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.M. Kapadia & Associates
Chartered Accountants



(Kamlesh M. Kapadia)
Proprietor
Membership No. 39707

Place : Mumbai

Date : 14th August, 2014

A Global IT Transformation Architect.™



Allied Digital Q1 FY15 Total Income stood at Rs 68.2 crore; up 53.8% Q-o-Q

Mumbai, 14th August, 2014 – Allied Digital Services Ltd. (Allied or Company), (BSE: 532875) (NSE ID: ADSL), a leading Indian IT infrastructure management services provider today announced its first quarter results for fiscal 2015.

Consolidated Q-o-Q Review

- The operating revenue was Rs 66.7 crore during the quarter under review as compared to Rs 39.8 crore during the sequential previous quarter reflecting an increase of 67.6%.
- Total income was Rs 68.2 crore during the quarter under review as compared to Rs 44.4 crore during the sequential previous quarter, up 53.8% Q-o-Q basis.
- EBITDA stood at Rs 2.7 crore for the quarter under review as compared to Rs 14.7 crore in Q4FY14.
- EBITDA Margin at 4.0% during the quarter.

Commenting on the results, Mr. Nitin Shah, Chairman and Managing Director said “The quarter has been quite satisfying as we managed to close many deals in Q4 of last year. The revenue from those deals has started to show traction and this is one of the main reasons for the revenue uptick this quarter. We are confident that the revenue momentum will be maintained as we progress ahead in this fiscal and we hope to end the year in a much stronger position than last year.”

He also added “The Company has started to execute the Pune City Surveillance Project and this will be another catalyst to the Company’s growth for the coming fiscal. The EBITDA margins have been impacted this quarter on account of investments in this project without corresponding cash inflows which we expect will start accruing from Q4 of this fiscal.”

The board also approved the allotment of 40,18,801 convertible equity warrants on a preferential basis to Mr. Nitin Shah and Mr. Prakash Shah at a price of Rs. 15 per share.

About Allied Digital Services Ltd:

Allied Digital Services Ltd (Allied) provides a range of IT Infrastructure services and solutions including managed services and physical and information security solutions to leading Indian and global corporations. The company has a presence in over 132 locations in India, and over 40 states in the USA, through its acquisition of Enpointe Global Services.

Allied is an ISO 9001: 2000 certified company with a global command centre certified under ISO 27001:2005. Allied Digital Services Ltd. is among the few companies with a truly pan India direct presence in 132 locations across the length and breadth of the country – servicing over 40, 000 pincodes on the same day.

Registered office : allied digital services limited, Premises No. 13-A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021

CIN : L72200MH1995PLC085488

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India | USA | Australia | South-east Asia | EMEA



A Global IT Transformation Architect.™



For further information, please contact:

Company Secretary
Allied Digital Services Limited
Tel: +91 22 6681 6681
Email: investors@allieddigital.net

Safe Harbor: *Certain statements made in this release concerning our future growth prospects may be interpreted as forward looking statements, which involve a number of risks and uncertainties that could cause the actual results to differ materially from those in such forward looking statements. Investors are requested to use their discretion in relying on them. We do not undertake to update any forward-looking statements that may be made from time to time.*



A handwritten signature in blue ink, appearing to read "J. Sach".