

**Independent Auditor's Report on Standalone Financial Results of Allied Digital Services Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and year ended March 31, 2022**

**TO THE BOARD OF DIRECTORS OF  
ALLIED DIGITAL SERVICES LIMITED**

**1. Opinion**

We have audited the accompanying Statement of Audited Standalone Financial Results of **M/s Allied Digital Services Limited** ('the Company') for the quarter and year ended March 31<sup>st</sup>, 2022 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

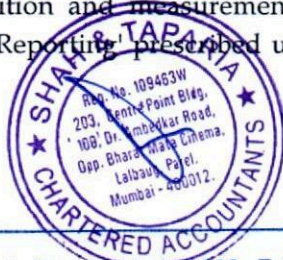
- i. is presented in accordance with the requirements of Regulation 33 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

**2. Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**3. Management's Responsibility for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant





rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **4. Auditors Responsibilities for the Audit of Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### 5. Other Matters

The Statement includes the results for the quarter ended March 31, 2022 being the balance figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For Shah & Taparia  
Chartered Accountants  
Firm Registration No: 109463W

Ramesh Pipalawa  
Partner

Membership Number: 103840

UDIN: 22103840AJETXU658

Place of Signature: Mumbai

Date: 18<sup>th</sup> May, 2022





**Allied Digital Services Limited**  
(CIN: L72200MH1995PLC085488)

Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021.

Statement of standalone audited financial results for the year and quarter ended on 31st March, 2022

(INR In Lakhs)

Sr. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31st March 2022 (Audited)	31st Dec 2021 (Unaudited)	31st March 2021 (Audited)	31st March 2022 (Audited)	31st March 2021 (Audited)
1	<b>Income from Operations</b>					
	Revenue from Operations	4,498	2,909	2,597	12,258	9,619
	Other Income	89	40	53	238	405
	<b>Total Income</b>	<b>4,587</b>	<b>2,949</b>	<b>2,650</b>	<b>12,496</b>	<b>10,024</b>
2	<b>Expenses</b>					
	Material Purchases	1,071	281	229	1,648	859
	Changes in inventories	(55)	(131)	(27)	(315)	10
	Other Direct Expenses	204	323	490	1,211	1,553
	Employee Benefit expenses	1,957	1,531	766	5,830	3,546
	Finance cost	71	58	65	265	347
	Depreciation and amortization expenses	332	314	256	1,269	1,267
	Other expenses	603	452	638	1,780	1,659
	<b>Total Expenses</b>	<b>4,183</b>	<b>2,828</b>	<b>2,417</b>	<b>11,689</b>	<b>9,241</b>
3	<b>Profit / (Loss) from ordinary activities before tax and Exceptional items (2-3)</b>	<b>404</b>	<b>121</b>	<b>233</b>	<b>807</b>	<b>784</b>
4	<b>Exceptional Items</b>	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>404</b>	<b>121</b>	<b>233</b>	<b>807</b>	<b>784</b>
6	<b>Tax expense</b>					
	Current Tax	252	40	37	409	131
	MAT credit	-	-	(20)	-	(114)
	Deferred Tax	(134)	(14)	2	(171)	(11)
7	<b>Net Profit / (Loss) for the period after tax (5-6)</b>	<b>285</b>	<b>95</b>	<b>213</b>	<b>569</b>	<b>777</b>
8	<b>Other Comprehensive Income (after tax)</b>					
a)	Items that will not be Reclassified to P&L					
	Gratuity Actuarial Gain/(Loss)	141	(16)	(58)	93	(76)
b)	Items that will be Reclassified Subsequently to P&L					
	Exchange Difference on Monetary Items	-	-	-	-	-
	Foreign Currency Translation Difference	-	-	-	-	-
9	<b>Total Comprehensive Income for the period</b>	<b>426</b>	<b>79</b>	<b>156</b>	<b>662</b>	<b>702</b>
10	<b>Equity share capital</b>	<b>2,710</b>	<b>2,710</b>	<b>2,535</b>	<b>2,710</b>	<b>2,535</b>
11	<b>Earnings per Share (Face Value of INR 5/- each)</b>					
a)	Basic	0.54	0.18	0.42	1.09	1.55
b)	Diluted	0.51	0.17	0.39	1.02	1.45

Registered office : Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai-400021



Notes :

1. The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the (Indian Accounting Standards) Amendment Rules, 2016.
2. The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on May 18, 2022.
3. The Statutory Auditors of the company have carried out an audit of results for the quarter and year ended on March 31, 2022.
4. Employee benefit expense includes the provision of INR 196.98 and INR 393.09 Lakhs towards shared based compensation (Non-cash) as per the options granted to employees for the quarter and year ended 31.03.2022 respectively.
5. Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
6. Data related to shareholding pertains to parent company only.
7. The standalone financial results have been made available at company's website [www.allieddigital.net](http://www.allieddigital.net)

  
Place: Mumbai

Date: 18 May, 2022





**Allied Digital Services Limited**  
**(CIN:L72200MH1995PLC085488)**

**Segment Wise Revenue, Results and Capital Employed****(INR In Lakhs)**

Sr. No.	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31st March 2022 (Audited)	31st Dec 2021 (Unaudited)	31st March 2021 (Audited)	31st March 2022 (Audited)	31st March 2021 (Audited)
<b>1</b>	<b><u>Segment Revenue</u></b>					
	Enterprise Computing based Solutions	3,149	2,036	1,818	8,581	6,733
	Infrastructure Management based Solutions	1,350	873	779	3,678	2,886
	Unallocated	89	40	53	238	405
	<b>Total</b>	<b>4,587</b>	<b>2,949</b>	<b>2,650</b>	<b>12,496</b>	<b>10,024</b>
	<b>Less: Inter Segment Revenue</b>	-	-	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>4,587</b>	<b>2,949</b>	<b>2,650</b>	<b>12,496</b>	<b>10,024</b>
<b>2</b>	<b><u>Segment Results</u></b>					
	<b>(Profit before Interest, unallocable exp. and Tax )</b>					
	Enterprise Computing based Solutions	987	662	834	2,886	2,840
	Infrastructure Management based Solutions	423	284	358	1,237	1,217
	Unallocated	-	-	-	-	-
	<b>Total</b>	<b>1,410</b>	<b>945</b>	<b>1,192</b>	<b>4,123</b>	<b>4,057</b>
	<b>Less: i) Interest</b>	71	58	65	265	347
	ii) Un-allocable Expenses	935	766	894	3,050	2,926
	iii) Un-allocable income	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>404</b>	<b>121</b>	<b>233</b>	<b>807</b>	<b>784</b>
<b>3</b>	<b><u>Capital Employed*</u></b>					
	(Segment Assets - Segment Liabilities)	-	-	-	-	-
	<b>Total Capital Employed</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* The Company is not able to allocate the asset and liabilities under different segments of the Company



**Allied Digital Services Limited**  
**(CIN:L72200MH1995PLC085488)**  
**Balance Sheet**

Particulars	(INR In Lakhs)	
	As on 31st March 2022 Audited	As on 31st March 2021 Audited
<b>ASSETS</b>		
<b>Non-Current assets</b>		
Property, Plant and Equipment	4,497	4,400
Investment Property	7,937	8,023
Intangible Assets	2,441	3,366
Right of Use Asset	358	66
Financial Assets		
Investments	15,699	15,556
Loans	252	252
Other Financial Assets	340	273
Other Non-Current Assets	1,078	1,554
Asset classified as held for sale	59	59
<b>Total Non-Current Assets</b>	<b>32,662</b>	<b>33,549</b>
<b>Current assets</b>		
Inventories	3,789	3,474
Financial Assets		
Trade Receivables	13,838	13,694
Cash and Cash Equivalents	15	222
Other bank balances	942	1,153
Loans	195	144
Other Financial Assets	5,227	5,266
Other Current Assets	2,502	2,752
<b>Total Current Assets</b>	<b>26,506</b>	<b>26,705</b>
<b>Total Assets</b>	<b>59,168</b>	<b>60,254</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	2,710	2,535
Other Equity	46,577	45,303
<b>Total Equity</b>	<b>49,287</b>	<b>47,838</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
Borrowings	463	468
Other Financial Liabilities	362	77
Provisions	-	-
Deferred Tax Liabilities (Net)	2,512	2,683
<b>Total Non-Current Liabilities</b>	<b>3,336</b>	<b>3,228</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	3,793	5,031
Trade Payables		
-Trade payables to Micro and Small enterprises	-	-
-Trade payables to other than Micro and Small enterprises	1,919	3,385
Other Financial Liabilities	42	7
Provisions	791	764
<b>Total Current Liabilities</b>	<b>6,545</b>	<b>9,188</b>
<b>Total Equity and Liabilities</b>	<b>59,168</b>	<b>60,254</b>

For Allied Digital Services Limited

Place: Mumbai  
 Date: May 18, 2022

  
**Prakash Shah**  
 Whole Time Director  
 DIN: 00189842





**Allied Digital Services Limited**  
(CIN: L72200MH1995PLC085488)  
**Cash Flow Statement for the year ended on 31st March, 2022**

(INR In lakhs)

Sr. No.	Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
<b>I</b>	<b>CASH INFLOW FROM OPERATING ACTIVITIES</b>		
(a)	Profit/Loss as per Profit & Loss Account	569	777
	<u>Adjustments:</u>		
	Adjustments for Ind AS effect	(13)	(12)
	Actuarial Gain/(Loss)	93	(76)
	Depreciation and amortization	1,269	1,267
	Share-based compensation expense	393	-
	Unrealized Foreign Exchange Gain	(115)	-
	Income from Investing Activities	(56)	(107)
	Deferred Tax	(171)	(11)
	Finance Cost	265	347
	<u>Changes in Assets and Liabilities</u>		
	Inventories	(315)	10
	Trade receivables	(144)	2,866
	Loans and advances	(51)	(7)
	Other Financial Assets	(28)	(1,391)
	Other assets	726	(1,672)
	Trade payables	(1,466)	(715)
	Liabilities & Provisions	178	(132)
	Other Current Liability	27	76
	<b>Net Cash generated by Operating Activities</b>	<b>1,162</b>	<b>1,221</b>
<b>II</b>	<b>CASH INFLOW FROM INVESTING ACTIVITIES</b>		
	Acquisition of Fixed Assets/Intangible Assets	(338)	(362)
	(Recognition)/Derecognition of ROU Assets (Ind As 116)	(314)	80
	Investments in Subsidiaries	(130)	-
	Interest received	56	107
	<b>Net Cash generated by Investing Activities</b>	<b>(726)</b>	<b>(176)</b>
<b>III</b>	<b>CASH INFLOW FROM FINANCING ACTIVITIES</b>		
	From borrowings	412	657
	Repayment of loan	(1,025)	(577)
	Proceeds from issue of Share Warrants	483	259
	Equity Dividend Paid	(380)	(251)
	Lease payment	(79)	(27)
	Finance Cost	(265)	(347)
	<b>Net Cash generated by Financing Activities</b>	<b>(855)</b>	<b>(287)</b>
	<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(419)</b>	<b>758</b>
	Add: Cash and cash equivalents at the beginning of the period (B)	1,376	618
	Cash and cash equivalents at the end of the period (A+B)	<b>957</b>	<b>1,376</b>

For Allied Digital Services Limited

Place: Mumbai  
Date: May 18, 2022

*Prakash Shah*  
**Prakash Shah**  
Whole Time Director  
DIN: 00189842





**Independent Auditor's on Audit of Consolidated Financial Results of Allied Digital Services Ltd. pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and year ended March 31, 2022**

**TO THE BOARD OF DIRECTORS OF  
ALLIED DIGITAL SERVICES LIMITED**

**1. Opinion**

We have audited the accompanying Statement of Audited Consolidated Financial Results of **M/s Allied Digital Services Limited** ('the Holding Company') and its subsidiaries and associates as listed in Annexure 1 (the Holding Company, subsidiaries and its associates together referred to as 'the Group') for the quarter and year ended March 31, 2022 ('the Statement'), attached here with, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/financial results/financial information of the subsidiaries and associates, the Statement:

- i. includes the results of the entities as mentioned in annexure 1;
- ii. are presented in accordance with the requirements of Regulation 33 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2022.

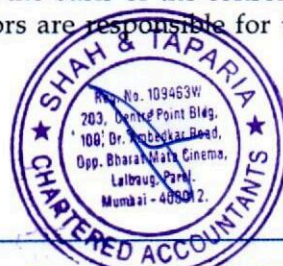
**2. Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**3. Management's Responsibility for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the

Page 1 of 5





Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

#### 4. Auditors Responsibilities for the Audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial stamen in place and the operating effectiveness of such controls.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group and its joint ventures of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

#### 5. Other Matters

The consolidated financial results includes the financial statements and other financial information of 3 subsidiaries whose Financial Results/statements reflects total assets of Rs 29720 Lakhs as at March 31, 2022, total revenue of Rs. 12990 Lakhs and Rs 41616 Lakhs, Net Profit after tax of Rs. 1404 lakhs and Rs 5403 Lakhs, total comprehensive income/(loss) of Rs. 1487 Lakhs and 5505 lakhs for the quarter and year ended 31 March, 2022 respectively and net cash flow of Rs 531 Lakhs for the year ended on March





31, 2022. These financial statements and other financial information have been audited by other auditors whose financial statements, financial information and auditor's report have been furnished to us. Our opinion on the quarterly and year to date consolidated results in so far as it relates to the affairs of such subsidiaries is based solely on the report of the other auditors and the procedures performed by us are as stated in paragraph above. Our opinion is not modified in respect of this matter with respect to our reliance on the work done and the reports of the other auditors.

The consolidated financial results includes the unaudited financial statements of (i) 6 subsidiaries whose Financial Results/statements reflects total assets of Rs 10802 lakhs as at March 31st, 2022, total revenue of Rs 296 lakhs and Rs 775 Lakhs, Net Profit/(loss) after tax of Rs. (9.00) lakhs and Rs 129 Lakhs, total comprehensive income/(loss) of Rs. (6.20) lakhs and Rs 129 Lakhs for the quarter and year ended 31st March, 2022 and net cash flow of Rs. 15 Lakhs and (ii) 2 associates whose Financial Results/statements reflects group's share of Net Profit of Rs.0.03 lakh & Rs 2.03 Lakhs for the quarter and year ended on that date respectively. These financial statements and other financial information in respect of these subsidiaries and associate are unaudited and have been furnished to us by the management and our opinion on the statement in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associates is based solely on such unaudited financial statements and other financial information as provided to us by the management. Our opinion is not modified in respect of this matter.

The financial statements of subsidiaries and associates which are located outside India have been prepared in accordance with accounting principles generally accepted in that country ("local GAAP") and have been audited by the other auditors under generally accepted auditing standard applicable in that country. The Holding Company's management has converted the financial statements of these subsidiaries and associates from the local GAAP to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Parent Company's Management. Our conclusion in so far as it relates to the amounts and disclosures of these subsidiaries is based on the report of the other auditor and the conversion adjustments carried out the by the Management of the parent company and reviewed by us.

The Statement includes the results for the quarter ended March 31, 2022 being the balance figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For Shah & Taparia  
Chartered Accountants  
Firm Registration No: 109463W

Ramesh Pipalawa  
Partner  
Membership Number: 103840  
UDIN: 22103840AJEYGG1869  
Place of Signature: Mumbai  
Date: 18<sup>th</sup> May, 2022





### Annexure 1

#### List of Entities included

Sr. No.	Name of the Entity	Relationship
1	Allied Digital Services, LLC (USA)	Subsidiary
2	Allied Digital INC (USA)	Subsidiary
3	Allied Digital Singapore Pte Limited	Subsidiary
4	Allied Digital Asia Pacific Pty Limited (Australia)	Subsidiary
5	Allied Digital Services (UK) Ltd.	Subsidiary
6	Allied Digital Services (Ireland) Limited	Subsidiary
7	En Pointe Technologies India Private Limited	Subsidiary
8	Allied-eCop Surveillance Private Limited	Subsidiary
9	Allied Digital Services Japan G.K.	Subsidiary
10	Soft Shell System (I) Private Limited	Associate
11	Allied CNT Solutions Private Limited	Associate





Allied Digital Services Limited (CIN: L72200MH1995PLC085488) Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021. Statement of Consolidated audited financial results for the year and quarter ended on 31st March, 2022						
(INR in Lakhs)						
Sr. No.	Particulars	Consolidated				
		Quarter Ended		Year Ended		
		31st March 2022 (Audited)	31st Dec 2021 (Unaudited)	31st March 2021 (Audited)	31st March 2022 (Audited)	31st March 2021 (Audited)
1	Income from Operations					
a)	Revenue from Operations	15,642	11,697	9,576	48,468	35,808
b)	Other Income	97	51	53	257	406
	Total Income	15,738	11,748	9,629	48,724	36,213
2	Expenses					
a)	Material Purchases	1,071	281	229	1,648	859
b)	Changes in inventories	(55)	(131)	(27)	(315)	10
c)	Other direct expenses	7,268	6,842	5,406	26,295	20,053
d)	Employee benefits expense	2,857	2,074	1,512	8,394	5,963
e)	Finance Costs	89	59	71	262	369
f)	Depreciation and amortization expense	499	455	473	2,027	2,154
g)	Other expenses	1,793	1,294	1,397	5,442	4,456
	Total Expenses	13,522	10,872	9,060	43,753	33,864
3	Profit / (Loss) from operations before exceptional items (1-2)	2,217	875	569	4,972	2,349
4	Exceptional Items	-	-	-	2,380	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	2,217	875	569	7,352	2,349
6	Tax expense					
	Tax expense for current year	670	204	198	1,421	552
	MAT credit	-	-	(20)	-	(114)
	Deferred Tax	(134)	(14)	4	(171)	(11)
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	1,680	685	387	6,101	1,922
8	Shares of Profit/(Loss) of Associates & Joint	2	(2)	3	2	2
9	Net Profit / (Loss) for the Period (7- 8)	1,682	683	390	6,103	1,924
10	Other Comprehensive Income (after tax)					
a)	Items that will not be Reclassified to P&L					
	Gratuity Actuarial Gain/(Loss)	140	(16)	(58)	93	(76)
b)	Items that will be Reclassified Subsequently to P&L					
	Exchange Difference on Monetary Items	-	-	-	-	-
	Foreign Currency Translation Difference	85	(4)	5	96	(16)
11	Total Comprehensive Income (after tax)	1,907	663	338	6,292	1,832
12	Net Profit/(Loss) attributable to:					
	Owners	1,632	579	304	5,238	1,604
	Non-Controlling Interest	275	84	34	1,054	228
13	Paid-up equity share capital (Face Value of INR 5/-)	2,710	2,710	2,535	2,710	2,535
14	Earning per Share (Face Value of INR 5/- each)					
a)	Basic	3.02	1.28	0.77	11.66	3.82
b)	Diluted	3.01	1.23	0.71	10.94	3.56

2022



**Notes :**

1. The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the (Indian Accounting Standards) Amendment Rules, 2016.
2. The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on May 18, 2022.
3. The Statutory Auditors of the company have carried out a audit of results for the quarter and year ended on March 31, 2022.
4. Employee benefit expense includes the provision of INR 382.98 and INR 674.70 Lakhs towards shared based compensation (Non-Cash) as per the options granted to employees for the quarter and year ended on 31.03.2022 respectively.
5. Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
6. Exceptional Item is towards waiver of loan amount USD 3,219,918/- received by Allied Digital Services LLC, USA (a Subsidiary of the Company) under Paycheck Protection Program from United States Federal Government (Refer Press Release dated 22 July, 2021)
7. Data related to shareholding pertains to parent company only.
8. The consolidated financial results have been made available at company's website [www.allieddigital.net](http://www.allieddigital.net)

For Allied Digital Services Limited

*Prakash*

Mr. Prakash Shah  
Whole Time Director  
(DIN: 00189842)

Place: Mumbai  
Date: 18 May, 2022





**Allied Digital Services Limited**  
(CIN:L72200MH1995PLC085488)

## Segment Wise Revenue, Results and Capital Employed

(INR In Lakhs)

Sr. No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31st March 2022 (Audited)	31st Dec 2021 (Unaudited)	31st March 2021 (Audited)	31st March 2022 (Audited)	31st March 2021 (Audited)
1	<b>Segment Revenue</b>					
	Enterprise Computing based Solutions	10,949	8,188	6,703	33,927	25,065
	Infrastructure Management based Solutions	4,692	3,509	2,873	14,540	10,742
	Unallocated	97	51	53	257	406
	<b>Total</b>	<b>15,738</b>	<b>11,748</b>	<b>9,629</b>	<b>48,724</b>	<b>36,213</b>
	<b>Less: Inter Segment Revenue</b>	-	-	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>15,738</b>	<b>11,748</b>	<b>9,629</b>	<b>48,724</b>	<b>36,213</b>
2	<b>(Profit before Interest, unallocable exp. and Tax )</b>					
	Enterprise Computing based Solutions	3,218	1,878	1,757	8,892	6,530
	Infrastructure Management based Solutions	1,379	805	753	3,811	2,799
	Unallocated	-	-	-	-	-
	<b>Total</b>	<b>4,598</b>	<b>2,682</b>	<b>2,510</b>	<b>12,703</b>	<b>9,329</b>
	Less: i) Interest	89	59	71	262	369
	ii) Un-allocable net off	2,292	1,748	1,870	7,469	6,611
	iii) Un-allocable income	-	-	-	(2,380)	-
	<b>Total Profit Before Tax</b>	<b>2,217</b>	<b>875</b>	<b>569</b>	<b>7,352</b>	<b>2,349</b>
3	<b>Capital Employed*</b>					
	(Segment Assets - Segment Liabilities)	-	-	-	-	-
	<b>Total Capital Employed</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* The Company is not able to allocate the asset and liabilities under different segments of the Company



*gallal*



A Global IT Transformation Architect.

Allied Digital Services Limited  
(CIN:L72200MH1995PLC085488)

Consolidated Balance Sheet as at 31st March, 2022



allied digital<sup>®</sup>  
IT managed. Responsibly.

Particulars	(INR in Lakhs)	
	As at 31st March 2022 Audited	As at 31st March 2021 Audited
<b>ASSETS</b>		
<b>Non-Current assets</b>		
Property, Plant and Equipment	4,655	4,428
Investment Property	7,937	8,023
Intangible Assets	2,441	3,366
Right of Use Asset	358	66
Goodwill	9,622	9,622
Financial Assets		
Investments	949	810
Loans	252	252
Other Financial Assets	340	273
Other Non-Current Assets	3,376	2,597
Asset classified as held for sale	59	59
<b>Total Non-Current Assets</b>	<b>29,989</b>	<b>29,497</b>
<b>Current assets</b>		
Inventories	3,799	3,482
Financial Assets		
Trade Receivables	19,871	16,423
Cash and Cash Equivalents	4,972	4,664
Other bank balances	942	1,153
Loans	195	144
Other Financial Assets	5,785	5,330
Other Current Assets	3,774	3,382
<b>Total Current Assets</b>	<b>39,338</b>	<b>34,580</b>
<b>Total Assets</b>	<b>69,327</b>	<b>64,076</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	2,710	2,535
Other Equity	50,428	44,527
<b>Equity Attributable to Shareholders</b>	<b>53,138</b>	<b>47,062</b>
<b>Non-Controlling Interest</b>	<b>2,499</b>	<b>1,379</b>
<b>Total Equity</b>	<b>55,638</b>	<b>48,442</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
Borrowings	463	468
Other Financial Liabilities	362	77
Provisions	-	-
Deferred Tax Liabilities (Net)	2,353	2,498
<b>Total Non-Current Liabilities</b>	<b>3,177</b>	<b>3,043</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	3,793	4,956
Trade Payables		
-Trade payables to Micro and Small enterprises		
-Trade payables to other than Micro and Small enterprises	5,081	6,341
Other Financial Liabilities	42	7
Other Current Liabilities	791	435
Provisions	805	854
<b>Total Current Liabilities</b>	<b>10,512</b>	<b>12,591</b>
<b>Total Equity and Liabilities</b>	<b>69,327</b>	<b>64,076</b>

Place: Mumbai  
Date: May 18, 2022

Prakash Shah  
Whole Time Director  
DIN: 00189842





A Global IT Transformation Architect.

**Allied Digital Services Limited**  
Consolidated Cash Flow Statement for the year ended March 31st, 2022



**allied digital**  
IT managed. Responsibly.

		(INR in Lakhs)	
Sr. No. Particulars		For the year ended March 31, 2022	For the year ended March 31, 2021
<b>I</b>	<b>CASH INFLOW FROM OPERATING ACTIVITIES</b>		
(a)	Profit/Loss as per Profit & Loss Account after Tax	6,101	1,922
	<b>Adjustments:</b>		
	Minority interest and Associates profit	(1,054)	(228)
	Adjustments for Ind AS Effects	(13)	(13)
	Depreciation and amortization	2,027	2,154
	Unrealized Foreign Exchange Gain	(115)	(161)
	Sundry Balances Written Back	(55)	(163)
	Share-based compensation expense	675	-
	Income from Investing Activities	(56)	(406)
	Deferred Tax	(171)	(11)
	Finance Cost	262	369
	Provision for Income Tax	-	439
(b)	<b>Changes in Assets and Liabilities</b>		
	Inventories	(317)	26
	Trade receivables	(3,448)	3,829
	loans and advances	(51)	(7)
	Other Financial Assets	(522)	(1,389)
	Other assets	(1,170)	(1,540)
	Trade payables	(1,260)	374
	Other Financial liability	320	(139)
	Other Liabilities & Provisions	308	(116)
	<b>Net Cash generated by Operating Activities</b>	<b>1,462</b>	<b>4,941</b>
<b>II</b>	<b>CASH INFLOW FROM INVESTING ACTIVITIES</b>		
	Acquisition of Fixed Assets/Intangible Assets	(338)	(1,695)
	(Recognition)/Derecognition of ROU Assets (Ind As 116)	(314)	80
	Other Non-Operating Income	56	406
	<b>Net Cash generated by Investing Activities</b>	<b>(596)</b>	<b>(1,210)</b>
<b>III</b>	<b>CASH INFLOW FROM FINANCING ACTIVITIES</b>		
	From borrowings	494	1,863
	Repayment of loan	(1,025)	(1,777)
	Proceeds from Share Warrants Issue	483	259
	Dividend Paid	(380)	(251)
	Lease payment	(79)	(27)
	Finance Cost	(262)	(369)
	<b>Net Cash generated by Financing Activities</b>	<b>(769)</b>	<b>(303)</b>
	<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>97</b>	<b>3,428</b>
	Add: Cash and cash equivalents at the beginning of the period (B)	<b>5,817</b>	<b>2,389</b>
	<b>Cash and cash equivalents at the end of the period (A+B)</b>	<b>5,914</b>	<b>5,817</b>

For Allied Digital Services Limited

Prakash Shah  
Whole Time Director



Place: Mumbai  
Date: 18 May, 2022



Date: 18.05.2022

To,  
Corporate Relationship Department,  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

Scrip Code 532875

To,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra- Kurla Complex, Bandra (E),  
Mumbai- 400 051  
Scrip Code – ADSL

Dear Sir/ Madam,


Sub.: Declaration with respect to unmodified opinion of the Statutory Auditors on Audited Standalone and Consolidated Financial Results for the financial year ended on March 31, 2022.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no.: CIR/CFD/CMD/56/2016 dated May 26, 2016, we hereby declare that M/s. Shah & Taparia, Chartered Accountants (Firm Registration No 109463W), Statutory Auditors of the Company, have issued the Audit Reports with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company, for the financial year ended on March 31, 2022.

Kindly take the same on record.

Thanking You,

For Allied Digital Services Limited

  
Prakash Shah  
Whole-time Director  
DIN: 00189842

