

**Limited review report on unaudited quarterly and year to date Standalone Financial Results of Allied Digital Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended**

**To The Board of Directors of  
ALLIED DIGITAL SERVICES LIMITED**

We have reviewed the accompanying statement of **Standalone** unaudited financial results of **Allied Digital Services Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 as amended is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, Interim Financial Reporting (Ind As 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

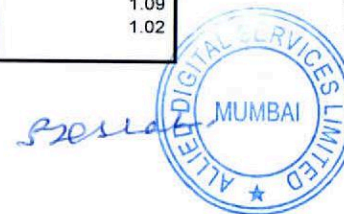
**For SHAH & TAPARIA**  
**Chartered Accountants**  
**Firm Regn No 109463W**

**Ramesh Pipalawa**  
**(Partner)**  
**M No: 103840**  
**UDIN: 22103840ANTNZX7645**



**Place: Mumbai**  
**Date: 28 July 2022**

<b>Allied Digital Services Limited</b> (CIN: L72200MH1995PLC085488) Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021. Statement of standalone unaudited financial results for the quarter ended on 30th June, 2022 (INR In Lakhs)					
Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30th June 2022 (Unaudited)	31st March 2022 (Audited)	30th June 2021 (Unaudited)	31st March 2022 (Audited)
1	<b>Income from Operations</b>				
	Revenue from Operations	4,511	4,498	2,242	12,258
	Other Income	128	89	52	238
	<b>Total Income</b>	<b>4,639</b>	<b>4,587</b>	<b>2,294</b>	<b>12,496</b>
2	<b>Expenses</b>				
	Purchases & Other Direct Expenses	1,419	1,275	420	2,859
	Changes in inventories	(69)	(55)	(35)	(315)
	Employee Benefit expenses	2,101	1,957	1,075	5,830
	Finance cost	70	71	63	265
	Depreciation and amortization expenses	233	332	312	1,269
	Other expenses	544	603	280	1,780
	<b>Total Expenses</b>	<b>4,298</b>	<b>4,183</b>	<b>2,115</b>	<b>11,689</b>
3	<b>Profit / (Loss) from ordinary activities before tax and Exceptional items (2-3)</b>	<b>340</b>	<b>404</b>	<b>180</b>	<b>807</b>
4	<b>Exceptional Items</b>	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before tax (3-4)</b>	<b>340</b>	<b>404</b>	<b>180</b>	<b>807</b>
6	<b>Tax expense</b>				
	Current Tax	181	252	64	409
	MAT credit	-	-	-	-
	Deferred Tax	(82)	(134)	(9)	(171)
7	<b>Net Profit / (Loss) for the period after tax (5-6)</b>	<b>242</b>	<b>285</b>	<b>125</b>	<b>569</b>
8	<b>Other Comprehensive Income (after tax)</b>				
a)	<b>Items that will not be Reclassified to P&amp;L</b>				
	Actuarial Gain/(Loss) on Gratuity	(10)	141	(16)	93
b)	<b>Items that will be Reclassified Subsequently to P&amp;L</b>				
	Exchange Difference on Monetary Items	-	-	-	-
	Foreign Currency Translation Difference	-	-	-	-
9	<b>Total Comprehensive Income for the period</b>	<b>232</b>	<b>426</b>	<b>109</b>	<b>662</b>
10	<b>Equity share capital</b>	<b>2,710</b>	<b>2,710</b>	<b>2,535</b>	<b>2,710</b>
11	<b>Earnings per Share (Face Value of INR 5/- each)</b>				
a)	Basic	0.45	0.54	0.25	1.09
b)	Diluted	0.43	0.51	0.23	1.02



Registered office : Allied Digital Services Limited, Premises No, 13A, 13th Floor, Earnest House, Back bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai-400021



**Notes :**

- 1) The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the (Indian Accounting Standards) Amendment Rules, 2016.
- 2) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on July 28th, 2022.
- 3) The Statutory Auditors of the company have carried out a audit of results for the quarter ended on June 30th, 2022.
- 4) Purchases & other direct expenses includes material consumption of Rs. 107 Lakhs and Rs.165 Lakhs for the quarter ended 30.06.2022 and 31.03.2022 respectively.
- 5) Employee benefit expense includes the provision of INR 169 and INR 196 Lakhs towards shared based compensation (Non-cash) as per the options granted to employees for the quarter ended 30.06.2022 and 31.03.2022 respectively.
- 6) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
- 7) Data related to shareholding pertains to parent company only.
- 8) The standalone financial results have been made available at company's website [www.allieddigital.net](http://www.allieddigital.net)

Place: Mumbai  
Date: 28th July,2022

For Allied Digital Services Limited

*Prakash Shah*  
Mr. Prakash Shah  
Whole Time Director  
DIN: 00189842



<b>Allied Digital Services Limited</b> <b>(CIN:L72200MH1995PLC085488)</b>					
Segment Wise Revenue, Results and Capital Employed					(INR In Lakhs)
Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30th June 2022 (Unaudited)	31st March 2022 (Audited)	30th June 2021 (Unaudited)	31st March 2022 (Audited)
1	<b>Segment Revenue</b>				
	Enterprise Computing based Solutions	2,874	3,149	1,569	8,581
	Infrastructure Management based Solutions	1,637	1,350	673	3,678
	Unallocated	128	89	52	238
	<b>Total</b>	<b>4,639</b>	<b>4,587</b>	<b>2,294</b>	<b>12,496</b>
	<b>Less: Inter Segment Revenue</b>	-	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>4,639</b>	<b>4,587</b>	<b>2,294</b>	<b>12,496</b>
2	<b>Segment Results</b> <b>(Profit before Interest, unallocable exp. and Tax )</b>				
	Enterprise Computing based Solutions	724	987	584	2,886
	Infrastructure Management based Solutions	463	423	250	1,237
	Unallocated	-	-	-	-
	<b>Total</b>	<b>1,187</b>	<b>1,410</b>	<b>834</b>	<b>4,123</b>
	Less: i) Interest	70	71	63	265
	ii) Un-allocable Expenses	777	935	592	3,050
	iii) Un-allocable income	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>340</b>	<b>404</b>	<b>180</b>	<b>807</b>
3	<b>Capital Employed*</b>				
	(Segment Assets - Segment Liabilities)	-	-	-	-
	<b>Total Capital Employed</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* The Company is not able to allocate the asset and liabilities under different segments of the Company



**Limited review report on unaudited quarterly and year to date Consolidated Financial Results of Allied Digital Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended**

**To The Board of Directors of  
Allied Digital Services Limited**

We have reviewed the accompanying statement of **Consolidated** unaudited financial results of **Allied Digital Services Limited** ("the Parent") and its subsidiaries (the parents, its subsidiary together referred as "the Group") for the quarter ended June 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulation").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 as amended is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Based on our review conducted as above and based on the consideration of the reports of other auditors and the management of the parent company on the unaudited separate quarterly financial results and on other unaudited financial information of subsidiaries and associate, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, Interim Financial Reporting (Ind As 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial results and other financial information considered in the preparation of the Statement in respect of one subsidiary, whose financial result reflect total revenue of Rs. 11896 Lakhs and net profit after tax of Rs. 422 Lakhs for the quarter ended 30 June, 2022. This interim financial result has been reviewed by other auditor whose report has been furnished to us by the management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor.



We did not review the financial results and other financial information considered in the preparation of the Statement, in respect of ten subsidiaries, whose financial results reflect total revenue of Rs. 880 Lakhs and net profit after tax of Rs. 52 Lakhs for the quarter ended 30 June, 2022. These financial results and other financial information have been certified by the management and have not been reviewed by other auditors. In the opinion of the management these interim financial results/financial information are not material to the Group.

The statement includes share of net profit of Rs. 0.42 in respect of one associate, whose financial results and other financial information have not been considered in the preparation of the Statement. In the opinion of the management the interim financial results/financial information of this associate is not material to the Group.

Our report on the statement is not modified in respect of this matter.

For SHAH & TAPARIA  
Chartered Accountants  
Firm Regn No 109463W

Ramesh Pipalawa  
(Partner)  
M No: 103840  
UDIN: 22103840ANTOIT9630



Place: Mumbai  
Date: 28 July 2022

<b>Allied Digital Services Limited</b> (CIN: L72200MH1995PLC085488) Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021. Statement of Consolidated unaudited financial results for the quarter ended on 30th June, 2022 (INR in Lakhs)					
Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30th June 2022 (Unaudited)	31st March 2022 (Audited)	30th June 2021 (Unaudited)	31st March 2022 (Audited)
1	<b>Income from Operations</b>				
a)	Revenue from Operations	15,265	15,642	9,824	48,468
b)	Other Income	128	97	52	256
	<b>Total Income</b>	<b>15,393</b>	<b>15,738</b>	<b>9,876</b>	<b>48,724</b>
2	<b>Expenses</b>				
	Purchases & Other Direct Expenses	9,809	8,339	5,930	27,943
	Changes in inventories	(69)	(55)	(35)	(315)
	Employee benefits expense	2,783	2,857	1,663	8,394
	Finance Costs	92	89	69	262
	Depreciation and amortization expense	413	499	505	2,027
	Other expenses	1,346	1,793	1,098	5,442
	<b>Total Expenses</b>	<b>14,374</b>	<b>13,521</b>	<b>9,230</b>	<b>43,752</b>
3	<b>Profit / (Loss) from operations before exceptional items (1-2)</b>	<b>1,019</b>	<b>2,217</b>	<b>646</b>	<b>4,972</b>
4	Exceptional Items (Income)	-	-	-	2,380
5	<b>Profit / (Loss) from ordinary activities before tax (3- 4)</b>	<b>1,019</b>	<b>2,217</b>	<b>646</b>	<b>7,352</b>
6	<b>Tax expense</b>				
	Tax expense for current year	385	670	189	1421
	MAT credit	-	-	-	-
	Deferred Tax	(82)	(134)	(9)	(171)
7	<b>Net Profit / (Loss) from ordinary activities after tax (5 - 6)</b>	<b>716</b>	<b>1,680</b>	<b>466</b>	<b>6,101</b>
8	<b>Shares of Profit/(Loss) of Associates &amp; Joint Ventures</b>	<b>0</b>	<b>2</b>	<b>-</b>	<b>3</b>
9	<b>Net Profit / (Loss) for the Period (7- 8)</b>	<b>717</b>	<b>1,682</b>	<b>466</b>	<b>6,104</b>
10	<b>Other Comprehensive Income (after tax)</b>				
a)	<b>Items that will not be Reclassified to P&amp;L</b>				
	Actuarial Gain/(Loss) on Gratuity	(10)	140	(16)	93
b)	<b>Items that will be Reclassified Subsequently to P&amp;L</b>				
	Exchange Difference on Monetary Items	-	-	-	-
	Foreign Currency Translation Difference	8	85	2	96
11	<b>Total Comprehensive Income (after tax)</b>	<b>715</b>	<b>1,907</b>	<b>452</b>	<b>6,293</b>
12	<b>Net Profit/(Loss) attributable to:</b>				
	<b>Owners</b>	<b>632</b>	<b>1,632</b>	<b>380</b>	<b>5,239</b>
	<b>Non-Controlling Interest</b>	<b>83</b>	<b>275</b>	<b>72</b>	<b>1,054</b>
13	<b>Paid-up equity share capital (Face Value of INR 5/- each)</b>	<b>2,710</b>	<b>2,710</b>	<b>2,535</b>	<b>2,710</b>
14	<b>Earning per Share (Face Value of INR 5/- each)</b>				
a)	Basic	1.32	3.02	0.92	11.66
b)	Diluted	1.27	3.01	0.86	10.94



Registered office : Allied Digital Services Limited, Premises No, 13A, 13th Floor, Earnest House, Back bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai-400021

**Notes :**

- 1) The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the (Indian Accounting Standards) Amendment Rules, 2016.
- 2) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on July 28th, 2022.
- 3) The Statutory Auditors of the company have carried out a audit of results for the quarter ended on June 30th, 2022.
- 4) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
- 5) Purchases & other direct expenses includes material consumption of Rs. 107 Lakhs and Rs. 165 Lakhs for the quarter ended 30.06.2022 and 31.03.2022 respectively.
- 6) Employee benefit expense includes the provision of INR 286 Lakhs and 382 Lakhs towards shared based compensation (Non-cash) as per the options granted to employees for the quarter ended on 30.06.2022 and 31.03.2022 respectively.
- 7) Exceptional Item is towards waiver of loan amount USD 3,219,918/- received by Allied Digital Services LLC, USA (a Subsidiary of the Company) under Paycheck Protection Program from United States Federal Government (Refer Press Release dated 22nd July, 2021)
- 8) Data related to shareholding pertains to parent company only.
- 9) The consolidated financial results have been made available at company's website [www.allieddigital.net](http://www.allieddigital.net)

Place: Mumbai  
Date: 28th July, 2022

For Allied Digital Services Limited

  
Mr. Prakash Shah  
Whole Time Director  
DIN: 00189842



Allied Digital Services Limited (CIN:L72200MH1995PLC085488)					
Segment Wise Revenue, Results and Capital Employed					(INR In Lakhs)
Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30th June 2022 (Unaudited)	31st March 2022 (Audited)	30th June 2021 (Unaudited)	31st March 2022 (Audited)
1	<b>Segment Revenue</b>				
	Enterprise Computing based Solutions	9,464	10,949	6,877	33,927
	Infrastructure Management based Solutions	5,801	4,692	2,947	14,540
	Unallocated	128	97	52	257
	<b>Total</b>	<b>15,393</b>	<b>15,738</b>	<b>9,876</b>	<b>48,724</b>
	<b>Less: Inter Segment Revenue</b>	-	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>15,393</b>	<b>15,738</b>	<b>9,876</b>	<b>48,724</b>
2	<b>Segment Results</b> (Profit before Interest, unallocable exp. and Tax )				
	Enterprise Computing based Solutions	1,533	3,218	1,623	8,892
	Infrastructure Management based Solutions	1,337	1,379	695	3,811
	Unallocated	-	-	-	-
	<b>Total</b>	<b>2,870</b>	<b>4,598</b>	<b>2,318</b>	<b>12,703</b>
	Less: i) Interest	92	89	69	262
	ii) Un-allocable net off	1,759	2,292	1,603	7,469
	iii) Un-allocable income	-	-	-	(2,380)
	<b>Total Profit Before Tax</b>	<b>1,019</b>	<b>2,217</b>	<b>646</b>	<b>7,352</b>
3	<b>Capital Employed*</b>				
	(Segment Assets - Segment Liabilities)	-	-	-	-
	<b>Total Capital Employed</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
* The Company is not able to allocate the asset and liabilities under different segments of the Company					

2022

