

Independent Auditor's Report on Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2021 of Allied Digital Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
ALLIED DIGITAL SERVICES LIMITED**

Report on audit of Standalone Financials Results

1. Opinion

We have audited the accompanying Statement of Audited Standalone Financial Results of Allied Digital Services Limited ('the Company') for the quarter and year ended March 31st, 2021 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021.

2. Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



3. Emphasis of Matter

We draw attention to Note 7 to the accompanying standalone financial results with regard to management's evaluation of uncertainty due to the outbreak of COVID-19 and its impact on future operations of the Company. Our opinion is not modified in respect of this matter.

4. Management's Responsibility for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

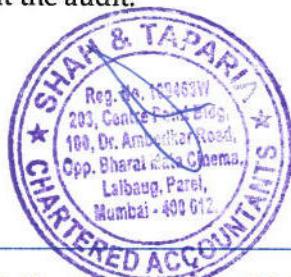
In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

5. Auditors Responsibilities for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.



We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



The Statement includes the results for the quarter ended March 31, 2021 being the balance figures between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For Shah & Taparia
Chartered Accountants
Firm Registration No: 109463W


Ramesh Pipalawa

Partner

Membership Number: 103840

UDIN No: 21103840AAAAMA5986

Place of Signature: Mumbai

Date: May 31, 2021





Allied Digital Services Limited (CIN: L72200MH1995PLC085488) Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021. STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2021. (INR In Lakhs)						
Sr. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31st March 2021 (Audited)	31st Dec. 2020 (Unaudited)	31st March 2020 (Audited)	31st March 2021 (Audited)	31st March 2020 (Audited)
1	Income from Operations					
a)	Revenue from Operations	2,597	2,578	2,472	9,619	9,379
b)	Other Income	53	129	432	406	599
	Total Income	2,650	2,707	2,904	10,024	9,978
2	Expenses					
a)	Purchases & Other direct expenses	719	631	680	2,412	2,307
b)	Changes in inventories	(27)	59	(7)	10	(100)
c)	Employee benefits expense	766	1,034	922	3,546	3,159
d)	Finance Costs	65	116	218	347	619
e)	Depreciation and amortisation expense	256	332	348	1,267	1,370
f)	Other expenses	638	348	471	1,659	1,793
	Total Expenses	2,417	2,521	2,632	9,241	9,147
3	Profit / (Loss) from operations before exceptional items (1-2)	233	186	272	784	830
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3- 4)	233	186	272	784	830
6	Tax expense					
	Current Tax	37	32	40	131	149
	MAT credit	(20)	(32)	(70)	(114)	(149)
	Deferred Tax	2	(5)	15	(11)	41
7	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	213	190	287	777	789
8	Other Comprehensive Income (after tax)					
a)	Items that will not be Reclassified to P&L					
	Gratuity Actuarial Gain/(Loss)	(58)	(6)	2	(76)	(25)
b)	Items that will be Reclassified Subsequently to P&L					
	Exchange Difference on Monetary Items	-	-	-	-	-
	Foreign Currency Translation Difference	-	-	-	-	-
9	Total Comprehensive Income (after tax)	156	184	289	702	764
10	Paid-up equity share capital (Face Value of INR 5/- each)	2,535	2,510	2,510	2,535	2,510
11	Earnings per Share (Face Value of INR 5/- each)					
a)	Basic	0.42	0.38	0.57	1.55	1.57
b)	Diluted	0.39	0.35	0.57	1.43	1.57


2021

Allied Digital Services Limited
(CIN:L72200MH1995PLC085488)
Balance Sheet

(INR in Lakhs)

Particulars	As at 31st March 2021 Audited	As at 31st March 2020 Audited
ASSETS		
Non-Current assets		
Property, Plant and Equipment	4,400	4,512
Investment Property	8,023	8,113
Intangible Assets	3,366	4,046
Right of Use Asset	66	167
Financial Assets		
Investments	15,534	15,519
Loans	252	251
Other Financial Assets	273	276
Other Non-Current Assets	1,554	1,120
Asset classified as held for sale	59	59
Total Non-Current Assets	33,527	34,062
Current assets		
Inventories	3,474	3,483
Financial Assets		
Trade Receivables	13,694	16,560
Cash and Cash Equivalents	222	8
Other bank balances	1,153	610
Loans	144	138
Other Financial Assets	5,287	3,892
Other Current Assets	2,752	1,515
Total Current Assets	26,727	26,207
Total Assets	60,254	60,269
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,535	2,510
Other Equity	45,303	44,618
Total Equity	47,838	47,128
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	468	553
Other Financial Liabilities	77	179
Provisions	-	-
Deferred Tax Liabilities (Net)	2,683	2,694
Total Non-Current Liabilities	3,228	3,426
Current Liabilities		
Financial Liabilities		
Borrowings	4,956	4,812
Trade Payables		
-Trade payables to Micro and Small	-	-
-Trade payables to other than Micro and Small enterprises	3,385	4,100
Other Financial Liabilities	3	8
Other Current Liabilities	4	8
Provisions	840	787
Total Current Liabilities	9,187	9,714
Total Equity and Liabilities	60,254	60,269

For Allied Digital Services Limited

Place: Mumbai
 Date: May 31, 2021

Prakash Shah
 Whole Time Director
 DIN: 00189842



Allied Digital Services Limited
(CIN: L72200MH1995PLC085488)
Cash Flow Statement for the Year ended on March 31, 2021

		(INR In lakhs)	
Sr. No.	Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
I	CASH INFLOW FROM OPERATING ACTIVITIES		
(a)	Profit/Loss as per Profit & Loss Account after Tax	777	788
	Adjustments:		
	Adjustments for Prior period taxes & IND As effect from Surplus in P&L	-	(13)
	Adjustment for Prior period taxes	-	58
	Actuarial loss on valuation of gratuity	(76)	(25)
	Bad Debt Written off during the year	-	-
	Depreciation and amortization	1,267	1,370
	Unrealised Foreign Exchange Gain	(161)	(247)
	Income from Investing Activities	(107)	(140)
	Deferred Tax	(11)	41
	Finance Cost	347	619
	Changes in Assets and Liabilities		
	Inventories	10	(101)
	Trade receivables	2,996	(2,314)
	Loans and advances	(7)	(101)
	Other Financial Assets	(1,392)	981
	Other assets	(1,672)	(228)
	Trade payables	(684)	1,152
	Liabilities & Provisions	(107)	131
	Other Current Liability	49	(1,255)
	Net Cash generated by Operating Activities	1,232	718
II	CASH INFLOW FROM INVESTING ACTIVITIES		
	Acquisition of Fixed Assets/Intangible Assets	(362)	(219)
	Derecognition of ROU Assets (Ind As 116)	80	-
	Disposal of the Investment/Changes due to Ind As in Investments	(15)	-
	Interest received	107	140
	Repayment of loan given	-	255
	Net Cash generated by Investing Activities	(191)	176
III	CASH INFLOW FROM FINANCING ACTIVITIES		
	From borrowings	1,834	660
	Repayment of loan	(1,777)	(1,759)
	Proceeds from Share Warrants Issue	259	-
	Dividend Paid	(251)	-
	Lease payment	(27)	(46)
	Finance Cost	(320)	(600)
	Net Cash generated by Financing Activities	(283)	(1,745)
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	757	(852)
	Add: Cash and cash equivalents at the beginning of the period (B)	618	1,470
	Cash and cash equivalents at the end of the period (A+B)	1,376	618
	Supplementary Information		
	Restricted Cash Balance & Cash Equivalent (Refer note below)	1,153	610

Place: Mumbai
 Date: May 31, 2021

For Allied Digital Services Limited


Prakash Shah
 Whole Time Director
 DIN: 00189842



Allied Digital Services Limited
(CIN:L72200MH1995PLC085488)

Segment Wise Revenue, Results and Capital Employed**(INR In Lakhs)**

Sr. No.	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31st March 2021 (Audited)	31st Dec. 2020 (Unaudited)	31st March 2020 (Audited)	31st March 2021 (Audited)	31st March 2020 (Audited)
1	Segment Revenue					
	Enterprise Computing based Solutions	1,818	1,805	1,730	6,733	6,594
	Infrastructure Management based Solutions	779	773	741	2,886	2,826
	Unallocated	53	129	432	406	558
	Total	2,650	2,707	2,904	10,024	9,978
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/ Income from Operations	2,650	2,707	2,904	10,024	9,978
2	Segment Results (Profit before Interest, unallocable exp. and Tax)					
	Enterprise Computing based Solutions	834	687	916	2,840	3,228
	Infrastructure Management based Solutions	358	295	393	1,217	1,384
	Unallocated	-	-	-	-	-
	Total	1,192	982	1,309	4,057	4,612
	Less: i) Interest	65	116	218	347	619
	ii) Un-allocable Expenses	894	680	815	2,926	3,158
	iii) Un-allocable income	-	-	-	-	-
	Total Profit Before Tax	233	186	277	784	835
3	Capital Employed*					
	(Segment Assets - Segment Liabilities)	-	-	-	-	-
	Total Capital Employed	-	-	-	-	-

* The Company is not able to allocate the asset and liabilities under different segments of the Company



Notes :

- 1) The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the (Indian Accounting Standards) Amendment Rules, 2016.
- 2) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on May 31st, 2021.
- 3) The Statutory Auditors of the company have carried out an audit for the Quarter and year ended on March 31, 2021.
- 4) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
- 5) Data related to shareholding pertains to parent company only.
- 6) The standalone financial results have been made available at company's website www.allieddigital.net
- 7) The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The company has evaluated the impact of this pandemic on its business operations, liquidity and financial position and based on the management's review of current indicators and economic conditions there is no material impact on its financial results as at 31st March, 2021. However, the assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration, and accordingly the impact may be different from that estimated as at the date of approval of these results. The Company will continue to monitor any material changes to future economic conditions. The Company, however in the interest of all stakeholders is following highest level of corporate governance and has been taking a series of actions to ensure safety and health of all employees and to ensure compliance with various directives being issued by Central/State/Municipal authorities.
- 8) The Company had allotted 40,00,000 Convertible Equity Warrants to Mr. Nitin Dhanji Shah, Chairman and Managing Director (Promoter) on 16th September, 2020 with an option to convert the same into equal number of equity shares at a price of Rs. 18.80 per warrant, including premium of Rs. 13.80/- per share on face value of Rs. 5/- per share, within a period of 18 months from the date of allotment of warrants. Pursuant to the terms of Convertible Equity Warrants, Company allotted 5,00,000 equity shares to Mr. Nitin Dhanji Shah, Chairman and Managing Director (Promoter) at price of Rs. 18.80 per equity share (including a premium of Rs. 13.80 per equity share) on 01st March, 2021. Funds received pursuant to allotment are being utilised towards the prescribed object. Further 35,00,000 warrants are yet to be converted in Equity shares as allotted to Mr. Nitin Dhanji Shah on September 16, 2020.

For Allied Digital Services Limited

Bollal

Place: Mumbai
Date: 31/05/2021

Mr. Prakash Shah
Whole Time Director
(DIN: 00189842)



Independent Auditor's Review Report on the Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2021 of Allied Digital Services Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
ALLIED DIGITAL SERVICES LIMITED**

Report on the audit of Consolidated Financial Results

1. Opinion

We have audited the accompanying Statement of Audited Consolidated Financial Results of Allied Digital Services Limited ('the Holding Company') and its subsidiaries and associates (the Holding Company, subsidiaries and its associates together referred to as 'the Group') for the quarter and year ended March 31, 2021 ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/financial results/financial information of the subsidiaries and associates, the Statement:

- i. Includes the results of the entities as mentioned in paragraph 6 below;
- ii. are presented in accordance with the requirements of Regulation 33 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2021.

2. Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



3. Emphasis of matter

We draw attention to Note 7 to the accompanying Consolidated Financial results with regard to management's evaluation of uncertainty due to the outbreak of COVID-19 and its impact on future operations of the Company. Our opinion is not modified in respect of this matter.

4. Management's Responsibility for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

5. Auditors Responsibilities for the Audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence



that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial stamen in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group and its joint ventures of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

6. Other Matters

- We did not audit the financial statements and other financial information of 1 subsidiary whose Financial Results/statements reflects total assets of Rs 21601.01 Lakhs as at March 31, 2021, total revenue of Rs. 8195.76 Lakhs and Rs 29609.29 Lakhs, Net Profit after tax of Rs. 176.83 lakhs and Rs 1141.01 Lakhs, total comprehensive income/(loss) of Rs. 181.83 Lakhs and 1125.01 lakhs for the quarter and year ended 31st March, 2021 respectively and net cash flow of Rs 2880 Lakhs for the year ended on March 31, 2021. These financial statements and other financial information have been audited by other auditor whose financial statements, financial information and auditor's report have been furnished to us. Our opinion on the quarterly and year to date consolidated results in so far as it relates to the amounts and the procedure performed by us are as stated in paragraph above. Our opinion is not modified in respect of this matter with respect to our reliance on the work done and the reports of the other auditors.

- The consolidated financial results includes the unaudited financial statements of (i) 8 subsidiaries whose Financial Results/statements reflects total assets of Rs 9751.66 lakhs as at March 31, 2021, total revenue of Rs 190.40 lakhs and Rs 591.08 Lakhs, Net Profit after tax of Rs. 1.56 lakhs and Rs 1.91 Lakhs, total comprehensive income of Rs. 1.76 lakhs and Rs 2.12 Lakhs for the quarter and year ended 31st March, 2021 and net cash flow of Rs. 47.19 Lakhs and (ii) 1 associate whose Financial Results/statements reflects group's share of Net Profit of Rs.0.69 lakh & Rs 1.66 Lakhs for the quarter and year ended on that date respectively. These financial statements and other financial information in respect of these subsidiaries and associate are unaudited and have been furnished to us by the management and our opinion on the statement in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associate is based solely on such unaudited financial statements and other financial information as provided to us by the management. Our opinion is not modified in respect of this matter.

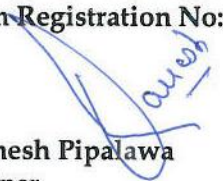
The financial statements of subsidiaries and associates which are located outside India have been prepared in accordance with accounting principles generally accepted in that country ("local GAAP") and have been reviewed by another auditor under generally accepted auditing standard applicable in that country. The Holding Company's management has converted the interim financial statements of these subsidiaries and associates from the local GAAP to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Parent Company's Management. Our conclusion in so far as it relates to the amounts and disclosures of these subsidiaries is based on the report of the other auditor and the conversion adjustments carried out by the Management of the parent company and reviewed by us. Further, the Interim Financial statement of the subsidiaries and associates which are located in India have been reviewed by other auditors. The financial statements of these subsidiaries and associates have been made available to us by the management, we have relied on the reports submitted to us.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors and the financial statements/ financial information/ financial results certifies by the Management.



The Statement includes the results for the quarter ended March 31, 2021 being the balance figures between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For Shah & Taparia
Chartered Accountants
Firm Registration No: 109463W


Ramesh Pipalawa
Partner
Membership Number: 103840
UDIN No: 21103840AAAAMB8982
Place of Signature: Mumbai
Date: May 31, 2021



Allied Digital Services Limited
 (CIN: L72200MH1995PLC085488)
 Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021.
 Statement of Consolidated Audited Financial Results for the Quarter & Year ended on March 31, 2021.

(Rs. In Lakhs unless otherwise stated)

9	Particulars	Consolidated				
		Quarter Ended			Year Ended	Year Ended
		31st March 2021 (Audited)	31st December 2020 (Unaudited)	31st March 2020 (Audited)	31st March 2021 (Audited)	31st March 2020 (Audited)
1	Income from Operations					
a)	Revenue from Operations	9,576	9,092	9,013	35,808	33,014
b)	Other Income	53	137	433	406	558
	Total Income	9,629	9,229	9,446	36,213	33,572
2	Expenses					
a)	Purchases & Other direct expenses	5,635	4,985	5,544	20,912	19,321
b)	Changes in inventories	(27)	59	(8)	10	(100)
c)	Employee benefits expense	1,512	1,668	1,080	5,963	4,816
d)	Finance Costs	71	123	226	369	699
e)	Depreciation and amortisation expense	473	552	631	2,154	2,221
f)	Other expenses	1,397	1,011	1,576	4,456	4,212
	Total Expenses	9,060	8,398	9,050	33,864	31,168
3	Profit / (Loss) from operations before exceptional items (1-2)	569	831	396	2,349	2,404
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3- 4)	569	831	396	2,349	2,404
6	Tax expense					
	Tax expense for current year	198	168	174	552	591
	MAT credit	(20)	(32)	(70)	(114)	(149)
	Deferred Tax	2	(5)	15	(11)	41
7	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	387	700	277	1,922	1,922
8	Shares of Profit/(Loss) of Associates & Joint Ventures	3	(3)	8	2	2
9	Net Profit / (Loss) for the Period (7- 8)	390	696	285	1,924	1,924
10	Other Comprehensive Income (after tax)					
a)	Items that will not be Reclassified to P&L					
	Gratuity Actuarial Gain/(Loss)	(58)	(6)	2	(76)	(25)
b)	Items that will be Reclassified Subsequently to P&L	-	-	-	-	-
	Exchange Difference on Monetary Items	-	-	56	-	-
	Foreign Currency Translation Difference	5	-	83	(16)	75
11	Total Comprehensive Income (after tax)	338	690	427	1,832	1,975
12	Net Profit/(Loss) attributable to:					
	Owners	304	645	420	1,604	1,669
	Non-Controlling Interest	34	46	7	228	306
13	Paid-up equity share capital (Face Value of Rs. 5/- each)	2,535	2,510	2,510	2,535	2,510
14	Earning per Share (Face Value of Rs. 5/- each)					
a)	Basic	0.77	1.39	0.55	3.82	3.83
b)	Diluted	0.71	1.29	0.55	3.55	3.83





Consolidated Balance Sheet as at 31st March, 2021

Particulars	(INR in Lakhs)	
	As at 31st March 2021	As at 31st March 2020
ASSETS		
Non-Current assets		
Property, Plant and Equipment	5,471	5,233
Investment Property	8,023	8,113
Intangible Assets	3,366	4,186
Right of Use Asset	66	167
Goodwill	9,622	9,622
Financial Assets		
Investments	788	774
Loans	252	251
Other Financial Assets	273	276
Other Non-Current Assets	1,554	1,022
Asset classified as held for sale	59	59
Total Non-Current Assets	29,475	29,703
Current assets		
Inventories	3,482	3,509
Financial Assets		
Trade Receivables	16,423	20,251
Cash and Cash Equivalents	4,664	1,784
Other bank balances	1,153	605
Loans	144	138
Other Financial Assets	5,352	3,960
Other Current Assets	3,383	2,350
Total Current Assets	34,601	32,597
Total Assets	64,076	62,300
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,535	2,510
Other Equity	44,527	43,128
Equity Attributable to Shareholders	47,062	45,638
Non-Controlling Interest	1,379	1,196
Total Equity	48,442	46,834
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	468	553
Other Financial Liabilities	77	156
Provisions	-	-
Deferred Tax Liabilities (Net)	2,498	2,533
Total Non-Current Liabilities	3,043	3,242
Current Liabilities		
Financial Liabilities		
Borrowings	4,956	4,806
Trade Payables		
-Trade payables to Micro and Small enterprises		
-Trade payables to other than Micro and Small enterprises	6,341	5,967
Other Financial Liabilities	3	46
Other Current Liabilities	438	450
Provisions	854	955
Total Current Liabilities	12,591	12,224
Total Equity and Liabilities	64,076	62,300



22/04/21

Sr. No.	Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
I	CASH INFLOW FROM OPERATING ACTIVITIES		
(a)	Profit/Loss as per Profit & Loss Account after Tax	1,832	1,975
	Adjustments:		
	Minority interest and Associates profit	(228)	(309)
	Bad Debt Written off during the year	-	-
	Depreciation and amortization	2,154	2,221
	Unrealised Foreign Exchange Gain	(161)	(247)
	Gratuity Exp	77	60
	Income from Investing Activities	(406)	(558)
	Deferred Tax	(11)	65
	Finance Cost	369	699
	Actuarial Loss through Other Comprehensive Loan	76	25
	Provision for Income Tax	439	441
	Foreign Currency Translation Reserve	16	(75)
(b)	Changes in Assets and Liabilities		
	Inventories	26	(101)
	Trade receivables	3,829	(603)
	loans and advances	(7)	(101)
	Other Financial Assets	(1,389)	981
	Other assets	(1,566)	(142)
	Trade payables	374	3,610
	Other Financial liability	(121)	(2,709)
	Other Liabilities & Provisions	(112)	(3,215)
	Net Cash generated by Operating Activities	5,190	2,016
II	CASH INFLOW FROM INVESTING ACTIVITIES		
	Payment toward acquisition of the fixed assets including intangible	(1,681)	(1,577)
	Derecognition of ROU Assets (Ind As 116)	80	-
	Disposal of the Investment/Changes due to Ind As in Investments	(14)	65
	Asset classified as held for sale	-	-
	Repayment of loan given	-	773
	Other Non-Operating Income	406	558
	Net Cash generated by Investing Activities	(1,210)	(181)
III	CASH INFLOW FROM FINANCING ACTIVITIES		
	From borrowings	1,841	152
	Repayment of loan	(1,777)	(1,281)
	Proceeds from Share Warrants Issue	259	-
	Dividend Paid	(251)	-
	Lease payment	(27)	(46)
	Finance Cost	(369)	(680)
	Net Cash generated by Financing Activities	(324)	(1,855)
	Net Increase/(Decrease) in Cash & Cash Equivalents	3,656	(19)
	Add: Cash and cash equivalents at the beginning of the period (B)	2,161	2,408
	Cash and cash equivalents at the end of the period (A+B)	5,817	2,388
	Supplementary Information		
	Restricted Cash Balance & Cash Equivalent (Refer note below)	1,153	605

Place: Mumbai
Date: 31.05.2021

For Allied Digital Services Limited

Prakash Shah
Whole Time Director
DIN: 00189842



Allied Digital Services Limited
(CIN:L72200MH1995PLC085488)

Segment Wise Revenue, Results and Capital Employed

(INR In Lakhs)

Sr. No.	Particulars	Consolidated				
		Quarter Ended		Year Ended		
		31st March 2021 (Audited)	31st Dec. 2020 (Unaudited)	31st March 2020 (Audited)	31st March 2021 (Audited)	31st March 2020 (Audited)
1	Segment Revenue					
	Enterprise Computing based Solutions	7,661	7,274	6,309	28,646	23,110
	Infrastructure Management based Solutions	1,915	1,818	2,704	7,162	9,904
	Unallocated	53	137	433	406	558
	Total	9,629	9,229	9,446	36,213	33,572
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/ Income from Operations	9,629	9,229	9,446	36,213	33,572
2	Segment Results (Profit before Interest, unallocable exp. and Tax)					
	Enterprise Computing based Solutions	1,757	1,763	849	6,530	6,675
	Infrastructure Management based Solutions	753	755	1,980	2,798	2,861
	Unallocated	-	-	-	-	-
	Total	2,510	2,518	2,829	9,328	9,535
	Less: i) Interest	71	123	226	369	699
	ii) Un-allocable net off	1,870	1,564	2,203	6,610	6,428
	iii) Un-allocable income	-	-	-	-	-
	Total Profit Before Tax	569	831	401	2,349	2,409
3	Capital Employed*					
	(Segment Assets - Segment Liabilities)	-	-	-	-	-
	Total Capital Employed	-	-	-	-	-

* The Company is not able to allocate the asset and liabilities under different segments of the Company



Notes :

- 1) The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the (Indian Accounting Standards) Amendment Rules, 2016.
- 2) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on May 31, 2021.
- 3) The Statutory Auditors of the company have carried out an audit for the quarter and year ended on March 31, 2021.
- 4) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
- 5) Data related to shareholding pertains to parent company only.
- 6) The consolidated financial results have been made available at company's website i.e. www.allieddigital.net
- 7) The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The company has evaluated the impact of this pandemic on its business operations, liquidity and financial position and based on the management's review of current indicators and economic conditions there is no material impact on its financial results as at 31st March, 2021. However, the assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration, and accordingly the impact may be different from that estimated as at the date of approval of these results. The Company will continue to monitor any material changes to future economic conditions. The Company, however in the interest of all stakeholders is following highest level of corporate governance and has been taking a series of actions to ensure safety and health of all employees and to ensure compliance with various directives being issued by
- 8) The Company had allotted 40,00,000 Convertible Equity Warrants to Mr. Nitin Dhanji Shah, Chairman and Managing Director (Promoter) on 16th September, 2020 with an option to convert the same into equal number of equity shares at a price of Rs.18.80 per warrant, including premium of Rs. 13.80/- per share on face value of Rs. 5/- per share, within a period of 18 months from the date of allotment of warrants. Pursuant to the terms of Convertible Equity Warrants, Company allotted 5,00,000 equity shares to Mr. Nitin Dhanji Shah, Chairman and Managing Director (Promoter) at price of Rs. 18.80 per equity share (including a premium of Rs. 13.80 per equity share) on 01st March, 2021. Funds received pursuant to allotment are being utilised towards the prescribed object. Further 35,00,000 warrants are yet to be converted in Equity shares as allotted to Mr. Nitin Dhanji Shah on September 16, 2020.

Place: Mumbai
Date: 31/05/2021



For Allied Digital Services Limited

Prakash

Mr. Prakash Shah
Whole Time Director
DIN-00189842

Date: May 31, 2021

To,
Corporate Relationship Department,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code 532875

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra- Kurla Complex, Bandra (E),
Mumbai- 400 051
Scrip Code – ADSL

Dear Sir/ Madam,


Sub.: **Declaration with respect to unmodified opinion of the Statutory Auditors on Audited Standalone and Consolidated Financial Statements for the financial year ended 31st March 2021**

Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular no.: CIR/CFD/CMD/56/2016 dated May 26, 2016, we hereby declare that M/s. Shah & Taparia, Chartered Accountants (Firm Registration No 109463W), Statutory Auditors of the Company, have issued the Audit Reports with unmodified opinion on Audited Standalone and Consolidated Financial Statements for the financial year ended 31st March, 2021.

Kindly take the same on record

Thanking You,

For Allied Digital Services Limited


Prakash Shah
Whole-time Director
DIN: 00189842

