

February 04, 2020

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai- 400 051  
Scrip Code - ADSL

To,  
The Corporate Relationship Department,  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai - 400 001  
Scrip Code 532875

Dear Sir/Madam,


Sub: Proceedings of Board Meeting held on February 04, 2020 pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the subject captioned above and in compliance with Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Tuesday, February 04, 2020 which commenced at 04:00 p.m. and concluded at 06:35 p.m., have among other matters considered and has approved the Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2019 along with Limited Review Report issued by Statutory Auditors of the Company in accordance with the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the same is attached herewith. .

You are requested to kindly take note of the same.

Thanking you,

Regards,  
For Allied Digital Services Limited

  
Prakash Shah  
Whole-time Director  
DIN: 00189842



**Independent Auditor's Review Report on the Quarterly and year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended**

**Review Report To  
The Board of Directors of  
ALLIED DIGITAL SERVICES LIMITED**

We have reviewed the accompanying statement of **Standalone** unaudited financial results of **Allied Digital Services Limited** ("the Company") for the quarter ended 31 December, 2019 and year to date from 1 April 2019 to December 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 as amended is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, Interim Financial Reporting (Ind AS 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Shah & Taparia  
Chartered Accountants  
Firm Registration No: 109463W**

**Ramesh Pipalawa**  
Partner  
Membership Number: 103840  
UDIN No: 20103840AAAACT4611  
Place of Signature: Mumbai  
Date: 04<sup>th</sup> February, 2020





Allied Digital Services Limited (CIN : L72200MH1995PLC085488)							
Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021							
(Rs. In Lakhs, unless otherwise stated)							
Statement of Standalone Unaudited Financial Results for the Quarter and nine months ended December 31, 2019							
Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31st Dec 2019 (Unaudited)	30th Sept 2019 (Unaudited)	31st Dec 2018 (Unaudited)	31st December 2019 (Unaudited)	31st December 2018 (Unaudited)	31st March 2019 (Audited)
1	Income from Operations						
a)	Revenue from Operations	2,655	2,277	1,540	6,948	5,124	7,523
b)	Other Income	28	36	249	126	308	412
	Total income from Operations (net)	2,683	2,313	1,789	7,073	5,433	7,935
2	Expenses						
a)	Purchase & other direct Expenses	813	730	301	1,628	882	1,358
b)	Changes in inventories	(17)	(17)	4	(93)	(27)	(72)
c)	Employee benefits expense	794	717	615	2,237	1,808	2,500
d)	Finance Costs	109	129	153	401	689	921
e)	Depreciation and amortisation expense	343	341	342	1,022	1,035	1,385
f)	Other expenses	481	298	276	1,321	733	1,080
	Total Expenses	2,523	2,198	1,691	6,515	5,121	7,173
3	Profit / (Loss) from operations before exceptional items (1-2)	160	115	98	558	312	762
4	Exceptional Items	-	-	-	-	-	351
5	Profit / (Loss) from ordinary activities before tax (3 + 4)	160	115	98	558	312	1,113
6	Tax expense						
	Tax expense for current year	30	21	34	109	61	210
	MAT credit	-	(21)	(34)	(79)	(61)	(210)
	Deferred Tax	7	8	37	26	111	150
7	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	123	107	61	502	202	963
8	Other Comprehensive Income (after tax)						
a)	Items that will not be Reclassified to P&L						
	Gratuity Actuarial Gain/(Loss)	(9)	(9)	9	(27)	18	(35)
b)	Items that will be Reclassified Subsequently to P&L						
	Exchange Difference on Monetary Items	-	-	-	-	-	-
	Foreign Currency Translation Difference	-	-	-	-	-	-
9	Total Comprehensive Income (after tax)	114	98	70	475	220	928
10	Paid-up equity share capital (Face Value of Rs.5/-)	2,510	2,510	2,510	2,510	2,510	2,510
11	Earning per Share (of Rs. 5/- each) (not annualised):						
a)	Basic	0.25	0.21	0.12	1.00	0.40	1.92
b)	Diluted	0.25	0.21	0.12	1.00	0.40	1.92
Notes :							
1) The above financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Sec 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and the (Indian Accounting Standards) Amendment Rules 2016							
2) The above results were reviewed and recommended by the Audit Committee and have been approved and taken on record at the meeting of the Board of Directors of the Company held on February 04, 2020.							
3) The Statutory Auditors of the company have carried out a Limited Review of the results for the Quarter and nine months ended December 31, 2019.							
4) In accordance with Regulation 33 of the SEBI (LODR) Regulation 2015, the above unaudited Standalone Financial Results of the Company are posted on the Company's website i.e. www.allieddigital.net, on the website of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com) where the Company's shares are listed							
5) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.							
Place: Mumbai		For and on behalf of the Board of Allied Digital Services Limited  Prakash Shah (DIN: 00189842) Whole-time Director					
Date: 04-02-2020							



**Allied Digital Services Limited**  
**(CIN:L72200MH1995PLC085488)**

## Segment Wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Month Ended		Year Ended
		31st Dec 2019 (Unaudited)	30th Sept 2019 (Unaudited)	31st Dec 2018 (Unaudited)	31st Dec 2019 (Unaudited)	31st Dec 2018 (Unaudited)	31st March 2019 (Audited)
1	<b>Segment Revenue</b>						
	Enterprise Computing based Solutions	1878	1,596	1,232	4,907	3,741	11042
	Infrastructure Management based Solutions	679	578	308	1,776	1,384	(6,475)
	Unallocated	126	139	249	390	308	3367
	<b>Total</b>	<b>2,683</b>	<b>2,313</b>	<b>1,789</b>	<b>7,073</b>	<b>5,433</b>	<b>7,934</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>2,683</b>	<b>2,313</b>	<b>1,789</b>	<b>7,073</b>	<b>5,433</b>	<b>7,934</b>
2	<b>Segment Results</b> (Profit before Interest, unallocable exp. and Tax )						
	Infrastructure Management based Solutions	382	309	131	1,156	415	772
	Enterprise Computing based Solutions	710	574	767	2,146	2,384	4,497
	Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>1,092</b>	<b>883</b>	<b>898</b>	<b>3,302</b>	<b>2,799</b>	<b>5,270</b>
	Less: i) Interest	109	129	153	401	690	921
	ii) Un-allocable net off	824	639	647	2,343	1,797	3,587
	iii) Un-allocable income	-	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>159</b>	<b>115</b>	<b>98</b>	<b>558</b>	<b>312</b>	<b>762</b>
3	<b>Capital Employed*</b>						
	(Segment Assets - Segment Liabilities)	-	-	-	-	-	-
	<b>Total Capital Employed</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* The Company is not able to allocate the asset and liabilities under different segments of the Company



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**Independent Auditor's Review Report on the Quarterly and year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements, 2015, as amended**

**Review Report To  
The Board of Directors of  
Allied Digital Services Limited**

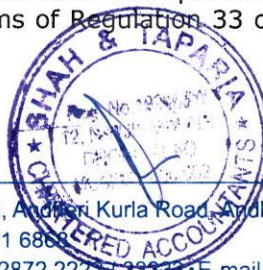
We have reviewed the accompanying statement of **Consolidated** unaudited financial results of **Allied Digital Services Limited** ("the Parent") and its subsidiaries and associate (the parents, its subsidiary and associate together referred as "the Group") for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulation").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 as amended is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Based on our review conducted as above and based on the consideration of the reports of other auditors and the management of the parent company on the unaudited separate quarterly financial results and on other unaudited financial information of subsidiaries and associate, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 ,Interim Financial Reporting (Ind As 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI





(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial results and other financial information considered in the preparation of the Statement in respect of one subsidiary, whose financial result reflect total revenue of Rs. 6879 Lakhs and total profit of Rs. 179 Lakhs for the quarter and nine months ended 31 December, 2019. This interim financial result has been reviewed by other auditor whose report has been furnished to us by the management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor.

We did not review the financial results and other financial information considered in the preparation of the Statement, in respect of seven subsidiaries, whose financial results reflect total revenue of Rs. 17 Lakhs and total loss of Rs. 3.66 Lakhs for the quarter and half year ended 31 December, 2019. These financial results and other financial information have been certified by the management and have not been reviewed by other auditors. In the opinion of the management these interim financial results/financial information are not material to the Group.

The statement also includes the Group's share of net loss of Rs. 0.22 Lakhs for the quarter and nine months ended 31 December, 2019, in respect of one associate, whose financial result and other financial information have not been reviewed by any other auditor and are considered in the preparation of the Statement based on their interim financial results / information which are certified by the management. Our report, in so far as it relates to the affairs of such subsidiaries and Associates, is based solely on the management accounts of these entities. In the opinion of the management the interim financial results/financial information of this associate is not material to the Group.

Our report on the statement is not modified in respect of this matter.

**For Shah & Taparia**  
**Chartered Accountants**  
**Firm Registration No: 109463W**

**Ramesh Pipalawa**  
Partner  
Membership Number: 103840  
UDIN No: 20103840AAAACU6268  
Place of Signature: Mumbai  
Date: 04<sup>th</sup> February, 2020





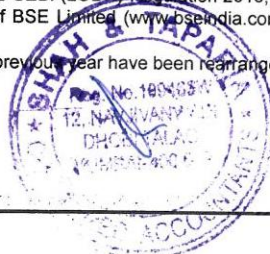
Statement of Consolidated Unaudited Financial Results for the Quarter and nine months ended December 31, 2019  
(Rs. In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Consolidated					
		31st Dec 2019 (Unaudited)	30th Sept 2019 (Unaudited)	31st Dec 2018 (Unaudited)	31st Dec 2019 (Unaudited)	31st Dec 2018 (Unaudited)	Year Ended 31st March 2019 Audited
1	Income from Operations						
a)	Revenue from Operations (Net of excise duty)	8,408	8,130	6,263	24,001	18,169	23,973
b)	Other Income	27	36	249	125	309	412
	<b>Total income from Operations (net)</b>	<b>8,436</b>	<b>8,166</b>	<b>6,512</b>	<b>24,127</b>	<b>18,479</b>	<b>24,384</b>
2	Expenses						
a)	Purchase & other direct Expenses	5,093	4,795	3,923	13,777	10,691	13,456
b)	Changes in inventories	(17)	(17)	4	(93)	(26)	(72)
c)	Employee benefits expense	1,581	1,052	963	3,736	2,822	3,657
d)	Finance Costs	134	154	179	473	748	1,003
e)	Depreciation and amortisation expense	532	531	542	1,590	1,618	2,162
f)	Other expenses	730	892	755	2,635	2,025	3,078
	<b>Total Expenses</b>	<b>8,054</b>	<b>7,407</b>	<b>6,365</b>	<b>22,118</b>	<b>17,877</b>	<b>23,283</b>
3	Profit / (Loss) from operations before exceptional items (1-2)	382	759	146	2,008	602	1,102
4	Exceptional Items	-	-	-	-	-	351
5	Profit / (Loss) from ordinary activities before tax (3 + 4)	382	759	146	2,008	602	1,453
6	Tax expense						
	Tax expense for current year	77	158	45	417	124	275
	MAT credit	-	(21)	(34)	(80)	(61)	(210)
	Deferred Tax	7	8	37	26	111	150
7	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	298	613	98	1,645	428	1,238
8	Shares of Profit/(Loss) of Associates & Joint Ventures	-	(3)	(3)	(5)	(9)	-
9	Net Profit / (Loss) for the Period (7 - 8)	298	610	95	1,639	419	1,238
10	Other Comprehensive Income (after tax)						
a)	Items that will not be Reclassified to P&L						
	Gratuity Actuarial Gain/(Loss)	(9)	(9)	9	(27)	27	(35)
b)	Items that will be Reclassified Subsequently to P&L						
	Exchange Difference on Monetary Items	-	(3)	(3)	(56)	(8)	-
	Foreign Currency Translation Difference	(2)	(2)	-	(9)	(5)	-
11	<b>Total Comprehensive Income (after tax)</b>	<b>287</b>	<b>596</b>	<b>101</b>	<b>1,548</b>	<b>433</b>	<b>1,203</b>
12	Net Profit/(Loss) attributable to:						
	Owners	294	340	109	1,221	375	1,196
	Non-Controlling Interest	7	(256)	8	(327)	(58)	(7)
13	Paid-up equity share capital (Face Value of Rs.5/-)	2,510	2,510	2,510	2,510	2,510	2,510
14	Earning per Share (of Rs. 5/- each) (not annualised):						
a)	Basic	0.59	1.22	0.20	3.28	0.85	2.47
b)	Diluted	0.59	1.22	0.20	3.28	0.85	2.47

Notes :

- The above financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Sec 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and the (Indian Accounting Standards) Amendment Rules 2016
- The above results were reviewed and recommended by the Audit Committee and have been approved and taken on record at the meeting of the Board of Directors of the Company held on February 04, 2019.
- The Statutory Auditors of the company have carried out a Limited Review of the results for the Quarter and nine months ended December 31, 2019.
- Data related to shareholding pertains to parent company only.
- In accordance with Regulation 33 of the SEBI (LODR) Regulation 2015, the above unaudited Standalone Financial Results of the Company are posted on the Company's website i.e. www.allieddigital.net, on the website of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com) where the Company's shares are listed
- Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.

Place: Mumbai  
Date: 04-02-2020



For and on behalf of the Board of  
Allied Digital Services Limited

Prakash Shah (DIN: 00189842)  
Whole-time Director

**Allied Digital Services Limited**  
**(CIN:L72200MH1995PLC085488)**

**Segment Wise Revenue, Results and Capital Employed**

(Rs. In Lakhs)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Nine Month Ended		Year Ended
		31st Dec 2019 (Unaudited)	30th Sept 2019 (Unaudited)	31st Dec 2018 (Unaudited)	31st Dec 2019 (Unaudited)	31st Dec 2018 (Unaudited)	31st March 2019 (Audited)
1	<b>Segment Revenue</b>						
	Enterprise Computing based Solutions	6,648	6,288	5,010	18,730	13,345	16,965
	Infrastructure Management based Solutions	1,661	1,552	1,253	4,643	4,825	6,878
	Unallocated	126	327	249	754	309	543
	<b>Total</b>	<b>8,436</b>	<b>8,166</b>	<b>6,512</b>	<b>24,127</b>	<b>18,479</b>	<b>24,385</b>
	<b>Less: Inter Segment Revenue</b>	-	-	-	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>8,436</b>	<b>8,166</b>	<b>6,512</b>	<b>24,127</b>	<b>18,479</b>	<b>24,385</b>
2	<b>Profit before Interest, unallocable exp. and Tax</b>						
	Enterprise Computing based Solutions	389	532	520	1,504	1,267	1,137
	Infrastructure Management based Solutions	659	912	1,057	2,567	3,679	4,768
	Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>1,048</b>	<b>1,444</b>	<b>1,577</b>	<b>4,071</b>	<b>4,946</b>	<b>5,905</b>
	<b>Less: i) Interest</b>	<b>134</b>	<b>154</b>	<b>179</b>	<b>473</b>	<b>748</b>	<b>928</b>
	ii) Un-allocable net off	531	531	1,252	1,590	3,596	3,876
	iii) Un-allocable income	-	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>382</b>	<b>759</b>	<b>146</b>	<b>2,008</b>	<b>602</b>	<b>1,102</b>
3	<b>Capital Employed*</b>						
	(Segment Assets - Segment Liabilities)	-	-	-	-	-	-
	<b>Total Capital Employed</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* The Company is not able to allocate the asset and liabilities under different segments of the Company



*Shah*

