

Independent Auditor's Report on Standalone Financial Results

To,

**The Board of Directors,
Allied Digital Services Limited**

Report on the Financial Results

We have audited the quarterly standalone financial results of Allied Digital Services Ltd. ("the Company") for the quarter ended 31st March, 2018 ("the statement") and the year to date Standalone Financial Results for the period from 1st April, 2017 to 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Management Responsibility for the Financial Statements

The Company's Board of Directors is responsible for preparation of the statement and also the statutory financial statement in accordance with the Indian Accounting Standards (Ind As) prescribed in the Companies (Indian Accounting Standard) Rules 2015 (as amended) notified under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India (together referred as the "accounting principles generally accepted in India), basis which the statement has been prepared. The responsibility also includes the design, implementation and maintenance of adequate internal controls relevant to the preparation and presentation of the statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanation given to us:

a. The Statement, together with notes thereon are presented in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and



b. The annual audited standalone financial results for the year ended March 31, 2018 as set out in the statements gives a true and fair view of the net profit including total comprehensive income and other financial information for the quarter and year ended March 31, 2018 in accordance with principles generally accepted in India

Emphasis of matter

- i. Balances relating to Trade Receivables and Loans and Advances are pending for confirmations from the respective parties. Adjustments if any will be made in the year in which the confirmations are received.
- ii. In respect of Investment in certain subsidiaries, the Company has not made any provisions for diminution in the value of the Investments inspite of being negative net worth.

Our Opinion is not qualified in respect of above matters.

Other Matter

1. We draw your attention to the following matters:

The statement dealt with by this report has been prepared for express purpose of filing with BSE Limited and the National Stock Exchange of India Limited. This statement is based on and should be read with the audited financial statements of the company for the year ended March 31, 2018 on which we issued an Unmodified audit opinion vide our report dated May 28th, 2018.

Restriction on Use

The report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in Paragraph Other Matter above. This report should not be otherwise used by any other party for any other purpose.

For SHAH & TAPARIA
Chartered Accountants
(Firm Regn No 109463W)

RAMESH PIPALAWA
Partner

M. No. 103840

Place: Mumbai

Date: May 28th, 2018



Allied Digital Services Limited

Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021

Part I

Statement of Standalone audited Financial Results for the Quarter & Year ended March 31, 2018

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31 March 2018 (Audited)	31 December 2017 (Unaudited)	31 March 2017 (Audited)	31 March 2018 Audited	31 March 2017 Audited
1	Income from Operations					
a)	Revenue from Operations	2,039	1,759	1,727	7,423	7,810
b)	Other Income	106	171	244	387	639
	Total income from Operations (net)	2,145	1,930	1,971	7,810	8,450
2	Expenses					
a)	Purchase of stock-in-trade	140	93	270	607	1,325
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	18	19	79	(15)	98
c)	Employee benefits expense	716	559	579	2,339	2,254
d)	Finance Costs	(399)	263	339	486	1,505
e)	Depreciation and amortisation expense	346	376	372	1,596	1,356
f)	Other expenses	540	394	193	1,467	1,221
	Total Expenses	1,361	1,704	1,832	6,480	7,759
3	Profit / (Loss) from operations before exceptional items (1-2)	784	226	139	1,330	691
4	Exceptional Items	(323)	-	-	(323)	-
5	Profit / (Loss) from ordinary activities before tax (3 - 4)	460	226	139	1,007	691
6	Tax expense					
	Tax expense for current year	111	46	50	205	160
	MAT credit	(111)	-	-	(205)	-
	Deferred Tax	296	79	377	509	354
7	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	165	101	(288)	498	177
8	Other Comprehensive Income (after tax)					
a)	Items that will not be Reclassified to P&L	165	101	(288)	498	177
	Gratuity Actuarial Gain/(Loss)	-	-	-	-	-
b)	Items that will be Reclassified Subsequently to P&L	165	101	(288)	498	177
	Gratuity Actuarial Gain/(Loss)	6	(10)	49	36	47
9	Total Comprehensive income (after tax)	170	91	(239)	533	224
10	Paid-up equity share capital (Face Value of Rs.5/-)	2,510	2,510	2,510	2,510	2,510
11	Earning per Share (of Rs. 5/- each) (not annualised):					
a)	Basic	0.33	0.20	(0.57)	0.99	0.35
b)	Diluted	0.33	0.20	(0.57)	0.99	0.35



Registered office : allied digital services limited, Premises No. 13-A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021

Allied Digital Services Limited
Segment Wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31 March 2018 (Audited)	31 December 2017 (Unaudited)	31 March 2017 (Audited)	31 March 2018 Audited	31 March 2017 Audited
1	Segment Revenue					
	Infrastructure Management based Solutions	1,427	1,232	1,209	10,420	6,248
	Enterprise Computing based Solutions	612	528	518	(6,110)	1,562
	Unallocated	106	171	244	3,177	639
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Segment Revenue	2,145	1,930	1,971	2,145	8,450
2	Segment Results (Profit before Interest, unallocable exp. and Tax)					
	Enterprise Computing based Solutions	191	189	156	782	469
	Infrastructure Management based Solutions	1,080	1,070	887	13,505	5,053
		1,271	1,259	1,043	14,287	5,522
	Less: i) Interest	(399)	263	339	1,544	-
	ii) Un-allocable Expenses (net of unallocable income)	886	770	565	12,155	4,831
	Total Profit Before Tax	784	226	139	588	691

* It is not feasible to allocate different segments of the Company into assets and liabilities

Notes :

- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on May 28, 2018 the standalone result are prepared in according with the IND AS as prescribed under section 133 of the companies act 2013.
- Figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the un-audited published year to date figure upto the third quarter of the respective financial year.
- Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
- The Standalone audited financial results have been made available at company's website www.allieddigital.net
- During the year the Company has entered into one time settlement (OTS) with respect to its dues payable to State Bank of India ("SBI") by assignment of its dues to Kotak Mahindra Bank. The OTS was accepted by SBI vide its letter dated 23rd March, 2018.

Accordingly the company is not require to pay the3 amount of unpaid interest payable to SBI to the tune of Rs 10.20 crores (FY 2017-18 Rs. 5.40 Crores against Rs 4.80 in FY 2016-17) & Rs.6.93 crores towards principal repayment.

Exceptional items in the financial statements pertains to;

- Financial impact is due to reduction of dues payable to SBI on account of interest Rs. 4.80 crores for earlier year and principal Rs 6.93 crores.
- Write off of old outstanding debts and advances to the tune of Rs 14.96 crores considered by the company as irrecoverable.

Place: Mumbai
Date: May 28,2018


Prakash D. Shah
Whole-time Director
DIN: 00189842



Allied Digital Services Limited
Balance Sheet as at 31st March, 2018.

Particulars	As at 31st March 2018	As at 31st March 2017
ASSETS		
Non-Current assets		
Property, Plant and Equipment	5,076	5,678
Investment Property	8,293	8,383
Capital Work in Progress	-	-
Intangible Assets	5,855	6,760
Financial Assets		
Investments	15,490	15,479
Loans	394	570
Other Financial Assets	406	376
Other Non-Current Assets	0	-
Advance Income Tax Assets (Net)	1,599	1,692
Total Non-Current Assets	37,114	38,937
Current assets		
Inventories	3,311	3,296
Financial Assets		
Trade Receivables	14,447	14,876
Cash and Cash Equivalents	404	146
Other bank balances	1,356	1,067
Loans	189	170
Other Financial Assets	3,685	2,427
Other Current Assets	952	731
Total Current Assets	24,343	22,714
Total Assets	61,458	61,651
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,510	2,510
Other Equity	42,869	42,457
Total Equity	45,379	44,967
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	451	258
Other Financial Liabilities	3	2
Provisions	2	1
Deferred Tax Liabilities (Net)	2,503	1,953
Total Non-Current Liabilities	2,960	2,215
Current Liabilities		
Financial Liabilities		
Borrowings	7,543	8,825
Trade Payables	3,999	2,768
Other Financial Liabilities	491	790
Other Current Liabilities	625	948
Provisions	463	1,132
Total Current Liabilities	13,120	14,463
Total Equity and Liabilities	61,458	61,645

 Place: Mumbai
 Date: May 28, 2018


Prakash Shah
 Whole-time Director
 DIN:00189842


Independent Auditor's Report on Consolidated Financial Results

To,

The Board of Directors,

Allied Digital Services Limited

Report on the Financial Results

We have audited the quarterly consolidated financial results of Allied Digital Services Ltd. ("the Company") for the quarter ended 31st March, 2018 and the year to date consolidated Financial Results for the period from 1st April, 2017 to 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the parent's management and approved by the board of directors, have been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian accounting standards prescribed under section 133 of the company act, 2013 ('the act') read with relevant rules issue there under ('Ind As') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statement.

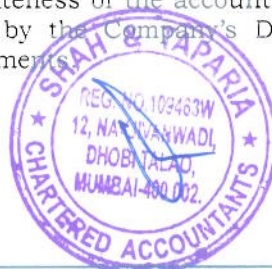
Management Responsibility for the Financial Statements

The Company's Board of Directors is responsible for preparation of the statement and also the statutory financial statement in accordance with the Indian Accounting Standards (Ind As) prescribed in the Companies (Indian Accounting Standard) Rules 2015 (as amended) notified under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India (together referred as the "accounting principles generally accepted in India), basis which the statement has been prepared. The responsibility also includes the design, implementation and maintenance of adequate internal controls relevant to the preparation and presentation of the statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanation given to us:

- a. The Statement, together with notes thereon are presented in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and
- b. The annual audited consolidated financial results for the year ended March 31, 2018 as set out in the statements gives a true and fair view of the net profit including other comprehensive income and other financial information for the year ended March 31, 2018 in accordance with principles generally accepted in India.

Emphasis of matter

- i. Balances relating to Trade Receivables and Loans and Advances are pending for confirmations from the respective parties. Adjustments if any will be made in the year in which the confirmations are received.
- ii. In respect of Investment in certain subsidiaries, the Company has not made any provisions for diminution in the value of the Investments inspite of being negative net worth.

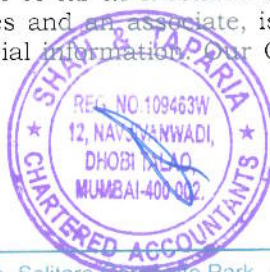
Our Opinion is not qualified in respect of above matters.

Other Matter

1. We draw your attention to the following matters:

The statement dealt with by this report has been prepared for express purpose of filling with BSE Limited and the National Stock Exchange of India Limited. This statement is based on and should be read with the audited financial statements of the company for the year ended March 31, 2018 on which we issued an Unmodified audit opinion vide our report dated May 28th, 2018.

- a) We did not audit the financial statements of (i) 1 Subsidiary considered in preparation of the statement, which constitute revenue of Rs. 17,550 Lakhs and profit for the year ended Rs. 484 Lakhs for the year ended March 31, 2018 and total assets of Rs. 10447.93 Lakhs as at March 31, 2018. These financial statement and other financial information have been audited by other auditors whose reports have been furnished to us, and our conclusion on the statement to the extent they have been derived from such financial statements is based solely on the of such other auditors.
- b) The consolidated financial results includes the unaudited financial statements of (i) 6 Subsidiaries considered in preparation of the statement, which constitute revenue of Rs. 310 Lakhs and profit for the year ended Rs. 0.52 Lakhs for the year ended March 31, 2018 and total assets of Rs. 174 Lakhs as at March 31, 2018; and (ii) 2 associate company which constitute net Loss of Rs. 2.88 Lakhs for the year ended, whose financial statement and other financial information have not been audited. These financial statements and other financial information are unaudited and have been furnished to us by the management and our opinion on the statement in so far as it relates to the amounts and disclosures includes in respect of these subsidiaries and an associate, is based solely on such unaudited financial statement and other financial information. Our Opinion is not qualified in respect of above matters.



Restriction on Use

The report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in Paragraph Other Matter above. This report should not be otherwise used by any other party for any other purpose.

For SHAH & TAPARIA
Chartered Accountants
(Firm Regn No 109463W)



RAMESH PIPALAWA
Partner
M. No. 103840
Place: Mumbai
Date: 28th May, 2018

Allied Digital Services Limited
Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021

Part I

Statement of Consolidated Audited Financial Results for the Quarter & Year ended March 31, 2018

(Rs. In Lakhs)

Sr. No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31st March 2018 (Audited)	31st December 2017 (Unaudited)	31st March 2017 (Audited)	31st March 2018 Audited	31st March 2017 Audited
1	Income from Operations					
a)	Revenue from Operations (Net of excise duty)	5,547	5,473	5,150	22,490	21,530
b)	Other Income	77	171	184	404	194
	Total income from Operations (net)	5,624	5,644	5,334	22,894	21,724
2	Expenses					
a)	Purchase of stock-in-trade	2,579	2,623	2,818	11,024	11,026
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	18	19	79	(15)	98
c)	Employee benefits expense	900	858	1,220	3,502	3,477
d)	Finance Costs	(399)	275	554	547	1,578
e)	Depreciation and amortisation expense	524	556	561	2,316	2,142
f)	Other expenses	1,344	747	278	3,293	2,858
	Total Expenses	4,966	5,078	5,510	20,667	21,179
3	Profit / (Loss) from operations before exceptional items (1-2)	658	566	(176)	2,227	545
4	Exceptional Items					
	Other Income	(323)	-	-	(323)	-
5	Profit / (Loss) from ordinary activities before tax (3 - 4)	335	566	(176)	1,903	545
6	Tax expense					
	Tax expense for current year	(102)	159	(72)	394	221
	Deferred Tax	295	79	376	509	354
7	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	142	327	(480)	1,001	(30)
8	Shares of Profit/(Loss) of Associates & Joint Ventures	6	(3)	-	(3)	(5)
9	Net Profit / (Loss) for the Period (7-8)	148	324	(480)	998	(35)
10	Other Comprehensive Income (after tax)					
a)	Items that will not be Reclassified to P&L	-	-	-	-	-
	Gratuity Actuarial Gain/(Loss)	66	(10)	49	36	47
b)	Items that will be Reclassified Subsequently to P&L					
	Exchange Difference on Monetary Items	(18)	(3)	59	50	450
	Foreign Currency Translation Difference	6	2	(109)	10	(52)
11	Total Comprehensive Income (after tax)	202	313	(481)	1,094	421
12	Net Profit/(Loss) attributable to:					
	Owners	148	270	(455)	378	378
	Non-Controlling Interest	(54)	(43)	26	(5)	(43)
13	Paid up equity share capital (Face Value of Rs.5/-)	2,510	2,510	2,510	2,510	2,510
14	Earning per Share (of Rs. 5/- each) (not annualised):					
a)	Basic	0.29	0.65	0.96	1.99	0
b)	Diluted	0.29	0.65	0.96	1.99	(0.07)

Place: Mumbai
Date: May 28, 2018

Prakash Shah
DIN : 00189942





Allied Digital Services Limited
Segment Wise Revenue, Results and Capital Employed

Sr. No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31st Mar 2018 (Audited)	31st December 2017 (Unaudited)	31st Mar 2017 (Audited)	31st March 2018 Audited	31st March 2017 Audited
1	Segment Revenue					
	Enterprise Computing based Solutions	3,883	3,831	3,605	15,743	15,071
	Infrastructure Management based Solutions	1,664	1,642	1,545	6,747	6,459
	Unallocated	77	171	184	404	194
Less	Inter Segment Revenue					
	Net Segment Revenue	5,624	5,644	5,334	22,894	21,724
2	Segment Results (Profit before Interest, unallocable exp. and Tax)					
	Infrastructure Management based Solutions	319	322	183	1,257	1,068
	Enterprise Computing based Solutions	1,808	1,823	1,034	7,125	6,055
		2,127	2,144	1,217	8,382	7,123
	Less: i) Interest	(399)	275	554	547	1,578
	ii) Un-allocable Expenses (net of unallocable income)	1,868	1,303	838	5,609	5,000
		-	-	-	-	-
	Total Profit Before Tax	658	566	(176)	2,227	545
3	Capital Employed					
	Unallocable					
3	Capital Employed* (Segment assets – Segment Liabilities)	-	-	-	-	-

*Its not feasible to allocate different segments of the company into the segment asset and segment liabilities .

Notes :

- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on May 28, 2018. The Consolidated result are prepared in according with the IND AS as prescribed under section 133 of the companies act 2013.
- Figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the un-audited published year to date figure upto the third quarter of the respective financial year.
- Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
- The Consolidate financial results have been made available at company's website www.allieddigital.net

Place: Mumbai
Date: May 28, 2018

Prakash Shah
Whole-time Director
DIN:00189842



Consolidated Balance Sheet as at 31st March, 2017.

Particulars	As at 31st March 2018	As at 31st March 2017
ASSETS		
Non-Current assets		
Property, Plant and Equipment	15,390	14,145
Investment Property	-	-
Capital Work in Progress	-	-
Intangible Assets	5,855	7,239
Goodwill	9,622	9,622
Financial Assets		
Investments	826	737
Trade Receivables	-	-
Loans	394	6,960
Other Financial Assets	406	370
Other Non-Current Assets	1,599	-
Total Non-Current Assets	34,092	39,073
Current assets		
Inventories	3,311	3,351
Financial Assets		
Investments	-	-
Trade Receivables	14,954	30,236
Cash and Cash Equivalents	1,567	571
Other bank balances	1,356	1,067
Loans	251	1,010
Other Financial Assets	3,685	2,427
Other Current Assets	2,735	853
Total Current Assets	27,859	39,516
Total Assets	61,951	78,590
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,510	2,510
Other Equity	39,865	41,686
Equity Attributable to Shareholders	42,375	44,196
Non-Controlling Interest	771	674
Total Equity	43,146	44,870
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	451	1,008
Trade Payables	47	-
Other Financial Liabilities	3	2
Provisions	2	1
Deferred Tax Liabilities (Net)	2,422	1,668
Other Non-Current Liabilities	-	100
Total Non-Current Liabilities	2,925	2,780
Current Liabilities		
Financial Liabilities		
Borrowings	8,465	18,530
Trade Payables	5,820	6,090
Other Financial Liabilities	491	2,085
Other Current Liabilities	625	581
Provisions	479	3,654
Total Current Liabilities	15,880	30,940
Total Equity and Liabilities	61,951	78,590

Place: Mumbai
Date: May 28, 2018

Prakash
Prakash Shah
Whole-time Director
DIN: 00189842

