

## Allied Digital Q1 FY15 Total Income stood at Rs 68.2 crore; up 53.8% Q-o-Q

**Mumbai, 14**<sup>th</sup> **August, 2014** – Allied Digital Services Ltd. (Allied or Company), (BSE: 532875) (NSE ID: ADSL), a leading Indian IT infrastructure management services provider today announced its first quarter results for fiscal 2015.

## Consolidated Q-o-Q Review

- The operating revenue was Rs 66.7 crore during the quarter under review as compared to Rs 39.8 crore during the sequential previous quarter reflecting an increase of 67.6%.
- Total income was Rs 68.2 crore during the quarter under review as compared to Rs 44.4 crore during the sequential previous quarter, up 53.8% Q-o-Q basis.
- EBITDA stood at Rs 2.7 crore for the quarter under review as compared to Rs 14.7 crore in Q4FY14.
- EBITDA Margin at 4.0% during the quarter.

Commenting on the results, Mr. Nitin Shah, Chairman and Managing Director said "The quarter has been quite satisfying as we managed to close many deals in Q4 of last year. The revenue from those deals has started to show traction and this is one of the main reasons for the revenue uptick this quarter. We are confident that the revenue momentum will be maintained as we progress ahead in this fiscal and we hope to end the year in a much stronger position than last year."

He also added "The Company has started to execute the Pune City Surveillance Project and this will be another catalyst to the Company's growth for the coming fiscal. The EBITDA margins have been impacted this quarter on account of investments in this project without corresponding cash inflows which we expect will start accruing from Q4 of this fiscal."

The board also approved the allotment of 40,18,801 convertible equity warrants on a preferential basis to Mr. Nitin Shah and Mr. Prakash Shah at a price of Rs. 15 per share.

## **About Allied Digital Services Ltd:**

Allied Digital Services Ltd (Allied) provides a range of IT Infrastructure services and solutions including managed services and physical and information security solutions to leading Indian and global corporations. The company has a presence in over 132 locations in India, and over 40 states in the USA, through its acquisition of Enpointe Global Services.

Allied is an ISO 9001: 2000 certified company with a global command centre certified under ISO 27001:2005. Allied Digital Services Ltd. is among the few companies with a truly pan India direct

presence in 132 locations across the length and breadth of the country – servicing over 40, 000 pincodes on the same day.

## For further information, please contact:

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**Safe Harbor:** Certain statements made in this release concerning our future growth prospects may be interpreted as forward looking statements, which involve a number of risks and uncertainties that could cause the actual results to differ materially from those in such forward looking statements. Investors are requested to use their discretion in relying on them. We do not undertake to update any forward-looking statements that may be made from time to time.