

LIMITED REVIEW REPORT

The Board of Directors

Allied Digital Services Limited

Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of Allied Digital Services Limited for the quarter ended June 30, 2017, being submitted by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").
2. This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to Inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results have not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH & TAPARIA

Chartered Accountants

Firm Registration No. 109463W

RAMESH PIRALAWA
PARTNER
M.No. 103840



Place : Mumbai
Date : August 11, 2017

Part I

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2017

| Sr. No. | Particulars | Standalone | | | |
|-----------|-------------------------------------------------------------------------------------------------|----------------|-----------------|----------------|----------------------------|
| | | Quarter Ended | | | Year Ended |
| | | 30th June 2017 | 31st March 2017 | 30th June 2016 | 31st March 2017 Audited |
| 1 | Income from Operations | | | | |
| a) | Revenue from Operations (Net of excise duty) | 1,770 | 1,727 | 2,186 | 7,810 |
| b) | Other Income | 101 | 244 | 3 | 639 |
| | Total income from Operations (net) | 1,871 | 1,971 | 2,189 | 8,450 |
| 2 | Expenses | | | | |
| a) | Cost of Materials consumed | | | | 1,325 |
| b) | Purchase of stock-in-trade | 259 | 270 | 353 | 98 |
| c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 2 | 79 | (32) | 2,254 |
| d) | Employee benefits expense | 504 | 579 | 590 | 1,356 |
| e) | Finance Costs | 296 | 339 | 446 | 1,221 |
| f) | Depreciation and amortisation expense | 489 | 372 | 436 | 7,759 |
| g) | Other expenses | 176 | 193 | 336 | 691 |
| | Total Expenses | 1,726 | 1,832 | 2,129 | 7,759 |
| 3 | Profit / (Loss) from operations before exceptional items (1-2) | 146 | 139 | 60 | 691 |
| 4 | Exceptional Items | - | - | - | - |
| 5 | Profit / (Loss) from ordinary activities before tax (7 - 8) | 146 | 139 | 60 | 691 |
| 6 | Tax expense | | | | |
| | Tax expense for current year | 29 | 50 | 20 | 160 |
| | MAT credit | - | - | - | - |
| | Deferred Tax | 53 | 377 | (22) | 354 |
| 7 | Net Profit / (Loss) from ordinary activities after tax (9 - 10) | 64 | (288) | 63 | 177 |
| 8 | Other Comprehensive Income (after tax) | | | | |
| a) | Items that will not be Reclassified to P&L | 64 | (288) | 63 | - |
| | Gratuity Actuarial Gain/(Loss) | (10) | 49 | - | 47 |
| 9 | Total Comprehensive Income (after tax) | 54 | (239) | 63 | 224 |
| 10 | Paid-up equity share capital (Face Value of Rs.5/-) | 2,510 | 2,510 | 2,510 | 2,510 |
| 11 | Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | |
| 12 | Earning per Share (of Rs. 5/- each) (not annualised): | | | | |
| a) | Basic | 0.13 | (0.57) | 0.12 | 0.35 |
| b) | Diluted | 0.13 | (0.57) | 0.12 | 0.35 |



Allied Digital Services Limited
Segment Wise Revenue, Results and Capital Employed

| Sr. No. | Particulars | Consolidated | | | |
|---------|----------------------------------------------------------|----------------|-----------------|----------------|----------------------------|
| | | Quarter Ended | | | Year Ended |
| | | 30th June 2017 | 31st March 2017 | 30th June 2016 | 31st March 2017 Audited |
| 1 | Segment Revenue | | | | |
| | Enterprise Computing based Solutions | 1,239.27 | 1,382 | 1,749 | 6,248 |
| | Infrastructure Management based Solutions | 531 | 345 | 292 | 1,562 |
| | Unallocated | 101 | 244 | 3 | 639 |
| | Net Segment Revenue | 1,871 | 1,971 | 2,044 | 8,450 |
| 2 | Profit before Interest, unallocable exp. and Tax | | | | |
| | Enterprise Computing based Solutions | 98 | 104 | 131 | 469 |
| | Infrastructure Management based Solutions | 1,129 | 1,179 | 1,737 | 5,053 |
| | | 1,227 | 1,283 | 1,868 | 5,522 |
| | Less: i) Interest | | - | 446 | - |
| | ii) Un-allocable Expenses (net of unallocable income) | 1,081 | 1,144 | 1,362 | 4,831 |
| | Total Profit Before Tax | 146 | 139 | 60 | 691 |

- 1) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on August 11, 2017.
- 2) The Statutory Auditors of the company have carried out a Limited Review of the results for the Quarter ended June 30, 2017.
- 3) Data related to shareholding pertains to parent company only.
- 5) The standalone financial results have been made available at company's website www.allieddigital.net
- 6) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.

Place: Mumbai
Date: August 11, 2017

S.M.A.




LIMITED REVIEW REPORT

The Board of Directors

Allied Digital Services Limited

Mumbai

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Allied Digital Services Limited ("the Holding Company") and its subsidiaries and associate company (the Holding Company and its subsidiaries and associate company together referred to as "the Group"), for the quarter ended June 30, 2017 being submitted by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as modified by Circular No. CIR /CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Holding Company's management and approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to Inquiries of the company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We did not review the quarterly Interim financial results of seven subsidiaries and two Associates. The Interim financial results includes unaudited Interim financial results of three Subsidiaries & one Associates which reflect, total revenues of Rs. 5,453 Lakhs for the quarter ended June 30, 2017 and total profit after tax of Rs.242 Lakhs for the quarter ended June 30, 2017. The quarterly financial results of these subsidiaries and associates have not been reviewed by us or by any other auditors. Our report on these Statements, in so far as it relates to the shares of profit/loss of these subsidiaries and associates is based solely on the financial statements as submitted by the management of the Holding Company.



5. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR /CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH & TAPARIA
Chartered Accountants
Firm Registration No. 109463W



RAMESH PIPALAWA
PARTNER
M.No. 103840



Place : Mumbai
Date : August 11, 2017

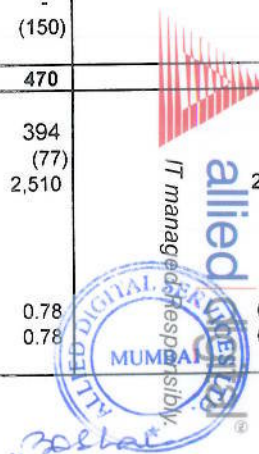
Allied Digital Services Limited
Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021

A Global IT Transformation Architect.™
In Lakhs)

Part I

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2017

| Sr. No. | Particulars | Consolidated | | | |
|---------|-------------------------------------------------------------------------------------------------|----------------|-----------------|----------------|-------------------------|
| | | Quarter Ended | | Year Ended | |
| | | 30th June 2017 | 31st March 2017 | 30th June 2016 | 31st March 2017 Audited |
| 1 | Income from Operations | | | | |
| a) | Revenue from Operations (Net of excise duty) | 5,306 | 5,150 | 5,999 | 21,530 |
| b) | Other Income | 147 | 184 | 153 | 194 |
| | Total income from Operations (net) | 5,453 | 5,334 | 6,152 | 21,724 |
| 2 | Expenses | | | | |
| a) | Cost of Materials consumed | | | 2,984 | 11,026 |
| b) | Purchase of stock-in-trade | 2,750 | 2,818 | (32) | 98 |
| c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 2 | 79 | 885 | 3,477 |
| d) | Employee benefits expense | 873 | 1,220 | 457 | 1,578 |
| e) | Finance Costs | 322 | 554 | 587 | 2,142 |
| f) | Depreciation and amortisation expense | 670 | 561 | 653 | 2,858 |
| g) | Other expenses | 470 | 278 | 553 | 2,179 |
| | Total Expenses | 5,087 | 5,510 | 5,534 | 21,179 |
| 3 | Profit / (Loss) from operations before exceptional items (1-2) | 366 | (176) | 619 | 545 |
| 4 | Exceptional Items | - | - | - | - |
| 5 | Profit / (Loss) from ordinary activities before tax (7 - 8) | 366 | (176) | 619 | 545 |
| 6 | Tax expense | | | | |
| | Tax expense for current year | 110 | (72) | 20 | 221 |
| | Deferred Tax | 53 | 376 | (22) | 354 |
| 7 | Net Profit / (Loss) from ordinary activities after tax (9 - 10) | 203 | (480) | 621 | (30) |
| 8 | Shares of Profit/(Loss) of Associates & Joint Ventures | (0) | - | - | (5) |
| 9 | Net Profit / (Loss) for the Period (11- 12) | 203 | (480) | 621 | (35) |
| 10 | Other Comprehensive Income (after tax) | | | | |
| a) | Items that will not be Reclassified to P&L | 203 | (480) | 621 | (30) |
| | Gratuity Actuarial Gain/(Loss) | (10) | 49 | (1) | 47 |
| b) | Items that will be Reclassified Subsequently to P&L | - | - | - | - |
| | Exchange Difference on Monetary Items | 48 | 59 | (150) | 450 |
| | Foreign Currency Translation Difference | 1 | (109) | - | (42) |
| 11 | Total Comprehensive income (after tax) | 242 | (481) | 470 | 425 |
| 12 | Net Profit/(Loss) attributable to: | | | | |
| | Owners | | | | |
| | Non-Controlling Interest | 206 | (455) | 394 | 378 |
| | Paid-up equity share capital (Face Value of Rs.5/-) | (36) | 26 | (77) | (43) |
| 13 | Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year | 2,510 | 2,510 | 2,510 | 2,510 |
| 14 | Earning per Share (of Rs. 5/- each) (not annualised): | | | | |
| a) | Basic | 0.48 | (0.96) | 0.78 | (0.07) |
| b) | Diluted | 0.48 | (0.96) | 0.78 | (0.07) |



S. N. D. C.

Registered office : allied digital services limited, Premises No. 13-A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021

India | USA | Australia | South-east Asia | EMEA

B: +91 22 6681 6400 | F: +91 22 2206 4170 | www.allieddigital.net

CIN : L72200MH1995PL C085488

Allied Digital Services Limited
Segment Wise Revenue, Results and Capital Employed

| Sr. No. | Particulars | Consolidated | | | |
|---------|----------------------------------------------------------|----------------|-----------------|----------------|----------------------------|
| | | Quarter Ended | | | Year Ended |
| | | 30th June 2017 | 31st March 2017 | 30th June 2016 | 31st March 2017 Audited |
| 1 | Segment Revenue | | | | |
| | Enterprise Computing based Solutions | 3,714 | 4,120 | 4,800 | 18,595 |
| | Infrastructure Management based Solutions | 1,592 | 1,030 | 1,200 | 4,741 |
| | Unallocated | 147 | 184 | 153 | 568 |
| | Net Segment Revenue | 5,453 | 5,334 | 6,153 | 23,904 |
| 2 | Profit before Interest, unallocable exp. and Tax | | | | |
| | Enterprise Computing based Solutions | 924 | 309 | 360 | 1,293 |
| | Infrastructure Management based Solutions | 1,458 | 1,573 | 2,841 | 7,729 |
| | | 2,382 | 1,882 | 3,201 | 9,022 |
| | Less: i) Interest | - | - | 457 | - |
| | ii) Un-allocable Expenses (net of unallocable income) | 2,016 | 2,058 | 2,125 | 8,477 |
| | Total Profit Before Tax | 366 | (176) | 619 | 545 |
| | Total Capital Employed | - | - | - | - |

Notes :

- 1) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on August 11, 2017.
- 2) The Statutory Auditors of the company have carried out a Limited Review of the results for the Quarter ended June 30, 2017.
- 3) Data related to shareholding pertains to parent company only.
- 5) The standalone financial results have been made available at company's website www.allieddigital.net
- 6) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.

Place: Mumbai
 Date: August 11, 2017

S.M.P



Beshah



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