



# Satya Prakash Natani & Co.

CHARTERED ACCOUNTANTS

CA SATYA PRAKASH NATANI  
DISA(ICAI),FAFD

CA SANGEETA PAREKH

CA SURESHKUMAR YADAV

CA ARCHANA JAIN

CA ANU OSWAL

## INDEPENDENT AUDITOR'S REPORT

To the Members of **En Pointe Technologies India Private Limited**  
**Report on the Audit of the Financial Statements**

### Opinion

We have audited the financial statements of **En Pointe Technologies India Private Limited**, which comprise the balance sheet as at 31st March 2022, and the statement of profit and loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit/loss for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701 is not applicable to the Company as it is an unlisted company.



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### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also

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responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- State that the company has incurred losses of Rs. 5,750 in the F.Y.2020-2021. As on 31<sup>st</sup> March, 2021, the company has accumulated losses of Rs. 8,826,875 which has resulted in more than 50% erosion of the net worth of the company. In the event of negative shareholder's fund, a material uncertainty exists that may cast significant doubt on the entity's ability to continue as a going concern. However, the management is hopeful of improving the performance of the company by exploring various avenues of enhancing revenue. The said measures are expected to improve the performance of the company and accordingly the financial statements continue to be prepared on a Going Concern basis. Thus, our opinion is not modified in respect of this matter.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



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2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.

(f) An audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls is required. Thus the same is attached in Annexure "B" to the audit report;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a. The Company does not have any pending litigations which would impact its financial position
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company
- d. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts,
  - i. no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities 'Intermediaries', with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
  - ii. no funds have been received by the company from any person(s) or entity(ies), including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any

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manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

iii. Based on audit procedures carried out by us, that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

e. In our opinion and according to the information and explanations given to us, there is no dividend declared or paid during the year by the company is in compliance with section 123 of the Companies Act, 2013.

For SATYA PRAKASH NATANI & CO

**Chartered Accountants**

Firm Registration No. 115438W

*Sangeeta Parekh*

Sangeeta Parekh

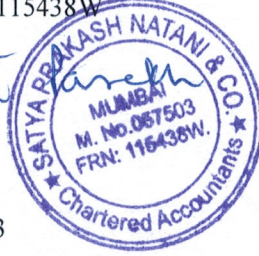
Partner

Membership No. 57503

Place: Mumbai

Date: 16-05-2022

UDIN No.22057503AMULNS4025



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**En Pointe Technologies India Private Limited**

CIN : U72200KA2006FTC041333

Balance Sheet as on 31<sup>st</sup> March, 2022

Particulars	Note No.	As at 31 <sup>st</sup> March 2022 (Amount in ₹)	As at 31 <sup>st</sup> March 2021 (Amount in ₹)
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Property, Plant and Equipment		-	-
(b) Capital Work in Progress		-	-
(c) Financial Assets			
(i) Investment		-	-
(ii) Security Deposits	2	10,000	10,000
(iii) Loans	3	58,64,707	58,97,857
(e) Income Tax Asset(net)			
(f) Deferred Tax Assets			
(d) Non-current tax assets (Net)		-	-
(e) Other Non- Current Assets	4	6,24,427	6,24,427
<b>Total Non Current Assets</b>		<b>64,99,134</b>	<b>65,32,284</b>
<b>Current Assets</b>			
(a) Inventories		-	-
(b) Financial Assets			
(i) Trade Receivables		-	-
(ii) Cash and Cash Equivalent	5	10,336	10,336
(iii) Other balances with Banks	6	50,000	50,000
(iv) Other Financial Assets			
(c) Other Current Assets	7	49,297	39,688
<b>Total Current Assets</b>		<b>1,09,633</b>	<b>1,00,024</b>
<b>TOTAL ASSETS</b>		<b>66,08,768</b>	<b>66,32,309</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Share Capital	8	1,00,000	1,00,000
(b) Other Equity	9	64,62,268	64,93,209
		<b>65,62,268</b>	<b>65,93,209</b>
<b>Liabilities</b>			
<b>Non Current Liabilities</b>			
(a) Borrowings			
(i) Long Term Borrowings		-	-
(b) Provisions		-	-
<b>Total Non Current Liabilities</b>		-	-
<b>Current Liabilities</b>			
(a) Financial Liabilities			
(i) Trade and other Payables	10	31,750	24,350
(b) Other Liabilities	11	14,750	14,750
<b>Total Current Liabilities</b>		<b>46,500</b>	<b>39,100</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>66,08,768</b>	<b>66,32,309</b>
Significant accounting policies and notes on financial statements	1 to 13		

As per our Report of even date  
For Satya Prakash Natani & Co  
Chartered Accountants

*Sangeeta Parekh*

Sangeeta Parekh

M. No. 57503

FRN No.115438W

UDIN- 22057503AMULNS4025

Place : Mumbai

Date : 16th May, 2022



For and on behalf of the Board of  
En Pointe Technologies India Private Limited

*Nitin Shah*

Nitin Shah

Director

DIN No.00189903

Prakash Shah

Director

DIN No.00189842

En Pointe Technologies India Private Limited

CIN : U72200KA2006FTC041333

Statement of Profit and Loss for the year ended 31<sup>st</sup> March, 2022

Particulars	Note	For the year ended 31 <sup>st</sup> March, 2022 (Amount in ₹)	For the year ended 31 <sup>st</sup> March, 2021 (Amount in ₹)
I Revenue from operations			-
II Other Income	12	9,609	9,609
III <b>TOTAL INCOME</b>		9,609	9,609
VI Expenses			
(a) Purchase of Stock in trade		-	-
Changes in Inventories of Finished Goods, WIP and			
(b) Stock-in-Trade		-	-
(c) Employee benefit expenses		-	-
(d) Finance costs		-	-
(e) Other expenses	13	40,550	48,474
<b>TOTAL EXPENSES</b>		<b>40,550</b>	<b>48,474</b>
V <b>PROFIT BEFORE TAX(III-IV)</b>		(30,941)	(38,865)
VI Tax expense			
Current tax (MAT)			-
Less: MAT Credit Entitlement			-
<b>TOTAL TAX EXPENSE</b>		-	-
VII <b>PROFIT FOR THE YEAR (V-VI)</b>		(30,941)	(38,865)
VIII <b>OTHER COMPREHENSIVE INCOME</b>		-	-
<b>TOTAL OTHER COMPREHENSIVE INCOME/(LOSSES)</b>		-	-
IX <b>TOTAL COMPREHENSIVE INCOME OF THE YEAR</b>		(30,941)	(38,865)
X Earning per equity share:-Basic		(30.94)	(38.87)
Earning per equity share:-Diluted		(30.94)	(38.87)
Weighted average number of equity shares		1,000	1,000
(Face value of Rs. 100 each)			
XI <b>Significant accounting policies and notes on financial statements</b>	1 to 13		

As per our Report of even date

For Satya Prakash Natani & Co  
Chartered Accountants

*Sangeeta Parekh*

Sangeeta Parekh  
M. No. 57503  
FRN No.115438W

UDIN- 22057503AMULNS4025

Place : Mumbai

Date : 16th May, 2022



For and on behalf of the Board  
En Pointe Technologies India Private Limited

*Nitin Shah*      *Prakash Shah*

Nitin Shah

Director

DIN No.00189903

Prakash Shah

Director

DIN No.00189842

**En Pointe Technologies India Private Limited**  
**CIN : U72200KA2006FTC041333**  
**Cash Flow Statement for the year ended 31<sup>ST</sup> March, 2022**

Particulars	For the year ended 31 <sup>st</sup> March, 2022 (Amount in ₹)	For the year ended 31 <sup>st</sup> March, 2021 (Amount in ₹)
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax for the year	(30,941)	(38,865)
<i>Adjustments for :</i>		
Finance costs		
	(30,941)	(38,865)
<i>Movements in working capital</i>		
Increase / (Decrease) in trade payables		
(Decrease) / Increase in other current liabilities	-	14,750
(Increase) / Decrease in trade receivables		
(Increase) in other current assets		(9,609)
(Increase) in other non-current assets	(30,941)	(33,724)
<b>Cash generated from operations</b>	-	-
Income taxes paid (net of refunds received)	-	-
<b>Cash flow before exceptional and items</b>	-	-
Exceptional items	-	-
<b>Net cash generated from operating activities (A)</b>	-	-
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Additions to fixed assets		
Investments made		
<b>Net cash used in investing activities (B)</b>	-	-
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Received	-	-
<b>Net cash used in financing activities (C)</b>	-	-
<b>Net increase in cash and cash equivalents (A+B+C)</b>	-	-
Opening cash and cash equivalents	60,336	60,336
<b>Closing cash and cash equivalents [Refer note no. 11]</b>	<b>60,336</b>	<b>60,336</b>

**Notes:**

- 1) The above Cash Flow Statement has been prepared under the " Indirect Method " as set out in the Ind AS - 7
- 2) Cash and cash equivalents do not include any amount which is not available to the Company for its use.
- 3) Cash and cash equivalents as at the balance sheet date consists of:

	As at 31st March, 2022	As at 31st March, 2021
a) Balance with banks on current accounts	10,336	10,336
b) Cheques on hand	50,000	50,000
	<b>60,336</b>	<b>60,336</b>
- 4) Figure in brackets represent cash outflow from respective activities.  
As amount of Cash and cash equivalents is also available in Note no. 05, reconciliation of amount of
- 5) Cash and cash equivalents as per Cash Flow Statement with the equivalent amount reported in the Balance Sheet is not required and hence not provided.

As per our Report of even date  
For Satya Prakash Natani & Co  
Chartered Accountants

Sangeeta Parekh  
M. No. 57503  
FRN No.115438W  
UDIN- 22057503AMULNS4025



For and on behalf of the Board of  
En Pointe Technologies India Private Limited

Nitin Shah  
Director  
DIN No.00189903

Prakash Shah  
Director  
DIN No.00189842

Place : Mumbai  
Date : 16th May, 2022



En Pointe Technologies India Private Limited

CIN : U72200KA2006FTC041333

Statement of Changes in Equity for the year ended 31<sup>st</sup> March, 2022

A. Equity Share Capital		Amount in ₹
Balance as on 01.04.2021		1,00,000
Changes in equity share capital during the year ended 31.03.2022		-
<b>Balance as on 31.03.2022</b>		<b>1,00,000</b>

B. Other Equity	Securities Premium Reserve	Capital Reserve	Retained Earnings	Other Comprehensive Income	Total
<b>Balance as on 01.04.2021</b>					
Total Comprehensive Income for the year ended 01.04.2021	-	-	64,93,209	-	64,93,209
Transfer to Debentures Redemption Reserve	-	-	(30,941)	-	(30,941)
Transfer to / from Retained Earnings	-	-	-	-	-
Interim Dividend including dividend distribution tax for FY 2021-22	-	-	-	-	-
<b>Balance as on 31.03.2022</b>	<b>-</b>	<b>-</b>	<b>64,62,268</b>	<b>-</b>	<b>64,62,268</b>

The accompanying notes 1 to 33 are an integral part of the financial statements.

As per our report of even date attached.

For Satya Prakash Natani & Co

Chartered Accountants

*Sangeeta Parekh*

Sangeeta Parekh

M. No. 57503

FRN No.115438W

UDIN- 22057503AMULNS4025

Place : Mumbai

Date : 16th May, 2022

For and on behalf of the Board of  
En Pointe Technologies India Private Limited

*Nitin Shah*

Nitin Shah

Director

DIN No.00189903

*Prakash Shah*

Prakash Shah

Director

DIN No.00189842

## En Pointe Technologies India Private Limited

### Notes to the Financial Statements for the year ended 31st March 2022

#### Note 1: Significant Accounting Policies and Notes to accounts

##### 1) Background

The Company is a Private Limited Company incorporated and domiciled in India. The Registered office of the company is situated at Prestige Meridian II, 801 & 802,8th Floor, M.G. Road, Bangalore Karnataka-560001

The Company is engaged in the business of rendering of IT Services and Trading in IT and IT Related Products and Services.

##### 2) Significant Accounting Policies

###### i. **Basis of Accounting and preparation of financial statements**

The financial statements are prepared under the historical cost convention. Historical cost is generally based on fair value of the consideration given in exchange for goods and services. Fair Value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule 111 to the Companies Act, 2013. The Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

The financial statements including notes thereon are presented in Indian Rupees, which is the Company's functional and presentation currency.

###### ii. **Fixed Assets**

Fixed assets are stated at cost less depreciation. Cost comprises of purchase price and any attributed cost of bringing the assets to its working condition for its intended use.

###### iii. **Depreciation**

Depreciation on the Fixed Assets is provided on straight line method at the rates prescribed in the Schedule II of the Companies Act, 2013. Depreciation on Fixed Assets acquired during the year has been provided on pro-rata basis, from the date on which it is put to Use.

###### iv. **Revenue Recognition**

Revenue is recognized when it is earned and no significant uncertainty exists as to its realization or collection. There is no revenue generated during the year.

###### v. **Use of Estimates**

The Company does not have the policy of making estimates for its various operations.

###### vi. **Contingent Liabilities**

Contingent liabilities are not recognized in the preparation of financial statements however they are disclosed in the notes.

###### vii. **Taxes on Income**

Income-Tax expenses are accounted in accordance with the Accounting Standard, namely, "Accounting for Taxes on Income" which includes current and deferred taxes. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized



and carried forward for all deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets be realized.

Provision for current taxes are made on the basis of estimated taxable income at the applicable tax rates.

### 3) NOTES TO ACCOUNTS

- i. There are no Contingent Liabilities during the year.
- ii. Expenditure in respect of employees who are in receipt of remuneration aggregating not less Than Rs. 60,00,000/- if employed through-out the financial year were in receipt of remuneration for any part of the year at a rate aggregate not less than Rs. 5,00,000/- per month – NIL
- iii. The financial statements were approved for issue by the Board of Directors of the Company on 16<sup>th</sup> May 2022 and are subject to the approval by the shareholders in the ensuing Annual General Meeting.
- iv. Bank accounts of Company is dormant account and management is in process of revive of bank accounts.4
- v. Earnings per Share (EPS)

<b>Earnings Per Share (EPS) Basic and Diluted</b>	<b>2021-2022</b>	<b>2020-2021</b>
a) Including Extraordinary Income & Prior Period		
Income Profit for the Year (before other Comprehensive Income)	(30,941)	(38,865)
Weighted average No. of Ordinary shares of Rs.10 each for Basic EPS	1000	1000
Earnings per Share (EPS) Basic & Diluted (Rupees)	(30.94)	(38.87)
b) Excluding Extraordinary Income & Prior Period		
Income Profit for the Year (before other Comprehensive Income)	(30,941)	(38,865)
Weighted average No. of Ordinary shares of Rs.10 each for Basic EPS	1000	1000
Earnings per Share (EPS) Basic & Diluted (Rupees)	(30.94)	(38.87)

- vi. Key Financial Ratios

Particulars	Unit of Measurement	March 31, 2022	March 31, 2021	Remark
Current Ratio	In multiple	2.36	2.56	No Business Operation
Debt-Equity Ratio	In multiple	0.00	0.00	No Business Operation
Debt Service Coverage Ratio	In multiple	NA	NA	No Business Operation
Return on Equity Ratio	In %	-30.94%	-38.87%	No Business Operation
Inventory Turnover Ratio	In Days	NA	NA	No Business Operation



Trade receivables Turnover Ratio	In Days	NA	NA	No Business Operation
Trade payables Turnover Ratio	In Days	NA	NA	No Business Operation
Net Capital Turnover Ratio	In Days	NA	NA	No Business Operation
Net Profit Ratio	In %	NA	NA	No Business Operation
Return on Capital Employed	In %	-0.47%	-0.59%	No Business Operation
Return on Investment (Assets)	In %	NA	NA	No Business Operation

vii. List of Related Parties with whom the company has entered into transactions during the year

i) **Key Management Personnel:**

- Mr. Nitin Dhanji Shah
- Mr. Prakash Dhanji Shah

ii) **Other Related Parties and Relatives of Key Management Personnel:**

- Allied Digital Services Limited

iii) **Related Party Transactions during the period**

Nature of Transaction	Entities under common control or significant influence		Key management personnel and its relatives	
	31 <sup>st</sup> March, 2022	31 <sup>st</sup> March, 2021	31 <sup>st</sup> March, 2022	31 <sup>st</sup> March, 2021
Unsecured Loan	58,64,707	58,97,857	Nil	Nil

viii. Principal amount remaining unpaid as on 31st March, 2022 to Micro, Small and Medium enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 is Rs.-NIL

ix. The previous year figures have been regrouped and reclassified wherever considered necessary to make previous year figures incline with current year figures

**AS PER OUR REPORT OF EVEN DATE ATTACHED**

For Satya Prakash Natani & Co  
Chartered Accountants  
FRN No.115438W

*Sangeeta*

**Sangeeta Parekh**  
Partner

M. No. 57503

Place: Mumbai

Date: 16<sup>th</sup> May 2022

UDIN No.22057503AMULNS4025



For and on behalf of the Board of  
En Pointe Technologies India Private Limited

*Nitin Shah*

**NITIN SHAH**  
Director  
DIN No. 00189903

*Prakash Shah*

**PRAKASH SHAH**  
Director  
DIN No. 00189842

Notes forming parts of financial statement for the year ended 31<sup>st</sup> March, 2022

Particulars	As at 31 <sup>st</sup> March 2022 Amount in ₹	As at 31 <sup>st</sup> March 2021 Amount in ₹
<b>Note 2 : Security Deposits</b>		
Others	10,000	10,000
Related Parties	-	-
	<b>10,000</b>	<b>10,000</b>
<b>Note 3 : Loans</b>		
Allied Digital Services Limited	58,64,707	58,97,857
<b>Note 4: Other Non- Current Assets</b>		
<b>Other Assets</b>		
Others Advances	6,24,427	6,24,427
	6,24,427	6,24,427
	<b>6,24,427</b>	<b>6,24,427</b>
<b>Note 5 : Cash and Cash equivalent</b>		
Cash on hand	-	-
<b>Balances with banks</b>		
On Current Account	10,336	10,336
	<b>10,336</b>	<b>10,336</b>
<b>Note 6 : Other Balances with banks</b>		
Fixed Deposits	50,000	50,000
<b>Note 7 : Other Current Assets</b>		
<b>Unsecured, considered good</b>		
Accrued Interest	49,297	39,688
	<b>49,297</b>	<b>39,688</b>



## Note 8: Share Capital

Share Capital	As at 31 <sup>st</sup> March, 2022		As at 31 <sup>st</sup> March, 2021	
	Number	Amount	Number	Amount
<b>Authorised</b>				
100,000 (previous year 100,000) equity shares of ₹ 100 each.	1,00,000	1,00,00,000	1,00,000	1,00,00,000
	1,00,000	1,00,00,000	1,00,000	1,00,00,000
<b>Issued</b>				
1,000 (previous year 1,000 ) equity shares of ₹ 100 each fully paid-up	1,000	1,00,000	1,000	1,00,000
<b>Subscribed &amp; Paid up</b>				
1,000 (previous year 1,000 ) equity shares of ₹ 100 each fully paid-up	1,000	1,00,000	1,000	1,00,000
<b>Total</b>	<b>1,000</b>	<b>1,00,000</b>	<b>1,000</b>	<b>1,00,000</b>

## Notes :

## (i) Reconciliation of the number of shares outstanding

Particulars	As at 31 <sup>st</sup> March, 2022		As at 31 <sup>st</sup> March, 2021	
	Equity Shares		Equity Shares	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	1,000	1,00,000	-	-
Shares Issued for consideration	-	-	1,000	1,00,000
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	1,000	1,00,000	1,000	1,00,000

## (ii) Rights, Preferences and Restrictions in relation to equity shares

The Company has only one class of shares referred to as equity shares having a par value of Rs. 100. Each holder of equity shares is entitled to one vote per share.

During the year ended March 31, 2022 the company has not declared any dividend.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining asset of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

## (iii) Shares in the company held by each shareholder holding more than 5 % shares

Name of Shareholder	As at 31 <sup>st</sup> March, 2022		As at 31 <sup>st</sup> March, 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Allied Digital Services Limited	999	99.9	999	99.9



(iv) Shares In the company held by Promoters

Shares held by promoters at the end of the year 31st March 2022

Promoter Name	No. of Shares	% of total shares	% Change during the year
Allied Digital Services Limited	999	100%	0
<b>Total</b>	<b>999</b>	<b>100%</b>	

Shares held by promoters at the end of the year ending 31st March 2021

Promoter Name	No. of Shares	% of total shares	% Change during the year
Allied Digital Services Limited	999	100%	0
<b>Total</b>	<b>999</b>	<b>100%</b>	



## Note 9 : Other Equity

Particulars	As at 31 <sup>st</sup> March 2022	As at 31 <sup>st</sup> March 2021
	Amount in ₹	Amount in ₹
<b>Other Equity</b>		
<b>(a) Retained Earnings</b>		
At the beginning of the year	64,93,209	65,26,558
Add : Profit for the year	(30,941)	(38,865)
Add : Other Comprehensive income	0	5516
At the end of the year	64,62,268	64,93,209
<b>Total</b>	<b>64,62,268</b>	<b>64,93,209</b>

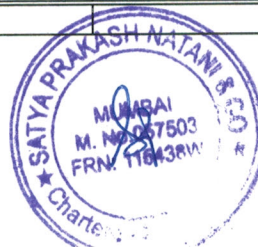
Particulars	As at 31 <sup>st</sup> March 2022	As at 31 <sup>st</sup> March 2021
	Amount in ₹	Amount in ₹
<b>Note 10 : Trade Payables (Current)</b>		
Other than Micro, Small and Medium Enterprises		
Trade Payables	31,750	24,350
Other than Acceptances- Related Parties		
<b>Total</b>	<b>31,750</b>	<b>24,350</b>

## Ageing Schedule of Trade Payables

As at March 31, 2022

Particulars	Outstanding for following periods from due date of payment					Total
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i). MSME						
(ii) Others	-	31,750	-	-	-	31,750
(iii). Disputed Dues - MSME						
(iv). Disputed Dues - Others						
(v). Unbilled Dues						
<b>Total</b>	-	31,750	-	-	-	31,750
<b>As at March 31, 2021</b>						
(i). MSME						
(ii) Others	-	24,350	-	-	-	24,350
(iii). Disputed Dues - MSME						
(iv). Disputed Dues - Others						
(v). Unbilled Dues						
<b>Total</b>	-	24,350	-	-	-	24,350

Particulars	As at 31 <sup>st</sup> March 2022	As at 31 <sup>st</sup> March 2021
	Amount in ₹	Amount in ₹
<b>Note 11 : Other Current Liabilities</b>		
Provision for Audit Fees	14,750	14,750
	14,750	14,750





Particulars	For the year ending 31 <sup>st</sup> March, 2022 Amount in ₹	For the year ending 31 <sup>st</sup> March, 2021 Amount in ₹
<b>Note 12 : Other Income</b>		
Other Income	9,609	9,609
<b>Total</b>	<b>9,609.00</b>	<b>9,609.00</b>

Particulars	For the year ending 31 <sup>st</sup> March, 2022 Amount in ₹	For the year ending 31 <sup>st</sup> March, 2021 Amount in ₹
<b>Note 13 : Other Expenses</b>		
Legal , Professional & Consultancy Charges	24,000	31,600
Rates and Taxes	-	2,124
ROC Filing Fees	1,800	-
Audit fees	14,750	14,750
<b>Total</b>	<b>40,550</b>	<b>48,474</b>



S.No	Name	PAN	Address	City	State	Country	Pin Code	% of Shares held
1	ALLIED DIGITAL SERVICES LIMITED	AAACA5509K	13A EARNEST HOUSE NCPA NARIMAN POINT 5TH FLOOR, VIDHYUT BUILDING, B-WING, 375 JSS ROAD, CHIRA BAZAR	MUMBAI	MAHARASHTRA	INDIA	400021	99.99
2	NITIN DHANJI SHAH	AALP5811Q		MUMBAI	MAHARASHTRA	INDIA	400002	0.01

