

ALLIED DIGITAL SERVICES DO BRASIL LTDA.

Balance Sheet

January to March 2023

Account Code	Particulars	YTD BRL
FIXED ASSETS		
NET FIXED ASSETS		0.00
Current Assets		
10100	BRADESCO S.A. 11010020002- Operating	1.00
10101	BRADESCO S.A 11010050002. - Investment	1,91,687.91
12220	Prepaid Insurance	3,453.01
12800	Other Receivable	708.42
12901	Intercompany ADSL US Receivable	5,40,762.49
Total Current Assets		7,36,612.83
TOTAL ASSETS		7,36,612.83
Current Liabilities		
21012	Accounts Payable - Other	25,116.45
21013	Accrued Payroll Expense	36,415.26
22100	Payroll Tax Liabilities	27,409.30
TOTAL LIABILITIES		88,941.01
NET ASSETS		6,47,671.82
Capital & Reserves		
	YTD Retained Earnings	3,79,288.05
30401	Other reserves	2,559.78
32000	Retained Earnings	(5,09,176.01)
30400	Common Stock	7,75,000.00
TOTAL CAPITAL & RESERVES		6,47,671.82

ALLIED DIGITAL SERVICES DO BRASIL LTDA.

Profit & Loss Account

January to March 2023

Account Code	Particulars	YTD BRL
Income		
45010	Sales - Service	6,87,814.72
45012	Taxes on Services and Goods sold	(33,548.93)
TOTAL INCOME		6,54,265.79
Cost of Sales		
55005	COGS - Billed Employee Wages	1,47,636.40
55006	COGS - Billed Expenses	4,799.24
Total Cost Of Sales		1,52,435.64
GROSS PROFIT		5,01,830.15
Expenditure		
62010	Insurance - Liability/Property/Casualty	430.00
62011	Employer Life Insurance	3,145.74
68030	Bank Service Charges	2,221.91
68050	Professional & Consulting Fees	6,925.50
62010	Insurance - Liability/Property/Casualty	560.00
TOTAL EXPENDITURE		13,283.15
PROFIT / (LOSS) BEFORE TAX		4,88,547.00
66011	Business Taxes - Federal Income Taxes	1,10,591.28
66013	State and Local Taxes	64.98
70020	Income from investments	(1,397.31)
PROFIT / (LOSS) AFTER TAX		3,79,288.05