

Mumbai, 28th May, 2017 – Allied Digital Services Limited (BSE: 532875) (NSE ID: ADSL), a leading IT Infrastructure Management Services Provider announced its four quarter results for the fiscal year 2017-18

Financial Statistics

For the Year ended March 31, 2017 (FY17):

- EBITDA of Rs. 35.52 crore, as compared to Rs. 35.38 crore for FY16
- PAT of Rs. 2.24 crore, up by 173 %
- Basic/Diluted EPS for FY17 stood at Rs. 0.35, as compared to Rs. 0.10 for FY16

Significant Highlights

- Management has changed its business model to gradually exit the low margin product selling business which has resulted to reduction in turnover while enhancing the profitability.
- Management is focused on reducing its overall debts substantially resulting into lower financial costs and improving profitability.
- The future cash inflows from the Pune City Surveillance (PCS) Project executed in 2015-16 shall be available now for reducing our pending liabilities which erstwhile was being used mainly for repayment of Bank Loans taken for the project.
- The year under consideration has been successful in terms of acquiring new business for providing services to a leading airline carrier, state development authority and leading real estate company in India. Our global order book has significant wins from a major credit card company, F & B giant and Oil and Gas engineering company. We have significant smart cities and other projects in our pipeline.
- We have won numerous accolades for our path breaking PCS Project like the Digital Transformational Leaders Awards in Infrastructure from CeBit India, Digital Innovation in smart city solutions from Times Network and Architecture Excellence award from ICMG, etc.

Date: 26th May, 2017

To,
Corporate Relationship Department,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code 532875

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra- Kurla Complex, Bandra (E),
Mumbai- 400 051
Scrip Code – ADSL

Dear Sir/ Madam,

Sub.: Declaration with respect to unmodified opinion of the Statutory Auditors in Audited Standalone and Consolidated Financial Results for the financial year ended 31st March 2017

Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular no.: CIR/CFD/CMD/56/2016 dated May 26, 2016, we hereby declare that M/s. Shah & Taparia, Chartered Accountants (Firm Registration No 109463W), Statutory Auditors of the Company, have issued the Audit Reports with unmodified opinion on Audited Standalone and Consolidated Financial Statements for the financial year ended 31st March, 2017.

Kindly take the same on record

Thanking You,

For Allied Digital Services Limited


Prakash Shah
Whole-time Director
DIN: 00189842



Independent Auditor's Report on Standalone Financial Results

To,

**The Board of Directors,
Allied Digital Services Limited**

Report on the Financial Results

We have audited the quarterly standalone financial results of Allied Digital Services Ltd. ("the Company") for the quarter ended 31st March, 2017 and the year to date Standalone Financial Results for the period from 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Management Responsibility for the Financial Statements

The Company's Board of Directors is responsible for preparation of the statement and also the statutory financial statement in accordance with the Indian Accounting Standards (Ind As) prescribed in the Companies (Indian Accounting Standard) Rules 2015 (as amended) notified under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India (together referred as the "accounting principles generally accepted in India"), basis which the statement has been prepared. The responsibility also includes the design, implementation and maintenance of adequate internal controls relevant to the preparation and presentation of the statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

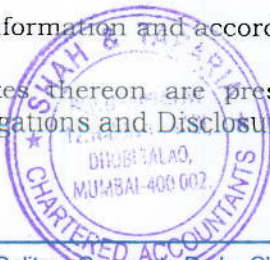
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanation given to us:

a. The Statement, together with notes thereon are presented in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and



b. The annual audited standalone financial results for the year ended March 31, 2017 as set out in the statements gives a true and fair view of the net profit including other comprehensive income and other financial information for the year ended March 31, 2017 in accordance with principles generally accepted in India.

Emphasis of matter

- i. Balances relating to Trade Receivables and Loans and Advances are pending for confirmations from the respective parties. Adjustments if any will be made in the year in which the confirmations are received.

In respect of Investment in one subsidiary company, the Company has not made any provisions for diminution in the value of the Investments inspite of being negative net worth, In view of future business plan of said subsidiary company.

- ii. Intellectual Property Rights (IPRs) Rs 37.69 Crores, which have been capitalized during the year, being technical in nature, we have relied on the estimates and assumptions made by the management in determining the amount capitalized.

Our Opinion is not qualified in respect of above matters.

Other Matter

1. We draw your attention to the following matters:
 - a) Note 2 to the statement which states that the company has adopted Ind AS for the financial year commencing from April 1, 2015 and accordingly, the statement has been prepared by the Company's Management in compliance with Ind AS.
 - b) The statement dealt with by this report has been prepared for express purpose of filing with BSE Limited and the National Stock Exchange of India Limited. This statement is based on and should be read with the audited financial statements of the company for the year ended March 31, 2017 on which we issued an Unmodified audit opinion vide our report dated May 26th, 2017.

Restriction on Use

The report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in Paragraph Other Matter 1.(b) above. This report should not be otherwise used by any other party for any other purpose.

For SHAH & TAPARIA
Chartered Accountants
(Firm Regn No 109463W)

RAMESH PIPALAWA

Partner

M. No. 103840

Place: Mumbai

Date: May 26th, 2017



Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2017

Rs. In Lakhs

Sr. No.	Particulars	Three Months Ended			Year Ended	
		31st March, 2017 (Refer Note 5)	31st December, 2016 (Unaudited)	31st March, 2016 (Refer Note 5)	31st March, 2017 (Audited)	31st March, 2016 (Audited)
1	Income from Operations					
	Net Sales/Income from Operations					
a)	(Inclusive of Excise duty)	1,727	1722	2327	7,810	10341
b)	Other Income	244	347	-489	639	625
	Total income from Operations (net)	1971	2069	1838	8450	10970
2	Expenses					
a)	Cost of Materials consumed	-	-	-	-	-
b)	Purchase of stock-in-trade	270	477	507	1,325	2946
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	79	-2	129	98	396
c)	Employee benefits expense	579	511	609	2,254	2435
d)	Finance Costs	339	448	454	1,505	1864
e)	Depreciation and amortisation expense	372	324	389	1,356	1597
f)	Other expenses	193	110	560	1,221	1655
	Total Expenses	1832	1867	2648	7759	10893
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	139	201	-810	691	77
3	Exceptional Items					
4	Exceptional Items					
5	Profit / (Loss) from ordinary activities before tax (3 - 4)	139	201	-810	691	77
6	Tax expense					
	Tax expense for current year	50	60	-480	160	55
	Deferred Tax	376.59		-22	354	-22
7	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	(288)	141	-307	177	44
8	Other Comprehensive Income (after tax)					
a)	Items that will not be Reclassified to P&L					
	Actuarial Gain/(Loss) on Gratuity	49	(1)	31	47	38
b)	Items that will be Reclassified Subsequently to P&L					
	Total Other Comprehensive Income	49	(1)	31	47	38
9	Total Comprehensive Income (after tax)	(239)	141	-276	224	82
10	Paid-up equity share capital (Face Value of Rs.5/-)	2510	2510	2510	2510	2510
11	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year				42,457	42591
12	Earning per Share (Refer Note 9) (of Rs. 5/- each)					
a)	Basic	-0.57	0.28	-0.67	0.35	0.10
b)	Diluted	-0.57	0.28	-0.67	0.35	0.10

Notes to the financial results:

The above Financial Results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on 26th May, 2017.

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 1 April 2016, the Company has for the first time adopted Ind AS with a transition date of 1 April 2015. The company had previously issued its unaudited results for periods through December, 2016, prepared in accordance with the recognition and measurement principles of IND-AS, based on preliminary selection of exemptions and accounting policies. Since all such policies and exemption have now been finalised, financial results for all periods from April 1, 2015 have now been restated to give effect of the same.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI's circular dated 5 July 2016, Ind AS and
- Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- Segment Wise Revenue, Results, Segments Assets and Segment Liabilities



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Sr. No.	Particulars	Three Months Ended			Year Ended	
		31st March, 2017 (Reviewed)	31st December, 2016 (Reviewed)	31st March, 2016 (Reviewed)	31st March, 2017 (Audited)	31st March, 2016 (Audited)
1	Segment Revenue					
	Enterprise Computing based Solutions	1,381.70	1,377.26	1,861.60	6,248.33	8,272.56
	Infrastructure Management based Solutions	345.42	344.31	485.40	1,582.08	2,068.14
	Unallocated	244.06	346.97	-489.21	639.22	629.34
	Net Segment Revenue	1,971.18	2,068.54	1,837.79	8,449.63	10,970.04
2	Profit before interest, unallocable exp. and Tax					
	Enterprise Computing based Solutions	103.69	103.35	139.70	468.89	620.80
	Infrastructure Management based Solutions	1,179.14	1,042.52	608.49	5,052.78	5,143.38
		1,282.83	1,145.87	748.19	5,521.67	5,764.17
	Less: i) Interest	-	-	-	-	-
	ii) Un-allocable Expenses (net of unallocable income)	1,144.02	944.59	1,558.05	4,830.69	5,686.81
	Total Profit Before Tax	138.81	201.28	-809.86	690.98	77.37

Note.: Assets & Liabilities used in the Company's Business are not Identified to any Operating Segments, as these are used interchangeably between Segments. Managements believes that it currently not practicable to provide segment disclosures relating to total Assets & Liabilities since a meaningful segregation of available data is Onerous.

The figures of the last quarter for the current year and for the previous year are the balancing figures between audited figures in respect of full financial year and year to date figures upto third quarter which were subjected to Limited review by statutory auditors.

- 5) The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Sr. No.	Particular	Rs. In Lakhs	
		For Three Months ended March-16	For Year ended March-16
1	Net Profit/Reserves as per Previous Indian GAAP	-316	209
2	Fair Value Adjustments for Interest Free Borrowings & Deposits Given & Accepted accounted as per Effective rate of Interest & recognised at Amortised Cost	4	-5
3	Impact of recognising the cost of the employee stock option scheme at fair value	-37	-203
4	Others	-1	2
5	Actuarial (gains) / losses, arising in respect of employee benefit schemes, recognised through Other Comprehensive Income (OCI)	-38	-38
6	Deferred Tax Impact	80	80
	Net profit for the Period under Ind As	-307	44
7	Actuarial gains / (losses), arising in respect of employee benefit schemes, recognised through Other Comprehensive Income (OCI)	31	38
	Total Comprehensive Income under Ind As	-276	82

- 7) The reconciliation of equity as on March 31, 2016 and April 1, 2015 reported in accordance with Indian GAAP to Equity in accordance with Ind AS is given below:

Sr. No.	Particular	Rs. In Lakhs	
		As at 31.03.2016	As at 01.04.2015
1)	Equity under Previous GAAP	45179	67460
2)	Fair Value Adjustments for Interest Free Borrowings & Deposits Given & Accepted accounted as per Effective rate of Interest & recognised at Amortised Cost	-127	-124
3)	Deferred Tax Impact	50	-31
	Equity under Ind As	45101	67306

- 9) EPS for the quarters ended March 31, 2017, December 31, 2016 and March 31, 2016 not annualised.
- 10) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary, to conform to current period/quarters classifications.



Allied Digital Services Limited

Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021

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BALANCE SHEET AS AT 31ST MARCH, 2017

Rs. In Lakhs

	As at 31st March 2017 (Audited)	As at 31st March 2016 (Audited)	As at 1st April 2015 (Audited)
ASSETS			
Non-Current assets			
Property, Plant and Equipment	5,678	6,205	7,156
Investment Property	8,383	8,477	8,914
Capital Work in Progress	-	3,769	3,769
Intangible Assets	6,760	3,708	4,248
Financial Assets			
Investments	15,479	15,565	15,349
Trade Receivables	-	-	-
Loans	570	539	2,544
Other Financial Assets	369	455	926
Other Non-Current Assets	0	0	3,434
Income Tax Assets	3,686	3,547	3,416
Total Non-Current Assets	40,925	42,265	49,757
Current assets			
Inventories	3,296	3,394	3,790
Financial Assets			
Investments	-	-	-
Trade Receivables	14,826	12,827	28,207
Cash and Cash Equivalents	146	326	60
Other bank balances	1,067	835	698
Loans	170	254	1,006
Other Financial Assets	2,259	1,715	242
Other Current Assets	731	922	1,031
Total Current Assets	22,495	20,273	35,034
Total Assets	63,421	62,539	84,791
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	2,510	2,510	2,309
Other Equity	42,289	42,591	64,996
Total Equity	44,799	45,101	67,306
LIABILITIES			
Non-Current Liabilities			
Financial Liabilities			
Borrowings	258	1,198	1,637
Trade Payables	-	-	-
Other Financial Liabilities	2	1	2
Provisions	1	0	1
Deferred Tax Liabilities (Net)	1,953	1,229	1,251
Other Non-Current Liabilities	-	-	-
Total Non-Current Liabilities	2,215	2,429	2,891
Current Liabilities			
Financial Liabilities			
Borrowings	8,825	8,715	9,180
Trade Payables	2,768	1,387	1,331
Other Financial Liabilities	790	1,228	1,662
Other Current Liabilities	948	1,067	240
Provisions	1,132	702	326
Income Tax Liabilities	1,944	1,909	1,854
Total Current Liabilities	16,406	15,009	14,593
Total Equity and Liabilities	63,421	62,539	84,791



Registered office : allied digital services limited, Premises No. 13-A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021

Independent Auditor's Report on Consolidated Financial Results

To,

**The Board of Directors,
Allied Digital Services Limited**

Report on the Financial Results

We have audited the quarterly consolidated financial results of Allied Digital Services Ltd. ("the Company") for the quarter ended 31st March, 2017 and the year to date consolidated Financial Results for the period from 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the parent's management and approved by the board of directors, have been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian accounting standards prescribed under section 133 of the company act, 2013 ('the act') read with relevant rules issue there under ('Ind As') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statement.

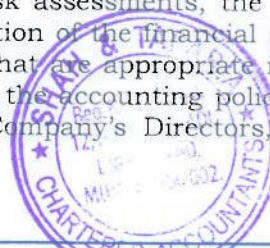
Management Responsibility for the Financial Statements

The Company's Board of Directors is responsible for preparation of the statement and also the statutory financial statement in accordance with the Indian Accounting Standards (Ind As) prescribed in the Companies (Indian Accounting Standard) Rules 2015 (as amended) notified under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India (together referred as the "accounting principles generally accepted in India), basis which the statement has been prepared. The responsibility also includes the design, implementation and maintenance of adequate internal controls relevant to the preparation and presentation of the statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanation given to us:

- a. the Statement, together with notes thereon are presented in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and
- b. the annual audited consolidated financial results for the year ended March 31, 2017 as set out in the statements gives a true and fair view of the net profit including other comprehensive income and other financial information for the year ended March 31, 2017 in accordance with principles generally accepted in India.

Emphasis of matter

- i. Balances relating to Trade Receivables and Loans and Advances are pending for confirmations from the respective parties. Adjustments if any will be made in the year in which the confirmations are received.
- ii. Intellectual Property Rights (IPRs) Rs 37.69 crores, which have been capitalized by Company during the year, these being technical in nature we have relied on the estimates and assumptions made by the management in determining the amount capitalized.

Our Opinion is not qualified in respect of above matters.

Other Matter

1. We draw your attention to the following matters:
 - a) Note 2 to the statement which states that the company has adopted Ind AS for the financial year commencing from April 1, 2015 and accordingly, the statement has been prepared by the Company's Management in compliance with Ind AS.
 - b) The statement dealt with by this report has been prepared for express purpose of filling with BSE Limited and the National Stock Exchange of India Limited. This statement is based on and should be read with the audited financial statements of the company for the year ended March 31, 2017 on which we issued an Unmodified audit opinion vide our report dated May 26th, 2017.



- c) We did not audit the financial statements of (i) 1 Subsidiary considered in preparation of the statement, which constitute revenue of Rs. 15,760.78 Lakhs and profit for the year ended Rs. 209.65 Lakhs for the year ended March 31, 2017 and total assets of Rs. 8933.80 Lakhs as at March 31, 2017. These financial statement and other financial information have been audited by other auditors whose reports have been furnished to us, and our conclusion on the statement to the extent they have been derived from such financial statements is based solely on the of such other auditors.
- d) The consolidated financial results includes the unaudited financial statements of (i) 6 Subsidiaries considered in preparation of the statement, which constitute revenue of Rs. 417.56 Lakhs and profit for the year ended Rs. 32.64 Lakhs for the year ended March 31, 2017 and total assets of Rs. 8695.10 Lakhs as at March 31, 2017; and (ii) 3 associate company which constitute net Loss of Rs. 4.67 Lakhs for the year ended, whose financial statement and other financial information have not been audited. These financial statements and other financial information are unaudited and have been furnished to us by the management and our opinion on the statement in so far as it relates to the amounts and disclosures includes in respect of these subsidiaries and an associate, is based solely on such unaudited financial statement and other financial information.

Our Opinion is not qualified in respect of above matters.



Restriction on Use

The report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in Paragraph Other Matter (b) above. This report should not be otherwise used by any other party for any other purpose.

For SHAH & TAPARIA
Chartered Accountants
(Firm Regn No 109463W)

Ramesh

RAMESH PIPALAWA
Partner
M. No. 103840
Place: Mumbai
Date: 26th May, 2017



Allied Digital Services Limited						
Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021						
Statement of Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2017						
Rs. In Lakhs						
Sr. No.	Particulars	Three Months Ended			Year Ended	
		31st March, 2017 (Refer Note 5)	31st December, 2016 (Unaudited)	31st March, 2016 (Refer Note 5)	31st March, 2017 (Audited)	31st March, 2016 (Audited)
1	Income from Operations					
a)	Net Sales/Income from Operations (Inclusive of Excise duty)	5,149.91	4,878	5,487	21,530	23,706
b)	Other Income	184.36	(329)	(681)	194	568
	Total income from Operations (net)	5,334.27	4,549	4,806	21,724	24,274
2	Expenses					
a)	Cost of Materials consumed	-	-	-	-	-
b)	Purchase of stock-in-trade	2,818.38	2,668	2,734	11,026	12,596
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	79.32	(2)	129	98	396
d)	Employee benefits expense	1,219.77	513	942	3,477	3,668
e)	Finance Costs	554.11	273	471	1,578	1,908
f)	Depreciation and amortisation expense	560.75	623	529	2,142	2,175
g)	Other expenses	277.55	975	931	2,858	2,929
	Total Expenses	5,509.88	5,049	5,737	21,179	23,672
3	Profit / (Loss) from operations before exceptional items (1- 4)	(175.61)	(500)	(931)	545	602
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (7 - 8)	(175.61)	(500)	(931)	545	602
6	Tax expense					
	Tax expense for current year	(71.74)	51	(456)	221	207
	MAT credit	-	-	-	-	-
	Deferred Tax	376.48	-	(80)	354	(22)
7	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(480.35)	(551)	(394)	(30)	417
8	Shares of Profit/(Loss) of Associates & Joint Ventures	-	(4.53)	-	(4.67)	-
9	Net Profit / (Loss) for the Period (11- 12)	(480.35)	(555.84)	(394.10)	(34.65)	417.23
10	Other Comprehensive Income (after tax)					
a)	Items that will not be Reclassified to P&L					
	Gratuity Actuarial Gain/(Loss)	49.01	(0.67)	31	47	38
b)	Items that will be Reclassified Subsequently to P&L					
	Exchange Difference on Monetary Items	59.47	681.26	192	450	62
	Foreign Currency Translation Difference	(109.08)	20.29	(40)	(42)	(88)
11	Total Comprehensive Income (after tax)	(480.96)	145.05	(211.13)	420.68	428.75
12	Net Profit/(Loss) attributable to:					
	Owners	(455)	143	(198)	378	352
	Non-Controlling Interest	25.81	2.33	(13)	(43)	(77)
13	Paid-up equity share capital (Face Value of Rs.5/-)	2,510	2,510	2,510	2,510	2,510
14	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	41686	41665
15.ii	Earning per Share (of Rs. 5/- each) (not annualised):					
a)	Basic	(0.96)	(1.11)	(0.78)	(0.07)	0.83
b)	Diluted	(0.96)	(1.11)	(0.78)	(0.07)	0.83



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Registered office : allied digital services limited, Premises No. 13-A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021

Notes to the financial results:

- 1) The above Consolidated Financial Results of Allied Digital Services Limited ("The Company") & its Seven Subsidiary and Two Associates, after review by the Audit Committee, have been approved and taken on records by the Board of Directors at its meeting held on 26th May, 2017.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 1 April 2016, the Company has for the first time adopted Ind AS with a transition date of 1 April 2015. The company had previously issued its unaudited results for periods through December, 2016, prepared in accordance with the recognition and measurement principles of IND-AS, based on preliminary selection of exemptions and accounting policies. Since all such policies and exemption have now been The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI's circular dated 5 July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 3) The Company has availed relaxation provided by the aforesaid Sebi Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 in respect of disclosure requirement and accordingly, the figures for the year ended March 31, 2016 has not been presented.

5) **Segment Wise Revenue, Results, Segments Assets and Segment Liabilities**

Sr. No.	Particulars	Three Months Ended			Year Ended	
		31st March, 2017	31st December, 2016	31st March, 2016	31st March, 2017 (Audited)	31st March, 2016 (Audited)
1	Segment Revenue					
	Enterprise Computing based Solutions	4,119.93	3,902.43	4,389.60	17,224.20	18,964.66
	Infrastructure Management based Solutions	1,030	976	1,097	4,306	4,741
	Unallocated	184.36	(329.36)	(680.93)	193.65	568.07
	Net Segment Revenue	5,334	4,549	4,806	21,724	24,274
2	Profit before Interest, unallocable exp. and Tax					
	Enterprise Computing based Solutions	309	293	329	1,293	1,423
	Infrastructure Management based Solutions	1,573	1,317	1,142	7,729	7,951
		1,882	1,610	1,472	9,022	9,374
	Less: i) Interest	-	-	-	-	-
	ii) Un-allocable Expenses (net of unallocable income)	2,058.07	2,110.16	2,402.28	8,477.39	8,771.98
	Total Profit Before Tax	(176)	(500)	(931)	545	602

Note: Assets & Liabilities used in the Company's business are not identified to any Operating Segments, as these are used interchangeably between Segments. Management believes that it currently not practicable to provide segment disclosures relating to total Assets & Liabilities since a meaningful segregation of available data is Onerous.

- 6) The figures of the last quarter for the current year and for the previous year are the balancing figures between audited figures in respect of full financial year and year to date figures upto third quarter which were subjected to Limited review by statutory auditors.
- 7) The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Sr. No.	Particular	Rs. In Lakhs	
		For Three Months ended	For Year ended March-16
1	Net Profit/Reserves as per Previous Indian GAAP	-0	833
2	Fair Value Adjustments for Interest Free Borrowings & Deposits		
	Given & Accepted accounted as per Effective rate of Interest & recognised at Amortised Cost	-49	-524
3	Impact of recognising the cost of the employee stock option scheme at fair value		-62
4	Others		77
6	Actuarial gains / (losses), arising in respect of employee benefit schemes, recognised through Other Comprehensive Income (OCI)	-47	-47
5	Foreign Exchange Difference i.e. (Gain)/Loss of net investment in foreign operation recognised through OCI	-43	-354
	Deferred Tax Impact	-376	
	Net profit for the Period under Ind As	-515	-77
6	Actuarial gains / (losses), arising in respect of employee benefit schemes, recognised through Other Comprehensive Income (OCI)	-49	
7	Foreign Exchange Difference i.e. Gain/(Loss) of net investment in foreign operation recognised through OCI	109	455
8	Cumulative translation difference for foreign operations recognised through OCI		42
	Total Comprehensive Income under Ind As	-455	420



- 8) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary, to conform to current quarters.
- Registered office : allied digital services limited**, Premises No. 13-A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021



Allied Digital Services Limited				
Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021				
BALANCE SHEET AS AT 31ST MARCH, 2017				
Note	As at 31st March 2017	As at 31st March 2016	As at 1st April 2015	
ASSETS				
Non-Current assets				
Property, Plant and Equipment	1	5,762	14,759	16,199
Investment Property	1	8,862	-	-
Capital Work in Progress	1	-	3,769	3,769
Intangible Assets		6,760	4,321	4,942
Goodwill		9,622	9,622	9,622
Financial Assets	2	-	-	-
Investments		733	823	604
Trade Receivables	3(i)	-	-	-
Loans	4(i)	6,960	3,026	2,544
Other Financial Assets	5(i)	370	455	926
Other Non-Current Assets		-	1,627	4,729
Total Non-Current Assets		39,068	38,402	43,336
Current assets	6			
Inventories		3,351	3,415	3,819
Financial Assets		-	-	-
Investments	7	-	-	-
Trade Receivables	8	30,236	16,170	31,203
Cash and Cash Equivalents		571	1,067	1,623
Other bank balances	3(ii)	1,067	835	698
Loans	4(ii)	1,010	567	1,016
Other Financial Assets	5(ii)	2,427	1,715	242
Other Current Assets		853	1,623	1,607
Total Current Assets		39,516	25,393	40,209
Total Assets		78,584	63,795	83,545
EQUITY AND LIABILITIES				
Equity	9			
Equity Share Capital	10	2,510	2,510	2,309
Other Equity		41,686	41,665	63,813
Equity Attributable to Shareholders		44,196	44,175	66,122
Non-Controlling Interest		674	648	547
Total Equity		44,870	44,823	66,669
LIABILITIES				
Non-Current Liabilities				
Financial Liabilities	11(i)			
Borrowings		1,008	1,971	2,550
Trade Payables	12(i)	-	-	-
Other Financial Liabilities	13(i)	2	1	2
Provisions	14	1	0	1
Deferred Tax Liabilities (Net)	15	1,668	1,077	1,013
Other Non-Current Liabilities		100	20	-
Total Non-Current Liabilities		2,779	3,069	3,566
Current Liabilities				
Financial Liabilities	11(ii)			
Borrowings	16	18,530	7,790	9,242
Trade Payables	12(ii)	6,090	4,212	873
Other Financial Liabilities	15	2,085	1,589	1,975
Other Current Liabilities	13(ii)	576	1,293	468
Provisions		3,654	1,018	752
Total Current Liabilities		30,935	15,902	13,310
Total Equity and Liabilities		78,584	63,795	83,545



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