

March 31, 2022

To,
Listing Department,
National Stock Exchange
Exchange Place, C1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051
Scrip Code: ADSL

To,
The Corporate Relationship Department,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400001
Scrip code: 532875

Sub: Highest Credit rating for Allied Digital by Brickworks Analytics

Dear Sir/Madam,

We are pleased to share that Allied Digital has ranked at the highest creditworthiness in MSME Performance grading by Brickworks Analytics.

Allied ranked at BWA SME 1, which signifies that Allied Digital is at the highest grading in relation to other SMEs. Last year as well, Allied Digital was graded at the highest level by Brickworks Analytics.

Brickwork Ratings has rated over 11,400 medium and large corporate and financial institutions' instruments. It is a **Securities and Exchange Board of India** registered Credit Rating Agency and accredited by the **Reserve Bank of India**.

The current rating for Allied Digital is valid from March 26th, 2022 to March 25th 2023.

Thanking you,

For **Allied Digital Services Ltd.**



Nitin Shah
Chairman & Managing Director
DIN: 00189903
Encl: as above





Allied Digital Services Limited

Premises No.13A, 13th Floor, Earnest House, NCPA Road
Block III, Nariman Point
Mumbai, Maharashtra - 400 021

MSME Performance Grading

BWA SME 1

Highest credit worthiness in relation to other SMEs.

Grading Assigned on:

March 26, 2022

Valid up to:

March 25, 2023

MSME Performance Grading: BWA SME 1

BWA SME 1	Highest credit worthiness in relation to other SMEs.
BWA SME 2	High credit worthiness in relation to other SMEs.
BWA SME 3	Good credit worthiness in relation to other SMEs.
BWA SME 4	Above Average credit worthiness in relation to other SMEs.
BWA SME 5	Average credit worthiness in relation to other SMEs.
BWA SME 6	Below Average credit worthiness in relation to other SMEs.
BWA SME 7	Weak credit worthiness in relation to other SMEs.
BWA SME 8	Poor credit worthiness in relation to other SMEs.