

May 18, 2022

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051
Scrip Code – ADSL

To,
The Corporate Relationship Department,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code 532875

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on May 18, 2022 in accordance provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("SEBI Listing Regulations").

With reference to the subject captioned above and in compliance with Regulation 30 and 33 read with Schedule III of SEBI Listing Regulations , please note that the Board of Directors of the Company at their meeting held today i.e. May 18, 2022, *inter alia* has:

- Approved the Audited Standalone and Consolidated Financial results for the quarter and financial year ended March 31, 2022 along with Audit Report and unmodified opinion issued by Shah & Taparia, Chartered Accountants, Mumbai the Statutory Auditors of the Company.;
- Recommended a Final Dividend of Rs. 1.00 per equity share having face value of Rs. 5/- each for the financial year ended March 31, 2022 subject to the approval of the shareholders of the Company in the ensuing Annual General Meeting. If approved, the Dividend shall be paid on or before August 27, 2022;
- Approved the appointment of Mr. Anup Kumar Mahapatra (DIN: 08985605) as an Additional Director under the category of Non –Executive & Independent Director of the Company subject to the approval of the shareholders in the ensuing Annual General Meeting;
- Approved the change of designation of Sunil Vasudev Bhatt (DIN: 09243963) as an Executive Director from his office as a Non-executive Director of the Company subject to the approval of shareholders in the ensuing Annual General Meeting and other authorities deemed prudent;
- Approved Notice of 28th Annual General Meeting of the Company scheduled to be held on Thursday, July 28, 2022.

The Board Meeting commenced at 2:30 p.m. and concluded at 06:10 p.m.



We hereby enclose the following:

1. Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2022, accompanied by the Auditor's Report thereon.
2. Declaration from the Whole Time Director with respect to unmodified opinion on Financial Results, as received from the Statutory Auditors of the Company.
3. Brief profile and other necessary details of Mr. Anup Kumar Mahapatra (DIN: 08985605) as an Additional Independent Director and Mr. Sunil Vasudev Bhatt (DIN: 09243963) Executive Director, as required under SEBI Circular No. CIR/ CFD/ CMD / 4/2015 dated 9th September, 2015.

The above information is also made available on the Company's website at www.allieddigital.net

You are requested to kindly acknowledge and take note of the same.

Thanking you,

Yours faithfully,

For **Allied Digital Services Limited**



Prakash Shah
Whole-time Director
DIN: 00189842



Encl: As Above

Independent Auditor's Report on Standalone Financial Results of Allied Digital Services Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and year ended March 31, 2022

**TO THE BOARD OF DIRECTORS OF
ALLIED DIGITAL SERVICES LIMITED**

1. Opinion

We have audited the accompanying Statement of Audited Standalone Financial Results of **M/s Allied Digital Services Limited** ('the Company') for the quarter and year ended March 31st, 2022 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

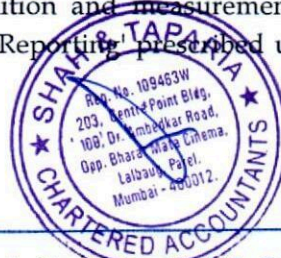
- i. is presented in accordance with the requirements of Regulation 33 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

2. Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Management's Responsibility for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting', prescribed under Section 133 of the Act read with relevant



rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

4. Auditors Responsibilities for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5. Other Matters

The Statement includes the results for the quarter ended March 31, 2022 being the balance figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For Shah & Taparia
Chartered Accountants
Firm Registration No: 109463W

Ramesh Pipalawa
Partner

Membership Number: 103840

UDIN: 22103840AJETXU68

Place of Signature: Mumbai

Date: 18th May, 2022



Allied Digital Services Limited
(CIN: L72200MH1995PLC085488)

Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021.

Statement of standalone audited financial results for the year and quarter ended on 31st March, 2022

(INR In Lakhs)

Sr. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31st March 2022 (Audited)	31st Dec 2021 (Unaudited)	31st March 2021 (Audited)	31st March 2022 (Audited)	31st March 2021 (Audited)
1	Income from Operations					
	Revenue from Operations	4,498	2,909	2,597	12,258	9,619
	Other Income	89	40	53	238	405
	Total Income	4,587	2,949	2,650	12,496	10,024
2	Expenses					
	Material Purchases	1,071	281	229	1,648	859
	Changes in inventories	(55)	(131)	(27)	(315)	10
	Other Direct Expenses	204	323	490	1,211	1,553
	Employee Benefit expenses	1,957	1,531	766	5,830	3,546
	Finance cost	71	58	65	265	347
	Depreciation and amortization expenses	332	314	256	1,269	1,267
	Other expenses	603	452	638	1,780	1,659
	Total Expenses	4,183	2,828	2,417	11,689	9,241
3	Profit / (Loss) from ordinary activities before tax and Exceptional items (2-3)	404	121	233	807	784
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax	404	121	233	807	784
6	Tax expense					
	Current Tax	252	40	37	409	131
	MAT credit	-	-	(20)	-	(114)
	Deferred Tax	(134)	(14)	2	(171)	(11)
7	Net Profit / (Loss) for the period after tax (5-6)	285	95	213	569	777
8	Other Comprehensive Income (after tax)					
a)	Items that will not be Reclassified to P&L					
	Gratuity Actuarial Gain/(Loss)	141	(16)	(58)	93	(76)
b)	Items that will be Reclassified Subsequently to P&L					
	Exchange Difference on Monetary Items	-	-	-	-	-
	Foreign Currency Translation Difference	-	-	-	-	-
9	Total Comprehensive Income for the period	426	79	156	662	702
10	Equity share capital	2,710	2,710	2,535	2,710	2,535
11	Earnings per Share (Face Value of INR 5/- each)					
a)	Basic	0.54	0.18	0.42	1.09	1.55
b)	Diluted	0.51	0.17	0.39	1.02	1.45



Registered office : Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai-400021

Notes :

1. The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the (Indian Accounting Standards) Amendment Rules, 2016.
2. The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on May 18, 2022.
3. The Statutory Auditors of the company have carried out an audit of results for the quarter and year ended on March 31, 2022.
4. Employee benefit expense includes the provision of INR 196.98 and INR 393.09 Lakhs towards shared based compensation (Non-cash) as per the options granted to employees for the quarter and year ended 31.03.2022 respectively.
5. Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
6. Data related to shareholding pertains to parent company only.
7. The standalone financial results have been made available at company's website www.allieddigital.net


Place: Mumbai

Date: 18 May, 2022



Allied Digital Services Limited
(CIN:L72200MH1995PLC085488)

Segment Wise Revenue, Results and Capital Employed

(INR In Lakhs)

Sr. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31st March 2022 (Audited)	31st Dec 2021 (Unaudited)	31st March 2021 (Audited)	31st March 2022 (Audited)	31st March 2021 (Audited)
1	Segment Revenue					
	Enterprise Computing based Solutions	3,149	2,036	1,818	8,581	6,733
	Infrastructure Management based Solutions	1,350	873	779	3,678	2,886
	Unallocated	89	40	53	238	405
	Total	4,587	2,949	2,650	12,496	10,024
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/ Income from Operations	4,587	2,949	2,650	12,496	10,024
2	Segment Results (Profit before Interest, unallocable exp. and Tax)					
	Enterprise Computing based Solutions	987	662	834	2,886	2,840
	Infrastructure Management based Solutions	423	284	358	1,237	1,217
	Unallocated	-	-	-	-	-
	Total	1,410	945	1,192	4,123	4,057
	Less: i) Interest	71	58	65	265	347
	ii) Un-allocable Expenses	935	766	894	3,050	2,926
	iii) Un-allocable income	-	-	-	-	-
	Total Profit Before Tax	404	121	233	807	784
3	Capital Employed*					
	(Segment Assets - Segment Liabilities)	-	-	-	-	-
	Total Capital Employed	-	-	-	-	-

* The Company is not able to allocate the asset and liabilities under different segments of the Company




Prasad

Allied Digital Services Limited
(CIN:L72200MH1995PLC085488)
Balance Sheet

Particulars	(INR In Lakhs)	
	As on 31st March 2022 Audited	As on 31st March 2021 Audited
ASSETS		
Non-Current assets		
Property, Plant and Equipment	4,497	4,400
Investment Property	7,937	8,023
Intangible Assets	2,441	3,366
Right of Use Asset	358	66
Financial Assets		
Investments	15,699	15,556
Loans	252	252
Other Financial Assets	340	273
Other Non-Current Assets	1,078	1,554
Asset classified as held for sale	59	59
Total Non-Current Assets	32,662	33,549
Current assets		
Inventories	3,789	3,474
Financial Assets		
Trade Receivables	13,838	13,694
Cash and Cash Equivalents	15	222
Other bank balances	942	1,153
Loans	195	144
Other Financial Assets	5,227	5,266
Other Current Assets	2,502	2,752
Total Current Assets	26,506	26,705
Total Assets	59,168	60,254
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,710	2,535
Other Equity	46,577	45,303
Total Equity	49,287	47,838
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	463	468
Other Financial Liabilities	362	77
Provisions	-	-
Deferred Tax Liabilities (Net)	2,512	2,683
Total Non-Current Liabilities	3,336	3,228
Current Liabilities		
Financial Liabilities		
Borrowings	3,793	5,031
Trade Payables		
-Trade payables to Micro and Small enterprises	-	-
-Trade payables to other than Micro and Small enterprises	1,919	3,385
Other Financial Liabilities	42	7
Provisions	791	764
Total Current Liabilities	6,545	9,188
Total Equity and Liabilities	59,168	60,254

For Allied Digital Services Limited

Place: Mumbai
 Date: May 18, 2022


Prakash Shah
 Whole Time Director
 DIN: 00189842



Allied Digital Services Limited
(CIN: L72200MH1995PLC085488)
Cash Flow Statement for the year ended on 31st March, 2022

(INR In lakhs)

Sr. No.	Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
I	CASH INFLOW FROM OPERATING ACTIVITIES		
(a)	Profit/Loss as per Profit & Loss Account	569	777
	Adjustments:		
	Adjustments for Ind AS effect	(13)	(12)
	Actuarial Gain/(Loss)	93	(76)
	Depreciation and amortization	1,269	1,267
	Share-based compensation expense	393	-
	Unrealized Foreign Exchange Gain	(115)	-
	Income from Investing Activities	(56)	(107)
	Deferred Tax	(171)	(11)
	Finance Cost	265	347
	Changes in Assets and Liabilities		
	Inventories	(315)	10
	Trade receivables	(144)	2,866
	Loans and advances	(51)	(7)
	Other Financial Assets	(28)	(1,391)
	Other assets	726	(1,672)
	Trade payables	(1,466)	(715)
	Liabilities & Provisions	178	(132)
	Other Current Liability	27	76
	Net Cash generated by Operating Activities	1,162	1,221
II	CASH INFLOW FROM INVESTING ACTIVITIES		
	Acquisition of Fixed Assets/Intangible Assets	(338)	(362)
	(Recognition)/Derecognition of ROU Assets (Ind As 116)	(314)	80
	Investments in Subsidiaries	(130)	-
	Interest received	56	107
	Net Cash generated by Investing Activities	(726)	(176)
III	CASH INFLOW FROM FINANCING ACTIVITIES		
	From borrowings	412	657
	Repayment of loan	(1,025)	(577)
	Proceeds from issue of Share Warrants	483	259
	Equity Dividend Paid	(380)	(251)
	Lease payment	(79)	(27)
	Finance Cost	(265)	(347)
	Net Cash generated by Financing Activities	(855)	(287)
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(419)	758
	Add: Cash and cash equivalents at the beginning of the period (B)	1,376	618
	Cash and cash equivalents at the end of the period (A+B)	957	1,376

For Allied Digital Services Limited

Prakash Shah

Prakash Shah
Whole Time Director
DIN: 00189842

Place: Mumbai
Date: May 18, 2022



Independent Auditor's on Audit of Consolidated Financial Results of Allied Digital Services Ltd. pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and year ended March 31, 2022

TO THE BOARD OF DIRECTORS OF
ALLIED DIGITAL SERVICES LIMITED

1. Opinion

We have audited the accompanying Statement of Audited Consolidated Financial Results of M/s Allied Digital Services Limited ('the Holding Company') and its subsidiaries and associates as listed in Annexure 1 (the Holding Company, subsidiaries and its associates together referred to as 'the Group') for the quarter and year ended March 31, 2022 ('the Statement'), attached here with, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/financial results/financial information of the subsidiaries and associates, the Statement:

- i. includes the results of the entities as mentioned in annexure 1;
- ii. are presented in accordance with the requirements of Regulation 33 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2022.

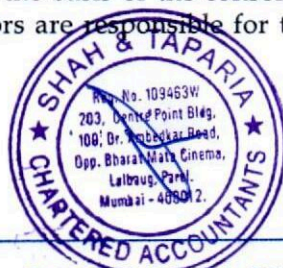
2. Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Management's Responsibility for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the

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Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

4. Auditors Responsibilities for the Audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial stamen in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group and its joint ventures of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

5. Other Matters

The consolidated financial results includes the financial statements and other financial information of 3 subsidiaries whose Financial Results/statements reflects total assets of Rs 29720 Lakhs as at March 31, 2022, total revenue of Rs. 12990 Lakhs and Rs 41616 Lakhs, Net Profit after tax of Rs. 1404 lakhs and Rs 5403 Lakhs, total comprehensive income/(loss) of Rs. 1487 Lakhs and 5505 lakhs for the quarter and year ended 31 March, 2022 respectively and net cash flow of Rs 531 Lakhs for the year ended on March



31, 2022. These financial statements and other financial information have been audited by other auditors whose financial statements, financial information and auditor's report have been furnished to us. Our opinion on the quarterly and year to date consolidated results in so far as it relates to the affairs of such subsidiaries is based solely on the report of the other auditors and the procedures performed by us are as stated in paragraph above. Our opinion is not modified in respect of this matter with respect to our reliance on the work done and the reports of the other auditors.

The consolidated financial results includes the unaudited financial statements of (i) 6 subsidiaries whose Financial Results/statements reflects total assets of Rs 10802 lakhs as at March 31st, 2022, total revenue of Rs 296 lakhs and Rs 775 Lakhs, Net Profit/(loss) after tax of Rs. (9.00) lakhs and Rs 129 Lakhs, total comprehensive income/(loss) of Rs. (6.20) lakhs and Rs 129 Lakhs for the quarter and year ended 31st March, 2022 and net cash flow of Rs. 15 Lakhs and (ii) 2 associates whose Financial Results/statements reflects group's share of Net Profit of Rs.0.03 lakh & Rs 2.03 Lakhs for the quarter and year ended on that date respectively. These financial statements and other financial information in respect of these subsidiaries and associate are unaudited and have been furnished to us by the management and our opinion on the statement in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associates is based solely on such unaudited financial statements and other financial information as provided to us by the management. Our opinion is not modified in respect of this matter.

The financial statements of subsidiaries and associates which are located outside India have been prepared in accordance with accounting principles generally accepted in that country ("local GAAP") and have been audited by the other auditors under generally accepted auditing standard applicable in that country. The Holding Company's management has converted the financial statements of these subsidiaries and associates from the local GAAP to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Parent Company's Management. Our conclusion in so far as it relates to the amounts and disclosures of these subsidiaries is based on the report of the other auditor and the conversion adjustments carried out the by the Management of the parent company and reviewed by us.

The Statement includes the results for the quarter ended March 31, 2022 being the balance figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For Shah & Taparia
Chartered Accountants
Firm Registration No: 109463W

Ramesh Pipalawa
Partner
Membership Number: 103840
UDIN: 22103840AJEYGG1009
Place of Signature: Mumbai
Date: 18th May, 2022



Annexure 1
List of Entities included

Sr. No.	Name of the Entity	Relationship
1	Allied Digital Services, LLC (USA)	Subsidiary
2	Allied Digital INC (USA)	Subsidiary
3	Allied Digital Singapore Pte Limited	Subsidiary
4	Allied Digital Asia Pacific Pty Limited (Australia)	Subsidiary
5	Allied Digital Services (UK) Ltd.	Subsidiary
6	Allied Digital Services (Ireland) Limited	Subsidiary
7	En Pointe Technologies India Private Limited	Subsidiary
8	Allied-eCop Surveillance Private Limited	Subsidiary
9	Allied Digital Services Japan G.K.	Subsidiary
10	Soft Shell System (I) Private Limited	Associate
11	Allied CNT Solutions Private Limited	Associate





Allied Digital Services Limited (CIN: L72200MH1995PLC085488)						
Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021. Statement of Consolidated audited financial results for the year and quarter ended on 31st March, 2022						
(INR in Lakhs)						
Sr. No.	Particulars	Consolidated				
		Quarter Ended		Year Ended		
		31st March 2022 (Audited)	31st Dec 2021 (Unaudited)	31st March 2021 (Audited)	31st March 2022 (Audited)	31st March 2021 (Audited)
1	Income from Operations					
a)	Revenue from Operations	15,642	11,697	9,576	48,468	35,808
b)	Other Income	97	51	53	257	406
	Total Income	15,738	11,748	9,629	48,724	36,213
2	Expenses					
a)	Material Purchases	1,071	281	229	1,648	859
b)	Changes in inventories	(55)	(131)	(27)	(315)	10
c)	Other direct expenses	7,268	6,842	5,406	26,295	20,053
d)	Employee benefits expense	2,857	2,074	1,512	8,394	5,963
e)	Finance Costs	89	59	71	262	369
f)	Depreciation and amortization expense	499	455	473	2,027	2,154
g)	Other expenses	1,793	1,294	1,397	5,442	4,456
	Total Expenses	13,522	10,872	9,060	43,753	33,864
3	Profit / (Loss) from operations before exceptional items (1-2)	2,217	875	569	4,972	2,349
4	Exceptional Items	-	-	-	2,380	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	2,217	875	569	7,352	2,349
6	Tax expense					
	Tax expense for current year	670	204	198	1421	552
	MAT credit	-	-	(20)	-	(114)
	Deferred Tax	(134)	(14)	4	(171)	(11)
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	1,680	685	387	6,101	1,922
8	Shares of Profit/(Loss) of Associates & Joint	2	(2)	3	2	2
9	Net Profit / (Loss) for the Period (7- 8)	1,682	683	390	6,103	1,924
10	Other Comprehensive Income (after tax)					
a)	Items that will not be Reclassified to P&L					
	Gratuity Actuarial Gain/(Loss)	140	(16)	(58)	93	(76)
b)	Items that will be Reclassified Subsequently to P&L					
	Exchange Difference on Monetary Items	-	-	-	-	-
	Foreign Currency Translation Difference	85	(4)	5	96	(16)
11	Total Comprehensive Income (after tax)	1,907	663	338	6,292	1,832
12	Net Profit/(Loss) attributable to:					
	Owners	1,632	579	304	5,238	1,604
	Non-Controlling Interest	275	84	34	1,054	228
13	Paid-up equity share capital (Face Value of INR 5/-)	2,710	2,710	2,535	2,710	2,535
14	Earning per Share (Face Value of INR 5/- each)					
a)	Basic	3.02	1.28	0.77	11.66	3.82
b)	Diluted	3.01	1.23	0.71	10.94	3.56

Sd/-

Notes :

1. The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the (Indian Accounting Standards) Amendment Rules, 2016.
2. The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on May 18, 2022.
3. The Statutory Auditors of the company have carried out a audit of results for the quarter and year ended on March 31, 2022.
4. Employee benefit expense includes the provision of INR 382.98 and INR 674.70 Lakhs towards shared based compensation (Non-Cash) as per the options granted to employees for the quarter and year ended on 31.03.2022 respectively.
5. Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
6. Exceptional Item is towards waiver of loan amount USD 3,219,918/- received by Allied Digital Services LLC, USA (a Subsidiary of the Company) under Paycheck Protection Program from United States Federal Government (Refer Press Release dated 22 July, 2021)
7. Data related to shareholding pertains to parent company only.
8. The consolidated financial results have been made available at company's website www.allieddigital.net

For Allied Digital Services Limited

Prakash

Mr. Prakash Shah
Whole Time Director
(DIN: 00189842)



Place: Mumbai
Date: 18 May, 2022

Allied Digital Services Limited
(CIN:L72200MH1995PLC085488)
Segment Wise Revenue, Results and Capital Employed

(INR In Lakhs)

Sr. No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31st March 2022 (Audited)	31st Dec 2021 (Unaudited)	31st March 2021 (Audited)	31st March 2022 (Audited)	31st March 2021 (Audited)
1	Segment Revenue					
	Enterprise Computing based Solutions	10,949	8,188	6,703	33,927	25,065
	Infrastructure Management based Solutions	4,692	3,509	2,873	14,540	10,742
	Unallocated	97	51	53	257	406
	Total	15,738	11,748	9,629	48,724	36,213
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/ Income from Operations	15,738	11,748	9,629	48,724	36,213
2	(Profit before Interest, unallocable exp. and Tax)					
	Enterprise Computing based Solutions	3,218	1,878	1,757	8,892	6,530
	Infrastructure Management based Solutions	1,379	805	753	3,811	2,799
	Unallocated	-	-	-	-	-
	Total	4,598	2,682	2,510	12,703	9,329
	Less: i) Interest	89	59	71	262	369
	ii) Un-allocable net off	2,292	1,748	1,870	7,469	6,611
	iii) Un-allocable income	-	-	-	(2,380)	-
	Total Profit Before Tax	2,217	875	569	7,352	2,349
3	Capital Employed*					
	(Segment Assets - Segment Liabilities)	-	-	-	-	-
	Total Capital Employed	-	-	-	-	-

* The Company is not able to allocate the asset and liabilities under different segments of the Company



2022

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Allied Digital Services Limited
(CIN:L72200MH1995PLC085488)

Consolidated Balance Sheet as at 31st March, 2022



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Particulars	(INR in Lakhs)	
	As at 31st March 2022 Audited	As at 31st March 2021 Audited
ASSETS		
Non-Current assets		
Property, Plant and Equipment	4,655	4,428
Investment Property	7,937	8,023
Intangible Assets	2,441	3,366
Right of Use Asset	358	66
Goodwill	9,622	9,622
Financial Assets		
Investments	949	810
Loans	252	252
Other Financial Assets	340	273
Other Non-Current Assets	3,376	2,597
Asset classified as held for sale	59	59
Total Non-Current Assets	29,989	29,497
Current assets		
Inventories	3,799	3,482
Financial Assets		
Trade Receivables	19,871	16,423
Cash and Cash Equivalents	4,972	4,664
Other bank balances	942	1,153
Loans	195	144
Other Financial Assets	5,785	5,330
Other Current Assets	3,774	3,382
Total Current Assets	39,338	34,580
Total Assets	69,327	64,076
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,710	2,535
Other Equity	50,428	44,527
Equity Attributable to Shareholders	53,138	47,062
Non- Controlling Interest	2,499	1,379
Total Equity	55,638	48,442
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	463	468
Other Financial Liabilities	362	77
Provisions	-	-
Deferred Tax Liabilities (Net)	2,353	2,498
Total Non-Current Liabilities	3,177	3,043
Current Liabilities		
Financial Liabilities		
Borrowings	3,793	4,956
Trade Payables		
-Trade payables to Micro and Small enterprises		
-Trade payables to other than Micro and Small enterprises	5,081	6,341
Other Financial Liabilities	42	7
Other Current Liabilities	791	435
Provisions	805	854
Total Current Liabilities	10,512	12,591
Total Equity and Liabilities	69,327	64,076

Place: Mumbai
Date: May 18, 2022

Prakash Shah
Prakash Shah
Whole Time Director
DIN: 00189842



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Allied Digital Services Limited
Consolidated Cash Flow Statement for the year ended March 31st, 2022

(INR in Lakhs)

Sr. No. Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
I CASH INFLOW FROM OPERATING ACTIVITIES		
(a) Profit/Loss as per Profit & Loss Account after Tax	6,101	1,922
Adjustments:		
Minority interest and Associates profit	(1,054)	(228)
Adjustments for Ind AS Effects	(13)	(13)
Depreciation and amortization	2,027	2,154
Unrealized Foreign Exchange Gain	(115)	(161)
Sundry Balances Written Back	(55)	(163)
Share-based compensation expense	675	-
Income from Investing Activities	(56)	(406)
Deferred Tax	(171)	(11)
Finance Cost	262	369
Provision for Income Tax	-	439
(b) Changes in Assets and Liabilities		
Inventories	(317)	26
Trade receivables	(3,448)	3,829
loans and advances	(51)	(7)
Other Financial Assets	(522)	(1,389)
Other assets	(1,170)	(1,540)
Trade payables	(1,260)	374
Other Financial liability	320	(139)
Other Liabilities & Provisions	308	(116)
Net Cash generated by Operating Activities	1,462	4,941
II CASH INFLOW FROM INVESTING ACTIVITIES		
Acquisition of Fixed Assets/Intangible Assets	(338)	(1,695)
(Recognition)/Derecognition of ROU Assets (Ind As 116)	(314)	80
Other Non-Operating Income	56	406
Net Cash generated by Investing Activities	(596)	(1,210)
III CASH INFLOW FROM FINANCING ACTIVITIES		
From borrowings	494	1,863
Repayment of loan	(1,025)	(1,777)
Proceeds from Share Warrants Issue	483	259
Dividend Paid	(380)	(251)
Lease payment	(79)	(27)
Finance Cost	(262)	(369)
Net Cash generated by Financing Activities	(769)	(303)
Net Increase/(Decrease) in Cash & Cash Equivalents	97	3,428
Add: Cash and cash equivalents at the beginning of the period (B)	5,817	2,389
Cash and cash equivalents at the end of the period (A+B)	5,914	5,817

For Allied Digital Services Limited

Prakash Shah

Prakash Shah
Whole Time Director

Place: Mumbai
Date: 18 May, 2022



Date: 18.05.2022

To,
Corporate Relationship Department,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code 532875

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra- Kurla Complex, Bandra (E),
Mumbai- 400 051
Scrip Code – ADSL

Dear Sir/ Madam,


Sub.: Declaration with respect to unmodified opinion of the Statutory Auditors on Audited Standalone and Consolidated Financial Results for the financial year ended on March 31, 2022.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no.: CIR/CFD/CMD/56/2016 dated May 26, 2016, we hereby declare that M/s. Shah & Taparia, Chartered Accountants (Firm Registration No 109463W), Statutory Auditors of the Company, have issued the Audit Reports with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company, for the financial year ended on March 31, 2022.

Kindly take the same on record.

Thanking You,

For Allied Digital Services Limited


Prakash Shah
Whole-time Director
DIN: 00189842



Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015:

SR. NO	DETAILS OF EVENTS THAT NEED TO BE PROVIDED	INFORMATION OF SUCH EVENT(S)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Anup Kumar Mahapatra (DIN: 08985605) has been appointed as the Additional Director (Independent Director) on the Board of the Company.
2	Date of appointment/ cessation (as applicable) & term of appointment	<p>The Board of Directors of the Company on the recommendation of Nomination and Remuneration Committee have approved the appointment of Mr. Anup Kumar Mahapatra (DIN: 08985605) as an Additional Director (Independent Director) w.e.f. May 18, 2022 to hold office upto the ensuing Annual General Meeting.</p> <p>Mr. Anup Mahapatra (DIN: 08985605), Independent Director of the Company shall hold the office for a term of five consecutive years w.e.f. May 18, 2022 upto and including May 17, 2027 subject to the Members approval at the ensuing Annual General Meeting of the Company.</p> <p>Terms of appointment shall be as per the appointment letter issued by the Company.</p>
3	Brief profile (in case of appointment)	<p>Mr. Anup Mahapatra possess the following Qualification.</p> <ul style="list-style-type: none"> - Four year Bachelor of Science Degree in Agriculture from Odisha University of Agriculture and technology (OUAT) in 1985 <p>Mr. Anup Mahapatra has 34+ years' experience in Banking Sector. Where he acquired strong domain knowledge in the versatile areas of Business, Operations, Credit and International Banking. He also served as the Ex-officio Director of C-Edge Technologies, a pure technology firm.</p> <p>Currently serving his Two-Term Member of Confederation of Indian Industries' National AI Forum.</p>



Registered office : Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai-400021

		Further Mr. Mahapatra possess the following Skillset - AI leadership, - Enterprise Scale Technology Administration, - SME (Subject Matter Expert) in Multiple Domains of Banking in the areas of Business and Operations, Execution of Pivots to Digital Business Models.
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Anup Kumar Mahapatra has no relation with any of the Directors/officers of the Company
5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	The Board of Directors and the Nomination and Remuneration Committee while considering a person for appointment as director, has verified that Mr. Anup Kumar Mahapatra is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

pselal



Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015:

SR. NO	DETAILS OF EVENTS THAT NEED TO BE PROVIDED	INFORMATION OF SUCH EVENT(S)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Sunil Vasudev Bhatt designation has been changed to Executive Director of the Company.
2	Date of appointment/ cessation (as applicable) & term of appointment	<p>The Board of Directors of the Company on the recommendation of Nomination and Remuneration Committee have approved the appointment of Mr. Sunil Vasudev Bhatt (DIN: 09243963) as an Additional Director w.e.f. July 30, 2021. Further he was regularized as a Non-Executive Director Annual General Meeting held on September 13, 2021. Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors at its meeting held on 18.05.2022, have approved change of designation of Sunil Vasudev Bhatt (DIN: 09243963) as an Executive Director from his office as a Non-executive Director of the Company w.e.f. 18.05.22, subject to the approval of Members in the ensuing Annual General Meeting and other authorities deemed prudent</p> <p>Terms of appointment shall be as per the appointment letter issued by the Company.</p>
3	Brief profile (in case of appointment)	<p>Mr. Sunil Bhatt has 25+ years' experience in the field of Enterprise IT, Data communication, Information Security, Cloud & Infrastructure services in various industry verticals such as BFSI, Retail, Manufacturing, Telecom and Government. He is a seasoned technology exec, built successful teams around digital transformation, hybrid cloud, cyber security and IoT infrastructure solutions. His expertise is in technology innovation, strategy, business development, product development, solution selling, go-to-market, and customer success. Together with Sales Leadership, Sunil has created multiple sales selling motions driving pipeline and Opening new strategic partnerships with ecosystem partners and alliances.</p> <p>Sunil Bhatt had completed Diploma in Computer Technology from the Board of Technical Education in Maharashtra and has various technical and industry certifications. He also serves on the Advisory Board of University of California — Riverside and California State University in Long Beach.</p>



P. D. Lal

		<p>Sunil Bhatt had joined Allied Digital Services Limited in 1995 as a Customer Support Engineer in Mumbai. During his tenure in Allied Digital of last 25 years, he played several key roles within the company, as technical lead, Regional Manager for North India, Head of Professional Services and consulting services before becoming Chief Technology Officer in 2004. He is part of Core Management Group at Allied Digital to build innovative solutions and services to clients, building partner relationships and driving business growth in Managed Services globally. Currently he is in Allied Digital's USA headquarters at Los Angeles driving global solutions and services in various technology domains.</p>
4	<p>Disclosure of relationships between directors (in case of appointment of a director).</p>	<p>Mr. Sunil Bhatt is a Chief Technology Officer in Allied Digital Services, LLC which is a subsidiary of Allied Digital Services Limited</p>
5	<p>Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.</p>	<p>The Board of Directors and the Nomination and Remuneration Committee while considering a person for appointment as director, has verified that Mr. Sunil Bhatt is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.</p>

Sunil Bhatt

