

Allied Digital announces annual Q2 FY 12 Results

Total Income for the quarter stands at Rs. 144 cr. Net Profit up 6.3% sequentially

Mumbai, November 10, 2011 – Allied Digital Services Ltd. (Allied or Company), (BSE: 532875) (NSE ID: ADSL), a leading Indian IT infrastructure management services provider today announced its second quarter results for the quarter ending September 30, 2011.

Consolidated financial highlights for the quarter ended September 30, 2011

- Total Revenues of Rs. 144.3 crore; down 1.2% Q-o-Q
- EBITDA margins stands at 10.9% for the quarter; increase of 80 bps Q-o-Q
- Net Profit for the quarter after minority interest stands at Rs. 5.4 crore; an uptick of 6.3% Q-o-Q
- Diluted EPS for the quarter stands at Rs. 1.16 on equity face value of Rs. 5; up 5.5% sequentially

Commenting on the results, Mr. Nitin Shah, Chairman and Managing Director said "We have had a stable quarter with revenues coming in at almost the same level as the previous quarter. This was on expected lines given that the Company is in the process of realigning its business processes to be future ready. The highlight of the quarter was the margin improvement both at the operating and the net level. This validates our commentary that the Company is consciously moving away from projects at the lower end of the value chain and focusing on projects that can be value accretive to its bottom line."

He also said "While the business growth in this quarter has been flat, I am quite confident that the initiatives that we have put in place currently will translate into perceptible growth in the future."

About Allied Digital Services Ltd:

Allied Digital Services Ltd (Allied) provides a range of IT Infrastructure services and solutions including managed services and physical and information security solutions to leading Indian and global corporations. The company has a presence in over 132 locations in India, and over 40 states in the USA, through its acquisition of Enpointe Global Services.

Allied is an ISO 9001: 2000 certified company with a global command centre certified under ISO 27001:2005. Allied Digital Services Ltd. is among the few companies with a truly pan India direct presence in 132 locations across the length and breadth of the country – servicing over 40, 000 pincodes on the same day.

For further information, please contact:

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